



NORWICH
City Council

Cabinet

Date: Wednesday, 07 February 2024

Time: 17:30

Venue: Mancroft room, City Hall, St Peters Street, Norwich, NR2 1NH

Committee members:

For further information please contact:

Councillors:

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Information for members of the public

Members of the public and the media have the right to attend meetings of full council, the cabinet and committees except where confidential information or exempt information is likely to be disclosed, and the meeting is therefore held in private.

For information about attending or speaking at meetings, please contact the committee officer above or refer to the council's website



If you would like this agenda in an alternative format, such as a larger or smaller font, audio or Braille, or in a different language, please contact the committee officer above.

Agenda

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1 Apologies

To receive apologies for absence.

2 Declarations of interest

(Please note that it is the responsibility of individual members to declare an interest prior to the item if they arrive late for the meeting.)

3 Public questions/petitions

To receive questions / petitions from the public which have been submitted in accordance with the council's constitution.

4 Questions to cabinet members

(A copy of the questions and replies will be available on the council's website prior to the meeting.)

5 Minutes

5 - 12

To agree the accuracy of the minutes of the meeting held on 17 January 2024.

6 Scrutiny Committee Recommendations (Report to follow)

7 Local Council Tax Reduction Scheme 2024-2025

13 - 30

Purpose: To consider and recommend that Council resolves to adopt a Local Council Tax Reduction Scheme (LCTRS) for 2024/25.

8 The council's provisional 2024 -2025 budget and medium-term financial strategy

31 - 48

Purpose: To consider draft proposals for the council's 2024/25 budget (general fund, HRA and capital programme) and updated medium-term financial position including the outcomes of the budget consultation and any recommendations from the Scrutiny Committee.

Final budget proposals, alongside the outcome of the budget consultation and budget scrutiny work, will be brought back to Council on 21 February 2024 with a recommendation to consider and approve those alongside the council tax setting decision.

	Section 1 Local Government Finance - Economic and Statutory Context	49 - 52
	Section 2 General Fund - MTFS and 2024-2025 Budget	53 - 94
	Section 3 HRA 2024-2025 Budget	95 - 110
	Section 4 Capital and Commercial Strategy including Capital Programme	111 - 140
	Section 5 Treasury Management Strategy 2024-2025	141 - 178
	Section 6 Chief Finance Officer's Statement	179 - 188
	Section 7 Financial Glossary	189 - 200
	Section 8 Equality Impact Assessment	201 - 204
9	Corporate Performance Report for Q3 2023-2024	205 - 228
	Purpose: To report progress against the delivery of the corporate plan priorities and key performance indicators for quarter three of 2023/24.	
10	Risk Register Q3 2023-2024	229 - 234
	Purpose: This report provides an update to the council's corporate risk register based on the position for quarter three (December 2023).	
11	Budget monitoring report Q3 2023-2024	235 - 248
	Purpose: This report sets out the council's overall financial position based on managers' forecasts to the end of December 2023 (quarter 3); additional information based on more recent information has also been included. The report covers the council's General Fund and Housing Revenue Account (HRA) resources and includes information in relation to both its revenue and capital position.	
12	Treasury Management Q3 Review Report 2023-2024	249 - 258
	Purpose: This report sets out the Council's Treasury Management performance for the first nine months of the financial year to 31 December 2023.	
13	Exclusion of the public	
	Consideration of exclusion of the public.	

EXEMPT ITEMS:

(During consideration of these items the meeting is not likely to be open to the press and the public.)

To consider whether the press and public should be excluded from the meeting during consideration of an agenda item on the grounds that it involves the likely disclosure of exempt information as specified in Part 1 of Schedule 12 A of the Local Government Act 1972 or it being confidential for the purposes of Section 100A(2) of that Act.

In each case, members are asked to decide whether, in all circumstances, the public interest in maintaining the exemption (and discussing the matter in private) outweighs the public interest in disclosing the information.

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***14 Risk Register Q3 2023-2024 - (Exempt appendix - Para 3)**

- This report is not for publication because it would disclose information relating to the financial or business affairs of any particular person (including the authority holding that information) as in para 3 of Schedule 12A to the Local Government Act 1972.

***15 Disposal of Assets (Housing) - (Exempt - Para 3)**

- This report is not for publication because it would disclose information relating to the financial or business affairs of any particular person (including the authority holding that information) as in para 3 of Schedule 12A to the Local Government Act 1972.

Date of publication: **Tuesday, 30 January 2024**