| | | |
|---|---|---|
| **Report to** | Cabinet | **Item** |
| **Report of** | Chief finance officer (Section 151 Officer) | 8 |
| **Subject** | Revenue and capital budget monitoring 2018/19 – Period 7 | |

## Purpose

To update cabinet on the financial position of the council as at 31 October 2018

## Recommendation

To:

1) note the forecast outturn for the 2018/19 General Fund, HRA and capital programme;
2) note the consequential forecast of the General Fund and Housing Revenue Account balances;
3) approve the addition to the capital programme, as detailed in paragraph 11; and
4) note the General Fund and HRA capital programme virements, as detailed in paragraph 12 & 13

## Corporate and service priorities

The report helps to meet the corporate priority value for money services and the service plan priority to provide accurate, relevant and timely financial information.

## Financial implications

The General Fund revenue budget is forecast to underspend by £1.005m.
The Housing Revenue Account budget is forecast to underspend by £1.494m.
The General Fund Capital Programme is forecast to underspend by £42.039m.
The Housing Revenue Account Capital Programme is forecast to underspend by £15.471m.

**Ward/s**: All Wards

**Cabinet member**: Councillor Kendrick - Resources

## Contact officers


| | |
|---|---|
| Karen Watling, chief finance officer | 01603 212440 |
| Adam Drane, finance business partner | 01603 212567 |

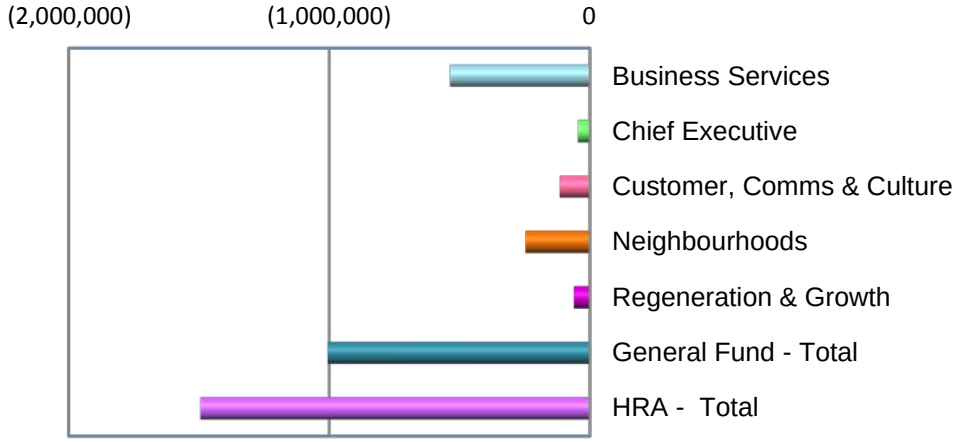

## Background documents

None

# Financial Position – Period 7 2018/19 Figures in 000s

| General Fund | Current budget | Forecast outturn | Forecast variance |
|---|---|---|---|
| Expenditure | 154,235 | 154,351 | 115 |
| Income | (55,111) | (54,910) | 201 |
| Grants and subsidies | (99,125) | (100,309) | (1,322) |
| **Total** | **0** | **(1,005)** | **(1,005)** |

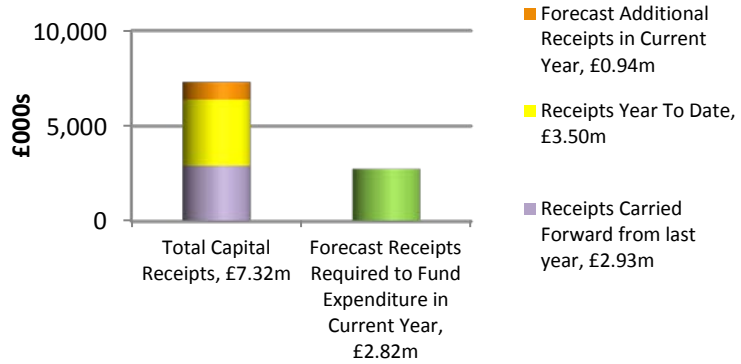
## Forecast variances by service area (under) and overspends



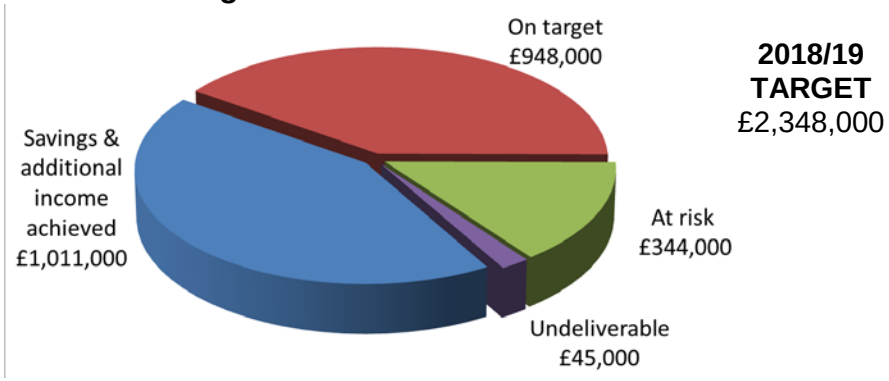

| Housing Revenue Account | Current budget | Forecast outturn | Forecast variance |
|---|---|---|---|
| Expenditure | 69,039 | 67,410 | (1,629) |
| Income | (69,039) | (68,904) | 135 |
| **Total** | **0** | **(1,494)** | **(1,494)** |

| Capital programme | Current budget | Forecast outturn | Forecast variance |
|---|---|---|---|
| General Fund | 80,361 | 38,322 | (42,039) |
| Housing Revenue Account | 45,557 | 30,086 | (15,471) |

## Non-Housing Capital Receipts




## Planned savings




- The General Fund revenue budget is forecast to underspend by £1.005m, mainly arising from higher than budgeted income from new property acquisitions and staff vacancies.
- The HRA is forecast to underspend by £1.494m largely due to savings in the HRA dwellings repair budget.
- The General Fund capital programme is forecast to underspend by £42.039m mainly due to the asset acquisition budget not being fully utilised in 2018/19
- The housing revenue account capital programme is forecast to underspend by £15.471m mainly due to the tower block regeneration project and new build projects re-profiled into the next financial year, reduction in grants to housing associations and an element of the Goldsmith Street development budget not being required.
- Both the General Fund and HRA reserves are expected to exceed their respective prudent minimum balances.

**General Fund Revenue Budget**

**1.** The forecast is a £1.005m underspend at the year-end. This equates to 0.65% of the gross expenditure budget.

The key forecast budget variances (those with variances of +/- 100k) are set out below:

**Table 1:** ***Key General Fund revenue budget variances (NB: figures in brackets represent savings or increased income)***

| P5 Forecast Variance £000s | General Fund Service | P7 Forecast Variance £000s | Description and commentary |
|---|---|---|---|
| (519) | Finance | (536) | No external borrowing has been taken in respect of commercial property acquisition resulting in:<br>• £399k - lower than budgeted interest costs in the short term,<br>• £106k - due to the timing of the purchases, the minimum revenue provision expense will not be due until 2019/20 |
| (160) | Citywide Services | (192) | The majority of the variance is due to:<br>• £116k - vacant posts at the beginning of the year, some of which have now been filled.<br>• £26k replacement bin additional income, |
| 0 | Customer Contact | (126) | The variance in customer contact is due to vacant posts. Previous budget monitoring reports had not taken full account of the recent customer contact restructure. |

Further detail is set out in **Appendix 1**.

**Planned Savings**

2. The 2018/19 net budget includes £2.348m planned savings. The current forecast indicates that £0.389m (17%) of these are at risk of not being delivered or will not be delivered, however this is offset by £0.700m where the savings have exceeded the target.

**Housing Revenue Account**

3. Net expenditure on the HRA is forecast to be £1.494m underspent. The key forecast budget variances are set out below in Table 2.

**Table 2**
***Key HRA revenue budget variances (NB: figures in brackets represent savings or increased income)***

| P5 Forecast Variance £000s | Housing Revenue Account | P7 Forecast Variance £000s | Description and commentary |
|---|---|---|---|
| (1,438) | Repairs & Maintenance | (1,398) | The key variances are:<br>• £856k forecast underspend on major and minor repairs. Savings have been made on this element of work by changing the method of allocating the work and tightening the specification<br>• £255k forecast underspend on drainage as less work carried out in this area with planned work for the remainder of the year also below expected<br>• £176k additional income due to increase in amount of rechargeable repairs invoiced<br>• £88k underspend on voids work based on actual work to date and work profiled for the remainder of the year |
| (254) | Rents, Rates, & Other Property Costs | (260) | The key variances are:<br>• £188k underspend due to Anglian Water actual less that originally budgeted due to more conversions to private meters than anticipated; partially offset by lower income against service charge budgets<br>• £25k forecast underspend on empty property charges based on current charges<br>• £27k Insurance premiums lower due to change of supplier |
| (89) | General Management | (158) | The key variances are:<br>• £112k forecast underspend on salaries for vacant posts in various stages of recruitment<br>• £14k forecast saving on professional advice & fees following review of budget as legal costs are included within central corporate recharges. 19/20 budget has been reduced accordingly<br>• £12k reduced number of energy performance certificates required as new certificates not issued with each change of occupant as long as original certificate is still valid<br>• £14k tenant training forecast to be underspent due to current courses not being filled with a review of alternative courses that can be offered due to be completed. |

| P5 Forecast Variance £000s | Housing Revenue Account | P7 Forecast Variance £000s | Description and commentary |
|---|---|---|---|
| (483) | Special Services | (565) | The key variances are:<br>• £374k forecast underspend on district heating & sheltered housing gas costs; partially offset by lower service charge income<br>• £76k unbudgeted income from the sale of the Community Alarm Service<br>• £50k lower spend forecast on sheltered housing fixtures & fittings pending review of property refurbishment requirements |
| 0 | Depreciation & Impairment | 506 | Based on the 18/19 latest dwelling depreciation charges movement. The increase is due to significant increase in the valuation, meaning higher depreciation on the structural element of the properties |
| 538 | Service Charges General | 413 | The key variances are:<br>• £270k lower than budgeted district heating income due to reduced gas use; partially offset by underspend against district heating within special services<br>• £166k lower than budgeted Anglian Water service charge income due to reduced costs; offset by underspend against rents, rates, & other property costs |

Further detail is set out in **Appendix 1**.

**Collection Fund**

4. The Collection Fund includes all income generated from council tax and business rates that is due in the year from council taxpayers and ratepayers.

**Council Tax**

5. Council tax collection is currently forecast to exceed budget. Any surplus or deficit on council tax income will be distributed in subsequent years.

**Table 3**

| | Budget £000s | Forecast £000s | (Surplus) / deficit £000s |
|---|---|---|---|
| Total Council Tax Collection Fund Income | (64,169) | (64,873) | (704) |
| Norwich City Council Share (14.18%) | (9,100) | (9,199) | (99) |

**Business Rates**

6. The latest forecast shows a projected surplus of £149k on the general fund. This is due to additional unbudgeted Section 31 grant being received in 2018-19 in relation to a central government change in the compensation methodology for the small business rate relief. The forecast takes into account the higher forecast levy payment to the Norfolk Business Rates Pool.

**Table 4**

| | Budget £000s | Forecast £000s | (Surplus) / deficit £000s |
|---|---|---|---|
| Norwich City Council Retained Income Share | (5,298) | (5,447) | (149) |

**Impact on Balances**

7. The prudent minimum level of General Fund reserves has been assessed as £4.232m. The budgeted and forecast outturn's impact on the 2017/18 balance brought forward is as follows:

**Table 5**

| Item | £000s |
|---|---|
| Balance at 1 April 2018 | (13,156) |
| Budgeted contribution from reserves 2018/19 | 1,504 |
| Forecast outturn 2018/19 | (1,005) |
| Transfer to commercial property reserve | 686 |
| **= Forecast balance at 31 March 2019** | **(11,971)** |

The General Fund balance is, therefore, expected to continue to exceed the prudent minimum balance.

8. The prudent minimum level of HRA reserves has been assessed as £5.844m. The budgeted and forecast outturn's impact on the 2017/18 balance brought forward is as follows:

**Table 6**

| **Item** | **£000s** |
|---|---:|
| Balance at 1 April 2018 | (30,489) |
| Budgeted contribution from reserves 2018/19 | 2,550 |
| Forecast outturn 2018/19 | (1,494) |
| **= Forecast balance at 31 March 2019** | **(29,433)** |

The Housing Revenue Account balance is, therefore, expected to continue to exceed the prudent minimum balance.

9. An Invest to Save earmarked fund was created to allow the Council to support the delivery of savings and efficiencies, through the Fit for the Future Transformation Programme. The fund was created from revenue budget underspends in 2016-17 and 2017-18. The balance on the fund at 1 April 2018 was £2.6m. The Fit for the Future transformation timeline is nearing completion and future Cabinet reports will show intended spending plans.

**Capital Programme**

10. The general fund capital programme is forecast to underspend by £42.039m and the HRA capital programme is forecast to underspend by £15.471m in this financial year.

***Key capital programme budget variances (NB: figures in brackets represent savings or increased income)***

**Table 7**

| P05 Forecast Variance £000s | Capital Programme Group | P07 Forecast Variance £000s | Description and commentary |
|---|---|---|---|
| (983) | GF Capital Expenditure Programme | (1,041) | The following underspends reported within the GF Capital Expenditure programme-:<br>• £94k Grounds Maintenance Equipment. Lower than anticipated purchase costs and delayed acquisition.<br>• £77k Earlham Park toilet replacement. Works programmed for 2019/20.<br>• £878k Three Score Development. Specific costs associated with the Three Score development unlikely to arise in 2018/19 |
| 3 | GF Capital Section 106/GNGP/CIL | (949) | The following underspends reported within the GF Capital S.106/GNGP/CIL funded programme-:<br>• £212k Castle Green & Gardens. Improvements. Project implementation delayed until 2019/20.<br>• £150k Football Pitch Improvements. FA report commissioned and delivered. Project to be implemented in 2019/20.<br>• £90k Riverside Walk Accessibility Improvements. Surveys completed. Outline schemes worked up. Delivery planned in 2019/20.<br>• £305k Riverside Walk (adj NCFC). Delivery delayed pending completion of latest phase of riverside residential development.<br>• £150k CIL Neighbourhood projects. Allocation of budget delayed whilst criteria for awarding funding re-assessed. |

| P05 Forecast Variance £000s | Capital Programme Group | P07 Forecast Variance £000s | Description and commentary |
|---|---|---|---|
| 0 | GF Not Controlled By NCC | (415) | The following underspends reported within the GF Not Controlled By NCC programme-:<br>• £419k City Cycle Ambition Grant. Forecast underspend on programme and schemes still to be completed. |
| 2 | GF Asset Investment Programme | (39,634) | Decision taken to temporarily pause the purchase of commercial property until January 2019 when the Commercial Finance Business partner is in post and is able to assist in this programme |
| (3,028) | HRA Neighbourhood Housing | (5,546) | The following underspends reported within the HRA Neighbourhood Housing Upgrade programme-:<br>• £897k Tower Block Regeneration. Forecast outturn reflects projects agreed and costed. Scope and timing of delivery of further programme of works being assessed.<br>• £237k thermal comfort - issues with planning and delays in structural repairs means fewer addresses available for upgrade this year.<br>• £267k bathroom upgrades - Programme delayed whilst quality issues resolved with contractor.<br>• £322k Boiler Replacement (Domestic) - lower unit costs this year has resulted in a forecast saving<br>• £285k Boiler Replacement (Communal) - Forecast revised to reflect amended programme for replacements in 2018/19<br>• £387k Kitchen upgrades -Programme delayed whilst quality issues resolved with contractor.<br>• £110k Electrical (Domestic) - Forecast revised to reflect amended programme for upgrades in 2018/19<br>• £1,125k Composite Doors - Installation programme delayed pending outcome of safety checks to ensure doors supplied meet revised building regulations.<br>• £1,468k Structural. At the time of setting the budget, NPS anticipated that five contracts would be terminated by April. However, they did not end until July, so there was a delay in retendering. The schemes are being re-tendered one at a time to generate a more even workload throughout the year<br>• £395k Sheltered Housing whole home and alarm upgrades. Budgets no longer required in 2018/19. |

| P05 Forecast Variance £000s | Capital Programme Group | P07 Forecast Variance £000s | Description and commentary |
|---|---|---|---|
| (5,886) | New Build Social Housing | (8,316) | The following underspends reported within the New Build Social Housing programme-:<br>• £5,724k Goldsmith Street - Unrequired element of 2018/19 budget.<br>• £1,040K Threescore Phase 2. Delivery of TSC Phase 2 Affordable Housing has been re-programmed.<br>• £1,208K Ber Street. Commencement of development delayed.<br>• £349K Northumberland Street. Development being delivered in two phases. Second phase programmed for completion in 2019/20. |
| 0 | Grants To Registered Housing Providers | (1,609) | • £1,609K Forecast underspend anticipates delayed completion of two developments by registered providers where grant funding has been approved. |

Further detail is set out in **Appendix 2**

11. Addition to 2018/19 GF Capital Programme

**Installation of new bus stop shelters The Care Village, Clover Hill Road**
The Transportation team have agreed to the installation of shelters at the bus stops serving the 'new' Care Village on Clover Hill Road. Clear Channel will pay to install but the Transportation team will provide the hard standing for the shelters. The cost of the hard standing is estimated at £4K.

It is proposed to fund the cost of the hard standing by utilising S.106 funds which are designated to enhance cycling pedestrian and public transport facilities within the area of the Three Score development.

Cabinet are, therefore, asked to approve the following addition to the 2018/19 GF Capital Programme-:

**Table 8**

| Project | Existing Budget £000s | Proposed Increase £000s | Proposed Budget £000s |
|---|---|---|---|
| Installation of bus shelters on Clover Hill Road | 0 | 4 | 4 |
| **Total** | 0 | 4 | 4 |

12. The following General Fund capital programme virements were approved by CLT under delegated authority:

**Table 9**

| Scheme | Current Budget | Virement | Revised Budget | Description |
|---|---|---|---|---|
| Capital contingency | 64,500 | (15,000) | 49,500 | Utilisation of capital contingency fund to provide a grant to finance emergency repairs to St Gregory's Church. |
| Norwich Historic Churches Trust Loan | 0 | 15,000 | 15,000 | |
| St Giles MSCP Replace Central Battery System | 15,750 | (1,250) | 14,500 | Utilisation of confirmed underspends on specified works programme to finance new heating units at Pilling Park Community Centre. |
| Hewett Yard Resurfacing | 25,000 | (5,750) | 19,250 | |
| Castle Museum Windows | 33,000 | (3,600) | 29,400 | |
| Pilling Park Community Centre Heating Units | 0 | 10,600 | 10,600 | |
| **Total** | **138,250** | **0** | **138,250** | |

13. The following HRA capital programme virement was approved by CLT under delegated authority:

**Table 10**

| Scheme | Current Budget | Virement | Revised Budget | Description |
|---|---|---|---|---|
| Windows Replacement Programme | 206,424 | (160,000) | 46,424 | Utilisation of forecast underspend on Windows Programme to fund extension to planned roofing repair programme in 2018/19. |
| Planned Maintenance Roofing | 1,086,298 | 160,000 | 1,246,298 | |

# Integrated impact assessment

NORWICH City Council

| Report author to complete | |
|---|---|
| **Committee:** | cabinet |
| **Committee date:** | |
| **Head of service:** | Chief Finance Officer |
| **Report subject:** | Budget Monitoring 2018/19 |
| **Date assessed:** | 27/11/18 |
| **Description:** | This is the integrated impact assessment for the Budget Monitoring 2018/19 report to Cabinet |

| | Impact | | | |
|---|---|---|---|---|
| **Economic (please add an 'x' as appropriate)** | **Neutral** | **Positive** | **Negative** | **Comments** |
| **Finance (value for money)** | ☐ | ☒ | ☐ | The report shows that the council monitors its budgets, considers risks to achieving its budget objectives, reviews its balances position, and is therefore able to maintain its financial standing |
| **Other departments and services e.g. office facilities, customer contact** | ☒ | ☐ | ☐ | |
| **ICT services** | ☒ | ☐ | ☐ | |
| **Economic development** | ☒ | ☐ | ☐ | |
| **Financial inclusion** | ☒ | ☐ | ☐ | |
| **Social (please add an 'x' as appropriate)** | **Neutral** | **Positive** | **Negative** | **Comments** |
| **Safeguarding children and adults** | ☒ | ☐ | ☐ | |
| **S17 crime and disorder act 1998** | ☒ | ☐ | ☐ | |
| **Human Rights Act 1998** | ☒ | ☐ | ☐ | |
| **Health and well being** | ☒ | ☐ | ☐ | |

| Equality and diversity (please add an 'x' as appropriate) | Neutral | Positive | Negative | Comments |
|---|---|---|---|---|
| Relations between groups (cohesion) | ☒ | ☐ | ☐ | |
| Eliminating discrimination & harassment | ☒ | ☐ | ☐ | |
| Advancing equality of opportunity | ☒ | ☐ | ☐ | |
| **Environmental (please add an 'x' as appropriate)** | **Neutral** | **Positive** | **Negative** | **Comments** |
| Transportation | ☒ | ☐ | ☐ | |
| Natural and built environment | ☒ | ☐ | ☐ | |
| Waste minimisation & resource use | ☒ | ☐ | ☐ | |
| Pollution | ☒ | ☐ | ☐ | |
| Sustainable procurement | ☒ | ☐ | ☐ | |
| Energy and climate change | ☒ | ☐ | ☐ | |
| **(Please add an 'x' as appropriate)** | **Neutral** | **Positive** | **Negative** | **Comments** |
| Risk management | ☐ | ☒ | ☐ | The report demonstrates that the council is aware of and monitors risks to the achievement of its financial strategy. |

| Recommendations from impact assessment |
| --- |
| **Positive** |
| None |
| **Negative** |
| None |
| **Neutral** |
| None |
| **Issues** |
| The council should continue to monitor its budget performance in the context of the financial risk environment within which it operates. |

Appendix 1

# Revenue Budget Monitoring Summary Year: 2018/19 Period: 7 (October)

## General Fund Summary

| Approved budget | Current budget | | Forecast outturn | Forecast variance |
|---|---|---|---|---|
| 5,491,851 | 5,491,851 | Business Services | 5,516,151 | 24,300 |
| 462,163 | 462,163 | Democratic Services | 438,967 | (23,196) |
| (20,851,765) | (20,932,364) | Finance | (21,454,038) | (521,674) |
| 0 | 0 | Human Resources | (23,932) | (23,932) |
| 0 | 0 | Procurement & Service Improvement | 8,756 | 8,756 |
| **(14,897,751)** | **(14,978,350)** | **Total Business Services** | **(15,514,097)** | **(535,747)** |
| 0 | 0 | Chief Executive | (2,965) | (2,965) |
| 204,413 | 204,413 | Strategy & Programme Management | 161,732 | (42,681) |
| **204,413** | **204,413** | **Total Chief Executive** | **158,767** | **(45,646)** |
| 2,071,779 | 2,123,331 | Communications & Culture | 2,133,346 | 10,015 |
| (9,537) | (28,698) | Customer Contact | (154,327) | (125,629) |
| **2,062,242** | **2,094,633** | **Total Customers, Comms & Culture** | **1,979,019** | **(115,614)** |
| 10,150,063 | 10,176,756 | Citywide Services | 9,984,754 | (192,002) |
| 1,629,978 | 1,392,784 | Neighbourhood Housing | 1,368,567 | (24,217) |
| 800,281 | 836,470 | Neighbourhood Services | 805,435 | (31,035) |
| **12,580,322** | **12,406,010** | **Total Neighbourhoods** | **12,158,755** | **(247,255)** |
| (2,471,702) | (2,015,111) | City Development | (2,110,870) | (95,759) |
| 0 | 0 | Environmental Strategy | (24,662) | (24,662) |
| 0 | 0 | Executive Head of Regeneration & | (10,053) | (10,053) |
| 1,441,678 | 1,441,678 | Planning | 1,498,718 | 57,040 |
| 1,080,798 | 846,727 | Property Services | 859,089 | 12,362 |
| **50,774** | **273,294** | **Total Regeneration & Growth** | **212,223** | **(61,071)** |
| **0** | **0** | **Total General Fund** | **(1,005,332)** | **(1,005,332)** |

## Housing Revenue Account Summary

| Approved budget | Current budget | | Forecast outturn | Forecast variance |
|---|---|---|---|---|
| 13,487,435 | 13,487,435 | Repairs & Maintenance | 12,089,228 | (1,398,207) |
| 6,339,289 | 6,339,289 | Rents, Rates, & Other Property Costs | 6,078,988 | (260,301) |
| 11,965,228 | 11,965,228 | General Management | 11,807,430 | (157,798) |
| 4,818,963 | 4,818,963 | Special Services | 4,254,329 | (564,634) |
| 21,805,082 | 21,805,082 | Depreciation & Impairment | 22,310,663 | 505,581 |
| 190,000 | 190,000 | Provision for Bad Debts | 170,000 | (20,000) |
| (56,968,090) | (56,968,090) | Dwelling Rents | (57,037,477) | (69,387) |
| (2,227,988) | (2,227,988) | Garage & Other Property Rents | (2,309,037) | (81,049) |
| (8,414,324) | (8,414,324) | Service Charges - General | (8,000,916) | 413,408 |
| (115,000) | (115,000) | Miscellaneous Income | (21,811) | 93,189 |
| 9,646,135 | 9,646,135 | Adjustments & Financing Items | 9,691,283 | 45,148 |
| (426,730) | (426,730) | Amenities shared by whole community | (426,730) | 0 |
| (100,000) | (100,000) | Interest Received | (100,000) | 0 |
| **0** | **0** | **Total Housing Revenue Account** | **(1,494,050)** | **(1,494,050)** |

Appendix 1a

## General Fund summary by type

| Approved budget | Current budget | | Forecast outturn | Forecast variance |
|---|---|---|---|---|
| 20,556,794 | 20,559,794 | Employees | 20,367,556 | (192,238) |
| 9,385,168 | 9,391,747 | Premises | 9,305,945 | (85,802) |
| 282,856 | 282,856 | Transport | 265,628 | (17,228) |
| 16,090,722 | 16,191,266 | Supplies & Services | 17,446,211 | 1,254,945 |
| 4,007,623 | 3,887,079 | Third Party Payments | 3,936,489 | 49,410 |
| 83,126,130 | 83,126,130 | Housing Benefits & Business Rates Tariff | 85,496,726 | 2,370,596 |
| (63,298) | 871,477 | Capital Financing | 224,338 | (647,139) |
| 800,000 | 800,000 | Rev Contribs to Capital | 800,000 | 0 |
| (27,246,405) | (28,181,180) | Fees, charges and rental income | (28,739,956) | (558,776) |
| (99,134,946) | (99,124,525) | Government Grants | (102,817,206) | (3,692,681) |
| 1,013,331 | 1,013,331 | Centrally Managed | 1,017,724 | 4,393 |
| 18,111,803 | 18,111,803 | Recharge Expenditure | 17,860,942 | (250,861) |
| (26,929,778) | (26,929,778) | Recharge Income | (26,169,731) | 760,047 |
| **0** | **0** | **Total General Fund** | **(1,005,332)** | **(1,005,332)** |

## Housing Revenue Account summary by type

| Approved budget | Current budget | | Forecast outturn | Forecast variance |
|---|---|---|---|---|
| 5,679,599 | 5,679,599 | Employees | 5,493,848 | (185,751) |
| 22,950,924 | 22,950,924 | Premises | 20,968,098 | (1,982,826) |
| 112,285 | 112,285 | Transport | 96,127 | (16,158) |
| 2,777,110 | 2,777,110 | Supplies & Services | 2,829,706 | 52,596 |
| 3,410 | 3,410 | Third Party Payments | 1,560 | (1,850) |
| 7,112,273 | 7,112,273 | Recharge Expenditure | 7,111,381 | (892) |
| 5,131,340 | 5,131,340 | Capital Financing | 5,131,340 | 0 |
| (68,530,117) | (68,530,117) | Receipts | (68,394,867) | 135,250 |
| 0 | 0 | Government Grants | 0 | 0 |
| (509,224) | (509,224) | Recharge Income | (509,224) | 0 |
| 11,144,366 | 11,144,366 | Rev Contribs to Capital | 11,144,366 | 0 |
| 14,128,034 | 14,128,034 | Capital Financing | 14,633,615 | 505,581 |
| **0** | **0** | **Total Housing Revenue Account** | **(1,494,050)** | **(1,494,050)** |

Appendix 2

## Capital Budget Monitoring Summary Year: 2018/19
## Period: 7 (October)

| GF Capital Expenditure Programme | Current Budget | Forecast Outturn | Forecast Variance |
|---|---|---|---|
| 2705 Grounds Maintenance | 559,580 | 465,567 | (94,013) |
| 5093 Norwich Parks tennis expansion | 0 | 11,810 | 11,810 |
| 5097 Riverbank stabilisation | 82,500 | 82,500 | 0 |
| 5099 St Giles MSCP - replace central | 14,500 | 14,500 | 0 |
| 5190 Hewett Yard refurb - Communal toilet | 6,600 | 6,600 | 0 |
| 5191 Hewett Yard refurb - Surfacing | 19,250 | 19,250 | 0 |
| 5192 Hewett Yard refurb - Roofing | 15,000 | 15,000 | 0 |
| 5193 Royal Oak Court - Demolition | 38,500 | 38,500 | 0 |
| 5194 City Hall - Fire system detector | 45,000 | 45,000 | 0 |
| 5195 City Hall - Fire System control panels | 17,000 | 17,000 | 0 |
| 5196 Community Centre fire detection | 21,000 | 21,000 | 0 |
| 5198 Earlham Park toilet replacement | 86,750 | 10,000 | (76,750) |
| 5199 Eaton Park path replacement | 45,000 | 45,000 | 0 |
| 5345 HR System | 63,273 | 63,273 | 0 |
| 5351 Credit and Debit card upgrade | 32,822 | 32,822 | 0 |
| 5352 Non trafficked pedestrian bridges | 55,000 | 55,000 | 0 |
| 5353 Strangers Hall stores roof | 27,500 | 27,500 | 0 |
| 5354 Riverside Footpath District Lighting | 21,000 | 21,000 | 0 |
| 5355 City Hall heating system | 17,250 | 17,250 | 0 |
| 5356 Castle Museum windows | 29,400 | 23,000 | (6,400) |
| 5357 Pulls Ferry quay heading | 16,500 | 16,500 | 0 |
| 5362 St Giles MSCP Lift Controller | 35,500 | 35,500 | 0 |
| 5367 Norwich Historic Churches | 15,000 | 15,000 | 0 |
| 5368 Pilling Park Community Centre | 10,600 | 10,600 | 0 |
| 5020 CCTV replacement | 250,935 | 250,935 | 0 |
| 5324 City Hall 2nd Floor | 0 | 1,220 | 1,220 |
| 5332 City Hall external lighting | 5,556 | 7,016 | 1,460 |
| 5350 Parking Management System | 65,825 | 63,835 | (1,990) |
| 5040 Customer centre redesign | 440,363 | 440,363 | 0 |
| 5966 St Giles MSCP | 20,000 | 21,448 | 1,448 |
| 5512 NaHCASP Threescore | 942,877 | 65,013 | (877,864) |
| 5317 IT Investment Fund | 348,439 | 348,439 | 0 |
| 5343 Finance System | 241,869 | 241,869 | 0 |
| 5327 Park Depots demolition | 282,319 | 282,319 | 0 |
| 5490 Investment for regeneration | 130,000 | 130,000 | 0 |
| 8475 Mile Cross Depot Site | 550,000 | 550,000 | 0 |
| **Total GF Capital Expenditure Programme** | **4,552,708** | **3,511,629** | **(1,041,079)** |

| GF Capital Section 106/GNGP/CIL | Current Budget | Forecast Outturn | Forecast Variance |
|---|---|---|---|
| 5742 Play Sector 3 & 4 improvements | 5,815 | 5,815 | 0 |
| 5835 S.106 Bowthorpe To Clover Hill | 25,302 | 0 | (25,302) |
| 5837 St Stephens Towers Public Realm | 10,000 | 10,000 | 0 |
| 5705 s106 The Runnel Play Provision | 40,261 | 34,907 | (5,354) |
| 5728 S106 Mile Cross Gardens Play | 70,717 | 70,717 | 0 |
| 5735 s106 Castle Green Play | 75,891 | 13,931 | (61,960) |
| 5740 Bowthorpe Southern park | 10,000 | 10,000 | 0 |
| 5801 s106 Hurricane Way Bus Link | 32,427 | 29,816 | (2,611) |
| 5813 S106 Green Infrastructure Imps | 14,565 | 14,565 | 0 |
| 5823 BRT & Cycle Route Measures | 76,283 | 76,283 | 0 |
| 5829 S106 UEA CPZ Extension | 37,201 | 37,201 | 0 |
| 5563 CIL GNGB Castle Gardens | 150,000 | 0 | (150,000) |
| 5564 CIL GNGB Football Pitch | 115,000 | 0 | (115,000) |
| 5565 CIL GNGB Marriotts Way Barn Road | 1,760 | 1,760 | 0 |
| 5566 CIL GNGB Riverside Walk | 105,408 | 15,408 | (90,000) |
| 5567 GNGB IIF M Way, A Meadow to | 6,000 | 6,000 | 0 |
| 5569 UEA to Eaton boardwalk extension | 30,000 | 30,000 | 0 |
| 5921 Earlham Millenium Green | 25,000 | 25,000 | 0 |
| 5964 GNGP Bowthorpe Crossing | 92,993 | 92,993 | 0 |
| 5322 Riverside Walk (adj NCFC) | 305,189 | 0 | (305,189) |
| 5596 CIL Crowdfunding matched funding | 30,000 | 10,000 | (20,000) |
| 5598 Mile Cross cycle and pedestrian links | 23,857 | 3,857 | (20,000) |
| 5599 CIL Parish Partnership matched | 20,000 | 20,000 | 0 |
| 5558 Co-CIL Nhood Ketts Heig | 7,009 | 7,009 | 0 |
| 5559 CIL Nhood 20 Acre Wood | 9,062 | 9,062 | 0 |
| 5560 CIL Nhood Chapel Break play area | 0 | 220 | 220 |
| 5562 CIL Nhood Community Enabling | 6,993 | 1,993 | (5,000) |
| 5592 CIL neighbourhood - Natural | 6,491 | 6,491 | 0 |
| 5595 CIL neighbourhood - Netherwood | 0 | 806 | 806 |
| 5557 CIL Neighbourhood Projects | 150,000 | 0 | (150,000) |
| **Total GF S106/GNGP/CIL Programme** | **1,483,224** | **533,834** | **(949,390)** |

| GF Capital Not Controlled By NCC | Current Budget | Forecast Outturn | Forecast Variance |
|---|---|---|---|
| 6018 Disabled Facilities Grant | 970,000 | 908,283 | (61,717) |
| 6044 Works in Default | 0 | 7,935 | 7,935 |
| 6047 DFG Residents Contribution | 14,075 | 14,075 | 0 |
| 6050 Strong & Well Project | 0 | 5,763 | 5,763 |
| 6052 HIA - Housing Assistance | 0 | 61,717 | 61,717 |
| 5181 CCAG2 Wayfinding | 37,600 | 37,600 | 0 |
| 5188 CCAG2 20MPH Yellow | 203,000 | 203,000 | 0 |
| 5197 Riverside Leisure Centre - Plant | 12,000 | 2,131 | (9,869) |
| 5570 Cycle safety funding | 240,000 | 240,000 | 0 |
| 5571 Cycle Safety Grant | 125,000 | 125,000 | 0 |
| 5580 CIL Contribution Strategic | 1,050,000 | 1,050,000 | 0 |
| 5480 Traveller Site | 26,000 | 26,000 | 0 |
| 5126 PtP - Yellow - Lakenham/Airport | 291,947 | 0 | (291,947) |
| 5145 CCAG2 Fifers Lane/Ives Rd/Heyford | 30,000 | 30,000 | 0 |
| 5148 CCAG2 Mile Cross Lane | 0 | 11,578 | 11,578 |
| 5151 CCAG2 Angel Rd | 131,872 | 130,128 | (1,744) |
| 5152 CCAG2 Shipstone Rd/Waterloo Rd | 0 | 872 | 872 |
| 5153 CCAG2 Edward Street north | 165,295 | 165,295 | 0 |
| 5154 CCAG2 St Crispins (St Georges - | 714,000 | 714,000 | 0 |
| 5156 CCAG2 All Saints | 371,000 | 370,627 | (373) |
| 5157 CCAG2 Lakenham Way | 0 | 0 | 0 |
| 5161 CCAG2 20 MPH areas (Yellow) | 300,000 | 300,000 | 0 |
| 5162 CCAG2 Cycle Parking (Yellow) | 20,500 | 20,500 | 0 |
| 5163 CCAG2 Wayfinding | 28,200 | 28,200 | 0 |
| 5164 CCAG2 Monitoring inf (Yellow) | 3,500 | 3,500 | 0 |
| 5166 Co-CCAG2 A11 north slip | 66,000 | 66,000 | 0 |
| 5168 CCAG2 Bluebell Road (Connector) | 64,000 | 64,000 | 0 |
| 5169 CCAG2 Eaton Centre | 518,000 | 518,000 | 0 |
| 5171 CCAG2 Newmarket Rd (Unthank Rd | 29,000 | 29,000 | 0 |
| 5175 CCAG2 Magdalen Rd | 1,250 | 1,302 | 52 |
| 5177 CCAG2 Chartwell Road/St Clements | 151,475 | 13,108 | (138,367) |
| 5178 Co-CCAG2 North Walsham | 0 | 842 | 842 |
| 5179 Co-CCAG2 20 mph areas | 1,500 | 1,500 | 0 |
| 5180 CCAG2 Cycle Parking (Blue) | 0 | 43 | 43 |
| 5182 CCAG2 Monitoring inf (Blue) | 18,115 | 18,115 | 0 |
| 5185 CCAG2 City Centre Strategy for | 190,000 | 190,000 | 0 |
| 5186 CCAG2 Administration | 50,000 | 50,000 | 0 |
| 5187 Co-CCAG2 Magdalen Gates | 0 | 126 | 126 |
| **Total GF Not Controlled By NCC** | **5,823,329** | **5,408,240** | **(415,089)** |

| GF Capital Asset Investment Programme | Current Budget | Forecast Outturn | Forecast Variance |
|---|---|---|---|
| 5344 Asset Acquisition 1 | 28,502 | 28,502 | 0 |
| 5348 Asset Acquisition 4 | 9,954,193 | 9,954,193 | 0 |
| 5364 Asset Acquisition 5 | 3,997,545 | 3,997,545 | 0 |
| 5366 Asset Acquisition 6 | 2,957,250 | 2,957,250 | 0 |
| 5315 Asset investment for income | 49,633,546 | 10,000,000 | (39,633,546) |
| **Total GF Asset Investment Programme** | **66,571,036** | **26,937,490** | **(39,633,546)** |

| GF Capital Expenditure Programme | Current Budget | Forecast Outturn | Forecast Variance |
|---|---|---|---|
| 8823 Loan Financing for NRL | 1,881,161 | 1,881,161 | 0 |
| **Total GF Loan Financing For NRL** | **1,881,161** | **1,881,161** | **0** |

| GF Capital Expenditure Programme | Current Budget | Forecast Outturn | Forecast Variance |
|---|---|---|---|
| 5358 Capital contingency | 49,500 | 49,500 | 0 |
| **Total GF Capital Contingency** | **49,500** | **49,500** | **0** |

| | | | |
|---|---|---|---|
| **Total General Fund Capital Programme** | **80,360,958** | **38,321,854** | **(42,039,104)** |

| HRA Capital Programme Group | Current Budget | Forecast Outturn | Forecast Variance |
|---|---|---|---|
| Community Upgrades | 812,308 | 788,308 | (24,000) |
| Heating Upgrades | 4,917,192 | 4,309,283 | (607,909) |
| Home Upgrades | 6,144,853 | 5,381,269 | (763,584) |
| Independent Living Upgrades | 1,074,089 | 834,089 | (240,000) |
| Preventative Upgrades | 8,605,033 | 6,238,923 | (2,366,110) |
| Sheltered Housing Regeneration | 258,030 | 103,212 | (154,818) |
| Thermal Upgrades | 1,713,316 | 1,443,950 | (269,366) |
| Window & Door Upgrades | 1,798,156 | 678,060 | (1,120,096) |
| Site Development | 100,000 | 100,000 | 0 |
| New Build Social Housing | 16,930,877 | 8,614,865 | (8,316,012) |
| RTB Buyback Programme | 250,000 | 250,000 | 0 |
| Grants to Registered Housing Providers | 2,809,157 | 1,200,000 | (1,609,157) |
| CCTV Replacement | 144,250 | 144,250 | 0 |
| **Total HRA Capital Programme** | **45,557,261** | **30,086,209** | **(15,471,052)** |