

Report for Information

Report to Mousehold Heath Conservators
19 September 2014

Item

Report of Chief Finance Officer

6

Subject Budget Monitoring Statement April – July 2014

Purpose

To provide the Conservators with a budget monitoring position for the Mousehold Heath Conservators revenue budget 2014/15 and capital position.

Recommendations

That the Conservators note the current budget monitoring position

Financial Consequences

This report states the budgetary position for Mousehold Heath and as such there are no additional financial consequences to this report for 2014/15.

Strategic Objective/Service Priorities

The report helps to achieve the corporate objective to achieve strong financial management and stability, together with the service plan priority to improve Budget Preparation, Balancing and Monitoring to provide members (and officers) with relevant accurate and timely financial information to assist them in formulating policy and allocating resources, and to enable the Head of Finance to exercise the additional statutory responsibilities contained in the Local Government Act 2003, i.e. to advise on the robustness of estimates and adequacy of reserves, and to monitor performance against budget.

Contact Officers

Nisar Ahmed (Finance Control Manager)

01603 212561

Background Documents

Working papers

Report

1. Conservators approved a budget and precept for financial year 2014/15 of £210,904 at their meeting of 17 January 2014.
2. The Conservators have requested that budget reports be brought to their meetings on a regular basis. Budget monitoring is undertaken at the end of each month and Appendix A details the financial position for Mousehold Heath as at the end of May 2014, and comparison of the expected out turn to the annual budget. Where appropriate, explanations for variances are given in paragraph 2 below.
3. The letters preceding the explanation below cross reference with the corresponding letter in the comments column of Appendix A.
 - A. Depreciation is budgeted for but does not impact on balances, since it is reversed out of the revenue accounts. Impairments and IAS 19 Pension charges are not budgeted for, but again do not impact on balances, since they are reversed out of the revenue accounts.
 - B. The salary forecast outturn shown is for a £3.3k overspend, based on actual spend to date.
 - C. Premises costs have come more in line with the budget and we expect this trend to continue throughout the financial year.
 - D. The expected income from football pitches is not yet being allocated directly to Mousehold, also the budgeted grant income has also not yet been received.
 - E. Support service costs and other recharges will be processed later in the year. The forecast outturn reflects an expectation that recharges will match budgets.
4. Overall the budget shows a forecast underspend of £24,035. Because budget moves during the course of the year, to reflect variations and changes in anticipated overheads, and because some budget items (e.g., depreciation) do not impact on the conservators' balances, this figure does not compare directly with the precept figure.
5. The impact of the precept and forecast 2014/15 budget monitoring position (adjusted to neutralise the impact of budget and accounting adjustments described above) on the Mousehold Heath balances are as follows:

Provisional balance brought forward from 2013/14	-£10,646
Precept 2014/15	-£210,907
Forecast Outturn 2014/15	£188,350
Less: Accounting Items AIS19 and Depreciation	£0
Less: 3rd instalment of Pension Deficit costs	£2,808
Forecast balance to be carried forward to 2015/16	-£30,395
Movement in Year	£235

6. The position on capital is as follows, with no spend in 2014/15 to date or budgeted:

Rangers House receipt brought forward	- £118,767
Changing Rooms spend 2014/15	£0
Mottram Memorial spend 2014/15 981040-6102-5321	£0
Balance of receipts	- £118,767

7. Appendix A

Budget Monitoring Report

Year: 2014/15

Period: 4 (July)

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Neighbourhood Services

Approved Budget	Current Budget		Budget To Date	Actual To Date	Variance To Date	Forecast Outturn	Forecast Variance
EXPENDITURE							
Employees							
65,925	65,925	1405 Salaries Full Time	21,976	22,546	570	67,639	1,714
7,536	7,536	1406 Salaries Employer PF Contrib'ns	2,512	3,040	528	9,120	1,584
4,108	4,108	1935 Pension Added Years share	1,368	0	(1,368)	4,108	0
6,095	6,095	1939 Pension Deficit Recovery share	6,095	0	(6,095)	6,095	0
1,045	1,045	1990 Employee/Liability Insurance	0	0	0	1,045	0
84,709	84,709	Subtotal Employees	31,951	25,586	(6,365)	88,007	3,298
Premises							
4,000	4,000	2100 General Repairs & Maintenance	1,332	830	(502)	2,490	(1,510)
2,000	2,000	2600 Grounds General Mtce & Upkeep	668	0	(668)	0	(2,000)
75,855	75,855	2651 Grounds Maintenance contract	25,284	26,712	1,428	80,137	4,282
4,239	4,239	2655 Treeworks	1,412	1,493	81	4,478	239
598	598	2810 Electricity	200	273	73	818	220
750	750	2850 Water Charges Unmetered	252	0	(252)	0	(750)
750	750	2853 Sewerage Charge Metered	252	0	(252)	0	(750)
6,238	6,238	2875 Contract Cleaning	2,080	2,076	(4)	6,228	(10)
94,430	94,430	Subtotal Premises	31,480	31,384	(96)	94,151	(279)
Transport							
1,260	1,260	3080 Car and Cycle Allow ances	420	200	(220)	599	(661)
1,260	1,260	Subtotal Transport	420	200	(220)	599	(661)
Supplies & Services							
450	450	3370 Equipment - Purchase	152	57	(95)	171	(279)
450	450	3371 Equipment - Repairs/Maintenance	152	84	(68)	252	(198)
290	290	3399 Stationery Recharges	96	0	(96)	0	(290)
190	190	3550 Clothing and Uniforms General	64	132	68	397	207
300	300	3570 DPP Printing Costs	100	0	(100)	0	(300)
100	100	3710 Telephones General	25	0	(25)	0	(100)
190	190	3715 Mobile Phone Rentals & Calls	64	0	(64)	0	(190)
960	960	3910 Advertising General	320	480	160	1,440	480
2,930	2,930	Subtotal Supplies & Services	973	753	(220)	2,260	(670)
Capital Financing							
3,250	3,250	5701 Depreciation (Operational Assets)	0	0	0	3,250	0
3,250	3,250	Subtotal Capital Financing	0	0	0	3,250	0
186,579	186,579	Subtotal EXPENDITURE	64,824	57,923	(6,901)	188,268	1,689
INCOME							
Receipts							
0	0	8063 Insurance Costs Recovered	0	(4,610)	(4,610)	(13,830)	(13,830)
(3,000)	(3,000)	8123 Football	(1,000)	0	1,000	0	3,000
(13,000)	(13,000)	9039 Other Rents	(4,332)	(6,500)	(2,168)	(19,500)	(6,500)
(1,800)	(1,800)	9132 Catering Concessn Pitch & Putt	(600)	(900)	(300)	(2,700)	(900)
(17,800)	(17,800)	Subtotal Receipts	(5,932)	(12,010)	(6,078)	(36,030)	(18,230)
Government Grants							
0	0	7097 Government Grants: Specific	0	(1,047)	(1,047)	(3,141)	(3,141)
(2,070)	(2,070)	7099 Government Grants: Non-Specific	(692)	0	692	0	2,070
(2,070)	(2,070)	Subtotal Government Grants	(692)	(1,047)	(355)	(3,141)	(1,071)
(19,870)	(19,870)	Subtotal INCOME	(6,624)	(13,057)	(6,433)	(39,171)	(19,301)
INDIRECT							
Centrally Managed							
14,000	14,000	R100 Day to Day Reps (ES/Prop Grp)	4,668	930	(3,738)	14,000	0
14,000	14,000	Subtotal Centrally Managed	4,668	930	(3,738)	14,000	0
Recharge Expenditure							
4,426	4,426	4040 CDS IT Services Recharge	0	0	0	4,426	0
5,147	5,133	5022 CDS HR Services Recharge	0	0	0	5,133	0
1,814	1,814	5024 Property Services Recharge	604	159	(445)	478	(1,336)
7,258	7,487	5026 CDS Finance Services Recharge	0	0	0	7,487	0
6,036	6,221	5044 CDS Management Support	0	0	0	6,221	0
1,388	1,508	5047 CDS Comms + Research	0	0	0	1,508	0

Budget Monitoring Report Year: 2014/15 Period: 4 (July)

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Neighbourhood Services

<i>Approved Budget</i>	<i>Current Budget</i>		<i>Budget To Date</i>	<i>Actual To Date</i>	<i>Variance To Date</i>	<i>Forecast Outturn</i>	<i>Forecast Variance</i>
5,087	5,087	5097 Recharge from AHOs/One Stop	1,696	0	(1,696)	0	(5,087)
31,156	31,676	Subtotal Recharge Expenditure	2,300	159	(2,141)	25,253	(6,423)
45,156	45,676	Subtotal INDIRECT	6,968	1,089	(5,879)	39,253	(6,423)
211,865	212,385	Total Mousehold Heath Conservators	65,168	45,956	(19,212)	188,350	(24,035)