

Report to Cabinet
14 December 2016
Report of Chief finance officer
Subject Adjustment to Housing Capital Programme

Item

12

Purpose

To seek cabinet approval for the virement of funds from the bathroom upgrades budget to the whole house improvement and Goldsmith Street new build social housing budgets, within the Housing Capital Programme.

Recommendations

To approve the housing capital budget virements, set out in paragraphs 3-6.

Corporate and service priorities

The report helps to meet the corporate priorities to provide value for money services and to make Norwich a healthy city with good housing.

Financial implications

The financial implications are set out in the body of the report.

Ward/s: All wards

Cabinet member: Councillor Stonard – resources and business liaison

Contact officers

Justine Hartley, chief finance officer 01603 212440

Shaun Flaxman, group accountant 01603 212805

Background documents

None

Report

1. The housing and non-housing capital programmes for 2016-17 were approved by cabinet and council on 3 and 23 February 2016 respectively.
2. The carry-forward of unspent 2015-16 capital budgets into the 2016-17 capital programme was approved following delegation to the executive head of regeneration and development, executive head of neighbourhoods and chief finance officer, in consultation with the portfolio holder for resources and business liaison, by cabinet on 8 June 2016.

Housing capital programme virement

3. Cabinet is asked to approve the following capital virements relating to the neighbourhood housing element of the housing capital programme.

Scheme	Current budget	Virement	Revised Budget
Bathroom Upgrades	5,538,714	-700,000	4,838,714
Whole House Improvements	905,690	400,000	1,305,690
Goldsmith Street New Build Housing	8,736,801	300,000	9,036,801
Total	15,181,205	0	15,181,205

4. In accordance with paragraph 2(d) of the Financial Procedures, Cabinet approval is sought for the above virements as the value exceeds £200,000.
5. There has been a significant increase in the requirement for whole house improvements due to an increase in the number of dwellings becoming void where improvement work was previously refused by tenants. This work is required to ensure dwellings are re-let as soon as possible.
6. It has been advised that the contingency element for the Goldsmith Street new build housing project should be increased by £300,000 to provide a prudent level of cover. Further background detail is provided in Appendix 1 to this report.
7. The cost of both elements of this additional work can be covered from a projected underspend generated from contract savings against the bathroom upgrades budget.

Report author to complete	
Committee:	Cabinet
Committee date:	
Head of service:	Justine Hartley, Chief Finance Officer
Report subject:	Housing Capital Programme - budget virement request – period 7
Date assessed:	
Description:	To seek cabinet approval for the virement of funds within the Housing Capital Programme.

	Impact			
Economic (please add an 'x' as appropriate)	Neutral	Positive	Negative	Comments
Finance (value for money)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Report is in line with financial procedures for the management of financial resources
Other departments and services e.g. office facilities, customer contact	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
ICT services	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Economic development	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Financial inclusion	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Social (please add an 'x' as appropriate)	Neutral	Positive	Negative	Comments
Safeguarding children and adults	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<u>S17 crime and disorder act 1998</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Human Rights Act 1998	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Health and well being	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Equality and diversity (please add an 'x' as appropriate)	Neutral	Positive	Negative	Comments
Relations between groups (cohesion)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

	Impact			
Eliminating discrimination & harassment	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Advancing equality of opportunity	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Environmental (please add an 'x' as appropriate)	Neutral	Positive	Negative	Comments
Transportation	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Natural and built environment	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Waste minimisation & resource use	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Pollution	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Sustainable procurement	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Energy and climate change	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
(Please add an 'x' as appropriate)	Neutral	Positive	Negative	Comments
Risk management	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Report demonstrates awareness of risks to delivery of planned capital works and mitigating actions

Recommendations from impact assessment	
Positive	
None	
Negative	
None	
Neutral	
None	
Issues	
None	