

Report to Mousehold Heath Conservators
21 September 2018
Report of Chief finance officer (Section 151 Officer)
Subject Budget monitoring statement April – June 2018

Item

5

Purpose

To provide the budget monitoring position for the revenue budget 2018/19 and capital position 2018/19 as at 30 June 2018.

Recommendation

To note the current budget monitoring position and capital position.

Corporate and service priorities

The report helps to meet the corporate priority value for money services.

Financial implications

The report states the budgetary position for Mousehold Heath Conservators and the financial implications are discussed within the report.

Ward/s: Crome

Cabinet member: Councillor Kendrick - Resources

Contact officers

Vicki Reynolds (Service accountant)

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Background documents

None

Report

1. Conservators approved a precept for the financial year 2018/19 of £225,284 at their meeting of 19 January 2018.
2. The Conservators have requested that budget reports be brought to their meetings on a regular basis. Appendix A details the financial position for Mousehold Heath as at the end of June 2018/19, and comparison of the expected outturn to the annual budget. Explanations for variances are given in paragraph 3 below.
3. The letters preceding the explanation below cross reference with the corresponding letter shown in Appendix A.
 - A. The actual corporate pension deficit charge is lower than the expected charge.
 - B. The wardens are managing an underspend on the repairs and projects work in order to partially offset the cost of the pension deficit payment paid back at the end of each year until 2021/22.
 - C. Depreciation is budgeted for but does not impact on balances, since it is reversed out of the revenue accounts.
 - D. Support services costs and other recharges will be processed later in the year. The forecast outturn reflects an expectation that in the majority of cases recharges will match budgets.
4. Overall the budget shows a forecast underspend of £2,882. Budgets move during the course of the year reflecting virements and changes in anticipated overheads, and some budget items (e.g. depreciation) do not impact on the conservators' balances, therefore this figure does not compare directly with the precept figure.
5. The impact of the precept and forecast 2018/19 budget monitoring position (adjusted for the impact of the budget and accounting adjustments described above) on the Mousehold Heath balances are as follows:

Balance brought forward from 2017/18	-£7,960
Precept 2018/19	-£225,284
Forecast Outturn 2018/19	£224,121
Accounting adjustment for depreciation	-£1,719
7th instalment of pension deficit costs	£2,808
Forecast balance to be carried forward to 2019/20	-£8,034
In-year movement in reserves	-£74

Capital

6. The position on capital is as below, with no spend incurred in 2018/19 to date. There are no current items in the capital budget, therefore no spend can be incurred in 2018/19 without a budget amendment to Council.

Item	£
Rangers House balance b/f	- £100,766
Balance of receipts	- £100,766

			Year: 2018/19			Period: 3 (Jun)	
421020	Mousehold Heath Conservators		Citywide Services				
Approved Budget	Current Budget		Budget To Date	Actual To Date	Variance To Date	Forecast Outturn	Forecast Variance
		EXPENDITURE					
		Employees					
70,257	70,257	1405 Salaries Full Time	17,565	18,468	903	70,257	0
9,239	9,239	1406 Salaries Employer PF Contrib'ns	2,310	2,427	117	9,239	0
4,614	4,614	1935 Pension Added Years share	1,155	783	-372	4,614	0
13,321	13,321	1939 Pension Deficit Recovery share	13,321	12,939	-382	12,939	-382 A
568	568	1990 Employee/Liability Insurance	0	0	0	568	0
97,999	97,999	Subtotal Employees	34,351	34,617	266	97,617	-382
		Premises					
0	0	2090 Day to Day Repairs (ex R100)	0	271	271	0	0
9,000	9,000	2100 General Repairs & Maintenance	2,250	0	-2,250	7,750	-1,250 B
250	250	2600 Grounds General Mtce & Upkeep	63	478	415	250	0
74,510	74,510	2651 Grounds Maintenance contract	18,627	18,628	1	74,510	0
4,380	4,380	2655 Treeworks	1,095	1,095	0	4,380	0
1,240	1,240	2810 Electricity	309	214	-95	1,240	0
76	76	2851 Water Charges Metered	18	0	-18	76	0
7,297	7,297	2875 Contract Cleaning	1,824	1,824	0	7,297	0
25	25	2900 Fire Insurance Buildings/Conts	0	0	0	25	0
96,778	96,778	Subtotal Premises	24,186	22,510	-1,676	95,528	-1,250
		Transport					
800	800	3080 Car and Cycle Allowances	201	0	-201	800	0
800	800	Subtotal Transport	201	0	-201	800	0
		Supplies & Services					
445	445	3259 Specialist Supplies	111	0	-111	445	0
450	450	3370 Equipment - Purchase	114	163	49	450	0
650	650	3371 Equipment - Repairs/Maintenance	162	0	-162	650	0
550	550	3389 Other Equipment and Tools	138	238	100	550	0
500	500	3550 Clothing and Uniforms General	126	96	-30	500	0
745	745	3804 Refreshments	186	21	-165	745	0
500	500	3815 Staff Conference & Course Fees	126	0	-126	500	0
6,000	6,000	3871 Projects	1,500	0	-1,500	4,750	-1,250 B
7,110	7,110	4102 Other Contractual Services	1,779	1,530	-249	7,110	0
16,950	16,950	Subtotal Supplies & Services	4,242	2,049	-2,193	15,700	-1,250
		Capital Financing					
1,719	1,719	5701 Depreciation	0	0	0	1,719	0 C
1,719	1,719	Subtotal Capital Financing	0	0	0	1,719	0
214,246	214,246	Subtotal EXPENDITURE	62,980	59,176	-3,804	211,364	-2,882
		INCOME					
		Receipts					
-1,404	-1,404	8123 Football	-351	0	351	-1,404	0
-15,000	-15,000	9039 Other Rents	-3,750	-3,750	0	-15,000	0
-1,800	-1,800	9132 Catering Concessn Pitch & Putt	-450	-450	0	-1,800	0
-18,204	-18,204	Subtotal Receipts	-4,551	-4,200	351	-18,204	0
		Government Grants					
-2,204	-2,204	7097 Government Grants: Specific	-552	0	552	-2,204	0
-2,204	-2,204	Subtotal Government Grants	-552	0	552	-2,204	0
-20,408	-20,408	Subtotal INCOME	-5,103	-4,200	903	-20,408	0
		INDIRECT					
		Recharge Expenditure					
6,272	6,272	4040 CDS IT Services Recharge	0	0	0	6,272	0 D
640	640	5021 CDS Legal Services Recharge	0	0	0	640	0 D
4,600	4,600	5022 CDS HR Services Recharge	0	0	0	4,600	0 D
667	667	5024 Property Services Recharge	168	0	-168	667	0 D
6,337	6,337	5026 CDS Finance Services Recharge	0	0	0	6,337	0 D
7,133	7,133	5044 CDS Management Support	0	0	0	7,133	0 D
2,429	2,429	5047 CDS Comms + Research Recharge	0	0	0	2,429	0 D
5,087	5,087	5097 Recharge from AHOs/One Stop Shops	1,272	0	-1,272	5,087	0 D
33,165	33,165	Subtotal Recharge Expenditure	1,440	0	-1,440	33,165	0
33,165	33,165	Subtotal INDIRECT	1,440	0	-1,440	33,165	0
227,003	227,003	Total Mousehold Heath Conservators	59,317	54,976	-4,341	224,121	-2,882