

Appendices

Comprehensive Income and Expenditure Statement

| | 2015/16 £000 | 2014/15 £000 | Change £000 | Change % | |
|--|------------------|-----------------|-----------------|-------------|--|
| Central services to the public | 3,428 | 3,648 | (220) | -6.03% | |
| Culture and related services | 6,708 | 6,816 | (108) | -1.58% | |
| Environment and regulatory services | 9,105 | 8,352 | 753 | 9.02% | No profit share £.153m Cleansing contract cost increase £0.363m Salaries Cost increase £0.175m Strain costs incurred £0.114m |
| Planning services | 5,706 | 3,557 | 2,149 | 60.42% | Large increase in REFCUS expenditure from £1.81m 14-15 to £3.78m 15-16 Revaluation losses £0.048m 15-16 (nil 14-15) Increase in pension deficit recovery costs £0.049m s106 spend increase £0.074m Specified works spend £0.031m (nil 14-15) Increase in Norwich Connect Recharge £0.044m |
| Highways and transport services | (1,671) | (2,685) | 1,014 | -37.77% | Impairment of cost of works to St Andrews car park as did not increase value £1.112m (reversed out in MiRS so no GF balance impact) |
| Local Authority housing - HRA | (76,409) | (22,688) | (53,721) | 236.78% | The HRA stock was subject to a full valuation this year (as opposed to the previous 4 years desktop), which resulted in large valuation gains - for council dwellings this is reversed out in the MiRS so has no impact on the HRA fund balance |
| Other Housing Services | 2,656 | 3,852 | (1,196) | -31.05% | Increase in income: HB overpayments identified increase £0.808m Rent Allowance subsidy increase £1.339m Increase in expenditure: Increase in rent allowance paid out £1.241m Increase in BDP Northgate debtors £0.124m Decrease in REFCUS £(0.309)m |
| Corporate and democratic core | 3,037 | 2,096 | 941 | 44.90% | Revaluation losses increase to £0.35m Norwich Connect recharge increase £0.26m Increase in REFCUS £.191m Increase BDP provision £0.176m |
| Non distributed costs | (3,258) | 53 | (3,311) | -6247.17% | Relates to the adjustment in the pension fund in relation to transfer of staff to LGSS |
| Cost Of Services | (50,698) | 3,001 | (53,699) | | |
| Other Operating Expenditure | (1,385) | 500 | (1,885) | -377.00% | Increase in payment to capital receipts pool £0.147m Increase in gains on disposal of non- current assets £(1.731)m £0.31m revaluation gains on provision market |
| Financing and Investment Income and Expenditure | 4,492 | 13,359 | (8,867) | -66.37% | Revaluation gains on investment property (all revalued in year due to IFRS13) £(7.623)m Decrease in interest payable due to repayment of two PWLB loans £(0.222)m Decrease in pension fund interest £(0.974)m |
| Taxation and Non-Specific Grant Income | (26,546) | (26,935) | 389 | -1.44% | |
| (Surplus) or Deficit on Provision of Services | (74,137) | (10,075) | (64,062) | | |
| (Surplus) or deficit on revaluation of fixed assets | (8,231) | (4,155) | (4,076) | 98.10% | Revaluation gains passed to revaluation reserve |
| Actuarial (gains) / losses on pension assets / liabilities | (23,621) | 8,222 | (31,843) | -387.29% | Change in pension valuation by actuaries |
| Other Comprehensive Income and Expenditure | (31,852) | 4,067 | (35,919) | | |
| Total Comprehensive Income and Expenditure | (105,989) | (6,008) | (99,981) | | |

Balance Sheet

| | 2015/16 £000 | 2014/15 £000 | Change £000 | Change % | |
|--|------------------|------------------|-----------------|----------------|---|
| Property, Plant & Equipment | 857,271 | 778,286 | 78,985 | 10.15% | Revaluation gains Rose Lane car park development £5m |
| Heritage assets | 20,668 | 20,663 | 5 | 0.02% | |
| Investment properties | 43,294 | 35,767 | 7,527 | 21.04% | Revaluation gains |
| Intangible Assets | 776 | 848 | (72) | -8.49% | |
| Long Term Investments | 3,842 | 3,916 | (74) | -1.89% | |
| Long Term Debtors | 10,227 | 9,784 | 443 | 4.53% | New shared equity at Brazengate £0.215m HB overpayments identified increase £0.808m Increase in BDP Northgate debtors £(0.124)m |
| Long Term Assets | 936,078 | 849,264 | 86,814 | | |
| Short Term Investments | 35,278 | 50,323 | (15,045) | -29.90% | Move funds to more fluid cash and cash equivalents due to capital plans |
| Assets Held for Sale | 2,536 | 150 | 2,386 | 1590.67% | Council decisions to dispose of assets |
| Short term debtors | 11,258 | 12,665 | (1,407) | -11.11% | |
| Inventories | 23 | 23 | - | 0.00% | |
| Cash and Cash Equivalents | 21,551 | 13,303 | 8,248 | 62.00% | Move funds to more fluid from short term investments due to capital plans |
| Current Assets | 70,646 | 76,464 | (5,818) | | |
| Short Term Borrowing | (11,962) | (1,300) | (10,662) | 820.15% | Transfer from Long Term Borrowings £10.75m |
| Short Term Creditors | (27,596) | (24,457) | (3,139) | 12.83% | Increase in accruals |
| Capital Grants & Contributions Receipts in Advance | (979) | (1,835) | 856 | -46.65% | |
| Current Liabilities | (40,537) | (27,592) | (12,945) | | |
| Provisions | (1,572) | (574) | (998) | 0.00% | Increase in provision for NNDR appeals |
| Long Term Creditors | (4,434) | (3,511) | (923) | 26.29% | 1st stage development payment to Norwich Regeneration Ltd |
| Long Term Borrowing | (208,905) | (224,717) | 15,812 | -7.04% | Transfer to short term borrowings £(10.750)m Repayment of PWLB loans £(5.062)m |
| Other Long Term Liabilities | (123,446) | (147,086) | 23,640 | -16.07% | Change in pension valuation by actuaries |
| Capital Grants and Contributions Receipts in Advance | (493) | (898) | 405 | -45.10% | |
| Long Term Liabilities | (338,850) | (376,786) | 37,936 | 82.45% | |
| Net Assets | 627,337 | 521,350 | 105,987 | -22.82% | |
| Usable Reserves | 62,780 | 63,853 | (1,073) | 10.37% | |
| Unusable Reserves | 564,557 | 457,497 | 107,060 | -25.09% | |
| Total Reserves | 627,337 | 521,350 | 105,987 | | |