

Report to	Cabinet	Item
	8 November 2017	
Report of	Chief finance officer	9
Subject	Capital budget monitoring 2017-18 – Quarter 2	

Purpose

To update cabinet on the financial position of the capital programme as at 30 September 2017.

Recommendations

To:

- (1) note the position of the housing and non-housing capital programmes as at 30 September 2017;
- (2) approve the proposed capital virements within the housing capital programme as detailed in paragraphs 16 and 17; and
- (3) recommend to council the proposed additions to the non-housing capital programme, as described in paragraphs 8, 9 and 10.

Corporate and service priorities

The report helps to meet the corporate priorities to provide value for money services and to make Norwich a healthy city with good housing.

Financial implications

The financial implications are set out in the body of the report.

Ward/s: All wards

Cabinet member: Councillor Kendrick – resources

Contact officers

Karen Watling, chief finance officer 01603 212440

Shaun Flaxman, senior finance business partner 01603 212805

Background documents

None

Report

1. The housing and non-housing capital programmes for 2017/18 were approved by cabinet and council on 8 and 23 February 2017 respectively.
2. The carry-forward of unspent 2016/17 capital budgets into the 2017/18 capital programme was approved by cabinet on 21 June 2017. These are included in the budgets shown below.

Non-housing capital programme

2017-18 current position

3. The financial position of the non-housing capital programme is set out in detail in Appendix 1 and summarised with commentary in the following paragraphs.
4. The following table shows expenditure to date and the forecast outturn for expenditure against the approved capital budgets. This does not take into account the additional capital budget requested in this report as described in paragraph 8 below.

Programme Group	Original Budget £000's	Current Budget £000's	Actual to Date £000's	Forecast Outturn £000's	Forecast Variance £000's
Asset Improvement	843	1,240	36	708	(532)
Asset Investment	10,000	15,026	2,190	15,026	0
Asset Maintenance	1,371	1,646	448	1,168	(478)
Initiatives Funding	250	1,169	253	810	(359)
Regeneration	7,143	20,600	(127)	15,684	(4,916)
Community Infrastructure Levy	1,706	1,807	15	1,445	(362)
Greater Norwich Growth Partnership	410	512	8	130	(383)
Section 106	119	681	71	500	(181)
City Cycle Ambition (Group 1)	0	0	1	1	1
City Cycle Ambition (Group 2)	3,950	5,853	644	5,376	(477)
Total Non-Housing	25,793	48,535	3,538	40,847	(7,688)

5. As at 30 September 2017, the non-housing forecast outturn is £40.8m, which would result in an underspend of £7.7m. The variances are largely due to planned expenditure being extended into the next financial year for some schemes (City Cycle Ambition £0.5m, Park Tennis Expansion £0.35m, Riverside Walk £0.3m, Park Depots £0.25m, IT systems £0.2m), a significant regeneration scheme (NAIE) not progressing in this financial year (£4m), and some projects planned to be funded from capital receipts resulting from asset sales, being placed on hold in accordance with the council's policy of not committing spend against forecast resources until the resources materialise (£1.7m).
6. The non-housing capital programme will continue to be monitored throughout the financial year to ensure that programmes deliver to budget within revised project timescales.

Non-housing capital resources

7. The following table shows the approved sources of non-housing capital resources and receipts.

Non Housing Capital Resources	Original Anticipated (inc B/F) £000s	Actual Brought Forward £000s	Arisen to Date £000s	Total Resources To Date £000s	Forecast Actual Resources £000s
Section 106	(1,201)	(2,847)	0	(2,847)	(2,988)
Community Infrastructure Levy	(1,521)	(204)	(831)	(1,035)	(1,725)
CIL Neighbourhood	(201)	(228)	(156)	(383)	(429)
Planned Borrowing	(22,791)	(18,239)	0	(18,239)	(37,030)
Capital Grants & Contributions	(7,702)	(3,516)	(3,366)	(6,882)	(8,459)
Greater Norwich Growth Partnership	(929)	(1)	0	(1)	(930)
Capital Receipts and Balances	(2,125)	(2,258)	(357)	(2,615)	(6,295)
Total Non-Housing Capital Resources	(36,471)	(27,293)	(4,710)	(32,003)	(57,856)

Proposed additions to non-housing capital programme

8. Cabinet is asked to recommend to full council that the following additional amounts are added to the current approved 2017/18 non-housing capital programme:

Scheme	Current approved budget £000s	Requested increase to programme £000s	Revised budget £000s
Asset Investment for Income	15,000	15,000	30,000
New Build - Three Score Phase 2	11,122	1,647	12,769

9. Asset Investment for Income:

- The council recently bought its first acquisition for the sum of £2.4m and is currently bidding for another property which may cost, inclusive of fees etc., some £7m. Officers are also reviewing a further 4 properties with a value of £9m plus. It has become apparent that the 2017/18 capital budget is unlikely to be sufficient to purchase all the opportunities the council may wish to pursue this financial year.
- Cabinet is reminded that delegated authority was given to the director of regeneration and development, in consultation with the chief finance officer and the equivalent number of a quorum of cabinet members, including the cabinet member for resources, to invest in income generating assets up to the limit in value budgeted for in the council's capital programme.
- The approved capital programme agreed by Council in February 2017 is for £15m of acquisitions in this financial year and £10m per annum for the next 4 financial years. It is recommended that council brings forward to this financial year some of the future years' capital budget to give more flexibility in purchasing suitable property investments. The divvying up of the total budget the council wishes to spend on property acquisition into financial years is not particularly helpful in aiding the council pursue potential opportunities as they present themselves in the market place.
- Obviously the council is in a competitive market and has already been unsuccessful in two of its bids. The capital budget therefore may not be totally spent by the year end, but unless the budget is increased then the

sum approved by Council for this financial year seems likely, at this point in time, to stop further acquisitions until next financial year, which may mean the council does not receive potential new rental income that it could otherwise have gained.

- Each potential property opportunity is reviewed by the council's retained property consultants, Carter Jonas. The costs and income flows are modelled financially by LGSS Finance to give a worst case and best case scenario:
 - Worst case is where the council has to fund the acquisition by loan and has to offset the gross rental income from the property with interest rate and MRP (Minimum Revenue Provision) charges.
 - Best case is where the council self-funds the acquisition using its available cash and thereby charges the loss of interest income and MRP against the gross rental income.
 - MRP is an annual cost to the revenue budget over the economic life of the asset which provides a sum of money over time to repay the loan principal (if the property is funded by external loan) or to replace the amount of cash "borrowed" internally.
- The potential property acquisition is physically visited by council, NPS and Carter Jonas staff and the latter score the property against a matrix of criteria including macro and micro location, financial strength of the existing tenant, the nature of the lease, likelihood of future rental increases, and the physical condition of the property. Once a bid is made and accepted by the vendor, various condition surveys are undertaken and NPLaw undertakes the due diligence required to exchange heads of terms at which point the council is legally committed to complete the contract.
- The first property acquisition has given the Council a full year rate of return of 3.8% which is net new income of £90k per annum. This purchase was financed by using available cash (in the bank or in other investment deposits) which earns a rate of interest of some 0.5% to 0.8%. The CFO has undertaken an analysis of the property the council has reviewed and bid for to-date and has assumed a 2% return in the MTFS for new net rental income arising from the acquisition of commercial property. The target return takes into account that the council cannot fund all property acquisitions in the future by using its cash but will need to borrow at some point to do so. The extra £15m would therefore be expected to generate at least £300k extra income into the General Fund revenue budget.

10. New build – Three score Phase 2

- This capital budget is used to fund the council's lending to Norwich Regeneration Ltd (NRL). The company then uses the loan to finance the house building at the Threescore site.
- Now that construction has physically started on site, and a new, more robust, financial model for the company has been created, firmer projections can be given for the timing of the Phase 2 construction and the impact on the company's financial position. The company will need to borrow £1.65m more this year from the council than originally anticipated, not due to any increase in construction costs, but to re-phasing of the construction programme.

- The council receives new income into its General Fund revenue budget by lending to the company at a commercial rate which is above the rate it can itself borrow from the Public Works Loans Board (PWLB).

Housing capital programme

2017-18 current position

11. The financial position of the housing capital programme is set out in detail in Appendix 2 and summarised with commentary in the following paragraphs.
12. The following table shows expenditure to date and the forecast outturn for expenditure against the approved capital budgets.

Programme Group	Original Budget £000's	Current Budget £000's	Actual to Date £000's	Forecast Outturn £000's	Forecast Variance £000's
Housing Investment	8,865	18,129	3,055	16,265	(1,864)
Neighbourhood Housing	23,386	33,623	4,794	23,371	(10,252)
Strategic Housing	7,426	7,495	1,578	7,432	(63)
Total Housing	39,677	59,246	9,428	47,067	(12,179)

13. As at 30 June 2017, the forecast outturn is £47.1m which would result in an underspend of £12.2m. The variance is largely due to the expenditure profile of large new build social housing projects that are planned to extend into the next financial year (£1.4m), structural projects starting later than planned (£3.2m), contractor delays with heating upgrades (£3m), projected contract savings on kitchen and bathroom upgrades (£3m) and lower than anticipated expenditure on the right to buy buy-back scheme (£0.5m).
14. The housing capital programme will continue to be monitored throughout the financial year to ensure that programmes deliver to budget within revised project timescales.

Housing capital resources

15. The following table shows the approved sources of housing capital resources and receipts.

Housing Capital Resources	Original Anticipated (inc B/F) £000s	Actual Brought Forward £000s	Arisen to Date £000s	Total Resources To Date £000s	Forecast Actual Resources £000s
Housing Capital Grants	(951)	(200)	(969)	(1,169)	(1,169)
HRA Major Repairs Reserve	(6,925)	0	0	0	(6,925)
HRA Borrowing	(8,788)	0	0	0	(8,788)
HRA Revenue Contribution to Capital	(19,677)	0	0	0	(19,677)
HRA Contributions to Costs	(250)	0	0	0	(1,159)
Section 106 Commuted Sum	(817)	0	0	0	(817)
HRA Capital Receipts and Balances	(3,898)	(10,190)	(2,528)	(12,718)	(12,819)
HRA Retained One for One Capital Receipts	(10,044)	(14,105)	(4,019)	(18,124)	(22,142)
HGF Other Contributions	0	(31)	(10)	(41)	(41)
Total Housing Capital Resources	(51,349)	(24,526)	(7,526)	(32,052)	(73,537)

Housing virements

16. Cabinet is asked to approve the following capital virements relating to the housing capital programme.

Scheme	Approved budget	Virement	Revised Budget
Whole House Improvements	1,183,489	100,000	1,283,489
Thermal Comfort (External Wall Insulation)	807,077	60,000	867,077
Solar Thermal & PV	620,574	115,000	735,574
Windows - New Installations	552,000	-275,000	277,000
Composite Doors	1,692,020	250,000	1,942,020
Kitchen Upgrades	4,307,271	-250,000	4,057,271
Total	9,162,431	0	9,162,431

17. Additional funds are requested for the following:

- Whole house improvements – higher than anticipated demand; completing these assists with keeping void times low.
- Thermal comfort – an additional project is required in relation to external wall insulation.
- Solar Thermal & PV - housing management have requested additional thermodynamic installations to be completed in 2017/18.
- Composite doors – costs of door installations have been higher than anticipated due to an increased number of properties requiring the replacement of multiple doors (front, store and meter doors).
- It is proposed to fund these additional requirements from the windows installations budget, where there is currently a projected underspend due to reduced workflow and the kitchen upgrades budget where an underspend is forecast due to reductions in the contract rate.

Capital programme risk management

18. The following table sets out a risk assessment of factors affecting the planned delivery of the 2017-18 capital programmes.

Risk	Likelihood	Impact	Rating	Mitigation
General Fund Capital Receipts not received or delayed	Possible (3)	Major (5)	(15)	Expenditure incurred only as receipts secured
Detailed schemes not brought forward to utilise agreed capital funding	Possible (3)	Moderate (3)	(9)	Active pursuit of investment opportunities; budget provisions unspent could be carried forward if necessary

Risk	Likelihood	Impact	Rating	Mitigation
Cost overruns	Possible (3)	Moderate (3)	(9)	Robust contract management and constraints
Business case for asset improvement programme not sustainable	Unlikely (2)	Moderate (3)	(6)	Advice taken from expert property specialists
Contractor failure or capacity shortfall(s) prevents/delays capital works being carried out	Unlikely (2)	Moderate (3)	(6)	Robust financial checks during procurement process and awareness of early signs of financial difficulties
Housing Capital Receipts varying significantly as a result of fluctuating RTB sales	Possible (3)	Moderate (3)	(9)	Sensitivity modelling through HRA Business Plan; Arrangements in place to contribute to housing development through RPs where RTB sales generating higher than anticipated receipts; in-year monitoring
Housing Capital Receipts not received from sale of houses beyond economic repair	Possible (3)	Minor (1)	(3)	No plans to use funding until it has been received
Level of Housing contributions from leaseholders does not match forecast	Unlikely (2)	Minor (1)	(2)	Robust charging procedures within contract to ensure amounts due are recovered

Integrated impact assessment



NORWICH
City Council

The IIA should assess **the impact of the recommendation** being made by the report

Detailed guidance to help with completing the assessment can be found [here](#). Delete this row after completion

Report author to complete

Committee:	Cabinet
Committee date:	8 November 2017
Head of service:	Karen Watling, chief finance officer
Report subject:	Capital budget monitoring 2017/18 Q2
Date assessed:	26.10.17
Description:	To report the current financial position

	Impact			
Economic (please add an 'x' as appropriate)	Neutral	Positive	Negative	Comments
Finance (value for money)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Report demonstrates efficient, effective, and economic delivery of capital works
Other departments and services e.g. office facilities, customer contact	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
ICT services	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Economic development	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Financial inclusion	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Social (please add an 'x' as appropriate)	Neutral	Positive	Negative	Comments
Safeguarding children and adults	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<u>S17 crime and disorder act 1998</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Human Rights Act 1998	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Health and well being	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

	Impact			
Equality and diversity (please add an 'x' as appropriate)	Neutral	Positive	Negative	Comments
Relations between groups (cohesion)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Eliminating discrimination & harassment	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Advancing equality of opportunity	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Environmental (please add an 'x' as appropriate)	Neutral	Positive	Negative	Comments
Transportation	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Natural and built environment	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Waste minimisation & resource use	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Pollution	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Sustainable procurement	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Energy and climate change	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
(Please add an 'x' as appropriate)	Neutral	Positive	Negative	Comments
Risk management	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Report demonstrates awareness of risks to delivery of planned capital works and mitigating actions

Recommendations from impact assessment	
Positive	
None	
Negative	
None	
Neutral	
None	
Issues	
None	

Non-Housing Capital Programme

Approved Budget	Current Budget		Actual To Date	Forecast Outturn	Forecast Variance
205,750	265,750	5020 CCTV replacement	0	265,750	0
135,000	196,094	5040 Customer centre redesign	2,268	196,094	0
415,000	415,000	5093 Norwich Parks tennis expansion	1,020	60,262	(354,738)
7,635	7,635	5094 Car park payment machines upgrade	5,570	5,570	(2,065)
80,000	80,000	5095 Replacement of multi-use games	0	0	(80,000)
0	45,775	5294 Eaton Park Tennis Development	0	0	(45,775)
0	80,850	5324 City Hall 2nd Floor	17,977	80,850	0
0	37,330	5332 City Hall external lighting	2,059	27,330	(10,000)
0	72,351	5350 Parking Management System	6,922	72,351	0
0	10,000	5450 Energy saving lighting	0	0	(10,000)
0	29,686	5931 Eaton Park access improvements	0	0	(29,686)
843,385	1,240,471	Subtotal Asset Improvement	35,816	708,207	(532,264)
10,000,000	12,622,980	5315 Asset investment for income (other	0	12,622,980	0
0	26,000	5480 Traveller Site	0	26,000	0
0	2,377,020	5344 The Gym - Kent	2,190,303	2,377,020	0
10,000,000	15,026,000	Subtotal Asset Investment	2,190,303	15,026,000	0
21,000	21,000	5081 City Hall heating pumps replacement	740	28,200	7,200
283,000	283,000	5082 City Hall roof membrane replacement	5,756	227,000	(56,000)
33,000	33,000	5083 Hewett Yard major repairs	0	0	(33,000)
50,000	50,000	5088 Pedestrian bridges / boardwalks	0	0	(50,000)
11,000	14,000	5089 Norman centre corridor lighting	2,273	15,000	1,000
200,000	200,000	5090 Norman Centre heating replacement	0	0	(200,000)
38,500	38,500	5091 Norman Centre roof replacement	0	0	(38,500)
75,000	75,000	5097 Riverbank stabilisation (River Yare &	0	0	(75,000)
11,000	11,000	5098 St Andrews - fire system voice alarm	0	11,800	800
16,500	1,500	5099 St Giles MSCP - replace central	231	231	(1,269)
68,700	0	5241 Bowthorpe B1108 - Various Works	4,850	383	383
0	0	5245 Memorial Gardens temporary works	580	580	580
0	0	5308 St Andrews MSCP repair	1,238	1,238	1,238
475,000	568,578	5340 Co-St Giles MSCP Refurb	284,065	568,578	0
0	0	5341 The Halls refurbishment project	168	168	168
0	41,000	5421 Major Repairs 2016-17 Community	0	41,000	0
0	214,070	5937 City Hall finials	127,564	216,860	2,790
0	0	5933 Car Park - Westwick Street	0	0	0
0	0	5949 St Andrews & Blackfriars Hall WC	27	27	27
50,000	50,000	5954 Waterloo Park pavillion works	20,239	50,000	0
38,500	38,500	5959 CC Norman Bowl Lighting	325	325	(38,175)
0	6,525	5966 St Giles MSCP - Windows and door repairs	0	6,500	(25)
1,371,200	1,645,673	Subtotal Asset Maintenance	448,056	1,167,890	(477,783)

Approved Budget	Current Budget		Actual To Date	Forecast Outturn	Forecast Variance
0	10,000	5558 Co-CIL Nhood Ketts Heig	2,592	10,000	0
0	9,062	5559 CIL Nhood 20 Acre Wood	0	9,062	0
0	2,584	5560 CIL Nhood Chapel Break play area	0	2,584	0
0	4,000	5561 CIL Nhood Eaton Green Play Area	0	4,000	0
0	11,993	5562 CIL Nhood Community Enabling	0	11,993	0
150,000	150,000	5563 CIL GNGB Castle Gardens	0	14,850	(135,150)
115,000	115,000	5564 CIL GNGB Football Pitch	0	0	(115,000)
40,000	40,000	5565 CIL GNGB Marriotts Way Barn Road	1,059	20,000	(20,000)
20,000	20,000	5566 CIL GNGB Riverside Walk	1,454	20,000	0
1,281,000	1,281,000	5580 CIL Contribution Strategic	0	1,281,000	0
0	0	5590 CIL neighbourhood - Britannia Rd	0	0	0
0	0	5591 CIL neighbourhood -	0	0	0
0	6,491	5592 CIL neighbourhood - Natural	0	6,491	0
0	6,400	5593 CIL neighbourhood - Lakenham Way	0	6,400	0
0	50,000	5595 CIL neighbourhood - Netherwood	0	3,500	(46,500)
50,000	50,000	5596 CIL Crowdfunding matched funding	5,000	25,000	(25,000)
5,000	5,000	5597 CIL Grant contribution to Norfolk Car	5,000	5,000	0
25,000	25,000	5598 CIL Mile Cross cycle and pedestrian links	0	5,000	(20,000)
20,000	20,000	5599 CIL Parish Partnership matched	0	20,000	0
1,706,000	1,806,530	Subtotal Community Infrastructure Levy	15,105	1,444,880	(361,650)
250,000	250,000	5567 GNGB IIF M Way, A Meadow to	2,013	100,000	(150,000)
160,000	160,000	5568 GNGB IIF Riverside Walk Fye	0	0	(160,000)
0	0	5921 Earlham Millenium Green	939	939	939
0	0	5922 Riverside Walk GNBP	1,194	1,194	1,194
0	0	5923 Marriotts Way GNBP	0	0	0
0	102,407	5964 GNGP Bowthorpe Crossing	3,363	27,407	(75,000)
410,000	512,407	Subtotal GNGP	7,509	129,540	(382,867)
0	37,000	5305 Eco-Investment Fund	0	10,000	(27,000)
250,000	390,000	5317 IT Investment Fund	23,272	250,000	(140,000)
0	610,000	5343 Finance & HR System	79,937	400,000	(210,000)
0	132,250	6057 Norwich Preservation Trust Loan	150,000	150,000	17,750
250,000	1,169,250	Subtotal Initiatives Funding	253,209	810,000	(359,250)
0	6,317	5701 s106 Chapelfield Gardens Play	0	6,317	0
0	167,655	5705 s106 The Runnel Play Provision	6,887	167,656	1
76,000	76,459	5728 S106 Mile Cross Gardens Play	2,380	6,459	(70,000)
0	3,619	5731 s106 Wooded Ridge project	0	3,619	0
0	64,716	5735 s106 Castle Green Play	774	64,716	0
0	0	5737 S106 Heartsease Play Area	269	269	269
0	55,071	5740 Bowthorpe Southern park	0	55,071	0
0	11,774	5741 Co-s106 Eaton play Area	0	11,774	0
0	45,743	5801 s106 Hurricane Way Bus Link	7,312	45,743	0
0	23,485	5813 S106 Green Infrastructure Imps	0	23,485	0
0	55,750	5821 S106 Livestock Mkt Cycle/Walkway	47,525	47,525	(8,225)
0	76,283	5823 BRT & Cycle Route Measures	0	0	(76,283)
0	51,600	5829 S106 UEA CPZ Extension	5,372	51,600	0
27,000	27,000	5835 S.106 Bowthorpe To Clover Hill	0	0	(27,000)
16,000	16,000	5836 S.106 Riverside Public Transport	0	16,000	0
119,000	681,472	Subtotal Section 106	70,519	500,234	(181,238)

Approved Budget	Current Budget		Actual To Date	Forecast Outturn	Forecast Variance
394,000	272,717	5126 PtP - Yellow - Lakenham/Airport	0	0	(272,717)
0	1,170	5141 CCAG2 Liberator Road	1,484	1,484	314
0	7,000	5142 CCAG2 Spitfire RD Hurricane Way	6,576	7,000	0
0	0	5143 CCAG2 Hurricane Way - Heyford Rd	1,721	1,721	1,721
0	29,000	5145 CCAG2 Fifers Lane/Ives Rd/Heyford	1,293	29,000	0
0	0	5147 CCAG2 Bussey Rd - Ives Rd	70	70	70
267,000	308,000	5148 CCAG2 Mile Cross Lane	204,695	308,000	0
0	41,000	5149 CCAG2 Woodcock Rd / Catton	40,339	41,000	0
16,000	272,000	5151 CCAG2 Angel RD	7,394	272,000	0
0	0	5152 CCAG2 Shipstone Rd/Waterloo Rd	3,487	3,487	3,487
141,000	187,328	5153 CCAG2 Edward Street north	329	187,328	0
691,000	816,000	5154 CCAG2 St Crispins (St Georges -	19,126	816,000	0
0	34,071	5155 CCAG2 Golden Ball	50,896	34,071	0
0	476,000	5156 CCAG2 All Saints	39,153	476,000	0
0	25,000	5157 CCAG2 Lakenham Way	168	25,000	0
0	20,000	5159 CCAG2 Hall Rd (Bessemer - Old	20,040	20,040	40
0	0	5160 CCAG2 Ipswich Road - Old Hall	0	0	0
282,000	282,000	5161 CCAG2 20 MPH areas (Yellow)	17,293	282,000	0
0	51,000	5162 CCAG2 Cycle Parking (Yellow)	8,674	51,000	0
0	28,200	5163 CCAG2 Wayfinding	0	28,200	0
0	17,712	5164 CCAG2 Monitoring inf (Yellow)	496	17,712	0
0	94,000	5166 Co-CCAG2 A11 north slip	94	94,000	0
251,000	354,000	5168 CCAG2 Bluebell Road (Connector)	24,261	354,000	0
345,000	418,000	5169 CCAG2 Eaton Centre	3,355	418,000	0
337,000	630,000	5171 CCAG2 Newmarket Rd (Unthank Rd	103,461	679,000	49,000
0	0	5172 CCAG2 Newmarket Rd / ORR &	147	147	147
0	0	5173 CCAG2 Newmarket Rd (ORR -	767	767	767
1,000	358,000	5175 CCAG2 Magdalen Rd	12,733	358,000	0
0	17,500	5176 CCAG2 St Clements Hill (entrance	17,671	17,671	171
236,000	268,229	5177 CCAG2 Chartwell Road/St Clements	3,890	158,000	(110,229)
418,000	7,172	5178 Co-CCAG2 North Walsham	7,172	7,172	0
117,000	225,063	5179 Co-CCAG2 20 mph areas	3,490	225,063	0
0	0	5180 CCAG2 Cycle Parking (Blue)	47	47	47
0	37,600	5181 CCAG2 Wayfinding	0	37,600	0
0	18,180	5182 CCAG2 Monitoring inf (Blue)	0	18,180	0
0	17,000	5183 CCAG2 St George's St/Colegate	1	17,001	1
0	0	5184 CCAG2 Opie St/Castle Meadow (on	9	9	9
149,000	227,394	5185 CCAG2 City Centre Strategy for	12,261	227,394	0
100,000	100,000	5186 CCAG2 Administration	25,873	100,000	0
0	8,000	5187 Co-CCAG2 Magdalen Gates	5,623	8,000	0
203,000	203,000	5188 CCAG2 20MPH Yellow	0	53,000	(150,000)
2,000	2,000	5189 CCAG2 Magdalen Road	0	2,000	0
3,950,000	5,853,336	Subtotal Cycle City Ambition Group 2	644,089	5,376,164	(477,172)

Approved Budget	Current Budget		Actual To Date	Forecast Outturn	Forecast Variance
0	0	5115 Heathgate - Valley Drive	32	32	32
0	0	5118 Salhouse Road (Hammond Way -	(30)	0	0
0	0	5123 Cycle City Ambition Project	521	521	521
0	0	Subtotal Cycle City Ambition	523	553	553
280,000	280,000	5080 10-14 Ber Street	0	280,000	0
30,000	30,000	5084 Hurricane Way 16 demolition	0	0	(30,000)
85,000	85,000	5085 Hurricane Way 20 demolition	0	0	(85,000)
57,000	57,000	5086 Hurricane way 25 demolition	0	0	(57,000)
240,000	240,000	5087 Hurricane way 6-14 demolition	0	0	(240,000)
4,000,000	4,000,000	5092 NAIE phase 1 regeneration	0	0	(4,000,000)
0	0	5314 Ass Inv - Mile Cross Depot	2,949	2,949	2,949
0	0	5320 Rose Lane MSCP Construction	(156,189)	8,444	8,444
0	305,189	5322 Riverside Walk (adj NCFC)	229	12,000	(293,189)
0	530,309	5325 Mountergate Phase 2	67	530,309	0
150,000	288,475	5327 Park Depots demolition	4,220	34,220	(254,255)
50,000	270,000	5490 Investment for regeneration	0	270,000	0
0	0	5512 NaHCASP Threescore	12,624	31,603	31,603
2,251,080	11,121,831	8805 New Build - Threescore 2	6,245	11,121,831	0
0	2,909,484	8807 New Build - Airport	0	2,909,484	0
0	482,782	8820 Threescore phase 3	3,109	482,782	0
7,143,080	20,600,070	Subtotal Regeneration	(126,746)	15,683,622	(4,916,448)
25,792,665	48,535,209	Total Non-Housing Capital Programme	3,538,383	40,847,090	(7,688,119)

Housing Capital Programme

Approved Budget	Current Budget		Actual To Date	Forecast Outturn	Forecast Variance
144,250	144,250	5020 CCTV replacement	0	144,250	0
0	0	7460 Sheltered Housing Redevelopment	0	0	0
5,202	6,548	7461 Sheltered Hsg redevelopment - St	(6,014)	2,531	(4,017)
2,843	2,843	7462 Sheltered Hsg redevelopment -	(12,164)	477	(2,366)
500,000	500,000	7930 Capital Buybacks	0	0	(500,000)
1,000,000	215,000	7931 New Build Opportunities	0	0	(215,000)
0	8,375	8800 New Build - Riley Close	0	8,375	0
6,513,199	14,445,074	8802 New Build - Goldsmith Street	2,884,675	13,319,765	(1,125,309)
0	0	8803 New Build - Brazengate	1	1	1
0	242,839	8804 New Build - Hansard Close	187,954	212,225	(30,614)
699,737	1,570,000	8805 New Build - Threescore 2	565	1,570,000	0
0	209,071	8807 New Build - Airport	0	209,071	0
	785,000	8821 LANB - Northumberland Street	0	798,500	13,500
8,865,231	18,129,000	Subtotal Housing Investment	3,055,017	16,265,195	(1,863,805)
1,052,315	1,052,315	7010 Electrical - Internal	71,335	1,048,310	(4,005)
777,734	1,211,223	7040 Whole House Improvements	15,265	1,330,161	118,938
3,604,449	4,307,271	7070 Kitchen Upgrades	961,943	2,872,705	(1,434,566)
2,559,773	3,443,903	7080 Bathroom Upgrades	770,268	1,828,870	(1,615,033)
428,426	1,345,757	7100 Boilers - Communal	(12,574)	513,240	(832,517)
3,197,188	3,197,188	7110 Boilers - Domestic	160,373	1,030,804	(2,166,384)
666,947	814,024	7150 Insulation	85,763	815,215	1,191
500,884	621,458	7170 Solar Thermal & Photovoltaic	203,032	744,748	123,290
559,094	559,094	7200 Windows - Programme	19,269	46,723	(512,371)
1,509,592	1,692,020	7280 Composite Doors	551,280	1,681,181	(10,839)
209,886	445,411	7300 Comm Safe - DES	8,876	453,074	7,663
150,114	200,725	7310 Estate Aesthetics	(17,342)	200,863	138
309,439	415,203	7470 Sheltered Housing Comm Facilities	44,535	437,319	22,116
257,578	257,578	7480 Sheltered Housing Redevelopment	0	0	(257,578)
1,169,264	1,967,074	7520 Planned Maint - Roofing	836,794	1,975,908	8,834
0	0	7530 Boundary Walls & Access Gates	0	0	0
4,029,676	8,147,476	7540 Planned Maint - Structural	709,453	4,993,958	(3,153,518)
0	0	7550 Vehicle Hardstanding	0	0	0
800,000	2,050,000	7570 Tower Block Regeneration	0	2,050,000	0
26,894	26,894	7580 Planned Maint - Lifts	306	25,612	(1,282)
917,564	1,057,196	7600 Dis Ad - Misc	369,203	697,494	(359,702)
83,789	83,789	7630 Dis Ad - Stairlifts	9,842	80,000	(3,789)
306,794	306,794	7680 Dis Ad - Comms	0	150,000	(156,794)
0	43,667	2610 Co-Cavalry Ride	11,237	43,667	0
0	56,134	2637 Primrose Place	0	56,134	0
214,010	252,984	7700 HRA Shops	5,148	244,665	(8,319)
54,470	67,470	7960 Demolition & Site Maintenance	(9,608)	50,000	(17,470)
23,385,880	33,622,648	Subtotal Neighbourhood Housing	4,794,398	23,370,651	(10,251,997)

Approved Budget	Current Budget		Actual To Date	Forecast Outturn	Forecast Variance
0	68,606	6012 Empty Homes Grant	0	0	(68,606)
0	0	6014 Discretionary Assistance	0	0	0
1,150,000	882,000	6018 Disabled Facilities Grant	178,478	882,000	0
6,226,019	6,226,019	6019 Capital Grants to Housing	1,374,779	6,226,019	0
0	0	6030 Home Improvement Loans	0	0	0
0	0	6031 Survey Costs	0	0	0
25,000	25,000	6044 Works in Default	0	25,000	0
25,000	25,000	6047 DFG Residents Contribution	8,492	25,000	0
0	0	6050 Strong & Well Project	5,557	5,557	5,557
0	268,000	6052 HIA - Housing Assistance	10,966	268,000	0
7,426,019	7,494,625	Subtotal Strategic Housing	1,578,272	7,431,576	(63,049)
39,677,130	59,246,273	Total Housing Capital Programme	9,427,687	47,067,422	(12,178,851)