

Report to Council
21 July 2015
Report of Chief finance officer
Subject Annual audit committee report 2014-15

Item

7

Purpose

To present of the annual audit committee report 2014-15 to council.

Recommendation

To receive the annual audit committee report 2014-15.

Corporate and service priorities

The report helps to meet the corporate priority value for money services.

Financial implications

This report has no direct financial consequences.

Ward/s: All

Cabinet member: Councillor Waters, resources

Contact officers

Justine Hartley, chief finance officer

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Background documents

None

Report

1. On 11 March 2014, the audit committee resolved to approve new procedures for the audit committee in line with Chartered Institute of Public Finance and Accountancy (CIPFA) guidance.
2. The audit committee approved the annual audit committee report 2014-15 at its meeting on 23 June 2015.
3. The report sets out the work of the audit committee over the last financial year. The committee has been effective in undertaking the functions set out in its terms of reference, in accordance with the council's procedure rules and the Accounts and Audit Regulations 2011.