

Report to Mousehold Heath Conservators
15 January 2021
Report of Chief finance officer (Section 151 Officer)
Subject Outturn 2019/20

Item

7

Purpose

To consider the revenue and capital outturn position for the Mousehold Heath Conservators budgets 2019/20.

Recommendation

To note the revenue and capital outturn positions.

Corporate and service priorities

The report helps to meet the corporate priority a healthy organisation.

Financial implications

The report states the outturn position for Mousehold Heath Conservators, and the financial implications are discussed within the report.

Ward/s: Crome

Cabinet member: Councillor Kendrick - Resources

Contact officers

Vicki Reynolds (Service accountant)

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Background documents

None

Report

1. Conservators approved a budget and precept for financial year 2019/20 of £235,010 at their meeting of 18 January 2019.
2. The Conservators have requested that budget reports be brought to their meetings on a regular basis. Appendix A details the revenue outturn for Mousehold Heath as at the end of 2019/20, and comparison of the outturn against the annual budget. Explanations for variances are given in paragraph 3 below.
3. The letters preceding the explanation below cross reference with the corresponding letter shown in Appendix A.

A. Depreciation and impairment are budgeted for but do not impact on balances, since they are reversed out of the revenue accounts.
4. Overall the budget report shows an underspend of £12,974 against the budget. However, in the calculation of the surplus or deficit attributable to Conservator's balances, the adjustments referred to above need to be applied to the actual expenditure & income of £222,492 incurred, leaving an underspend against the precept of £12,518.
5. The revenue surplus/deficit attributable to Conservators' balances can be summarised as:

Item	2019/20 £
Net Revenue 2019/20	222,492
Less: Precept 2019/20	(235,010)
Surplus 2019/20	12,518

Balances

6. At their meeting of 21 June 2013, the Conservators' opted to take up the council's offer to spread a £28,077 pension deficit charge, incurred as a result of a contractor's failure, over ten years. The Conservators' balance will therefore be reduced by the amount of £2,808 (being the seventh of ten instalments) as well as the addition of the revenue surplus.
7. The impact of the revenue surplus and pension costs on the level of balances is therefore:

Item	2019/20 £
Balance brought forward from 2018/19	(8,560)
Revenue Surplus 2019/20	(12,518)
Pension costs – 7 th of 10 instalments	2,808
Provisional balance c/f to 2020/21	(18,270)

8. This level of balances is above the level of balances anticipated by Conservators when setting the precept for 2019/2020 at their meeting of 18th January 2019.
9. Conservators may wish to review the work programme should they wish to reduce spend in the year and contribute to reserves.

Capital

10. The position on capital is as follows, with no spend incurred in 2019/20:

Item	£
Rangers House balance b/f	- £100,766
Balance of receipts c/f	- £100,766

Summary

11. The Conservators' financial position at the end of the 2019/20 financial year is consistent with the financial planning, budgets, and precept for 2019/20.
12. To maintain this position for the current and future financial years, Conservators will need to continue to monitor income and expenditure and ensure that the level of future precepts takes account of the need to maintain a prudent level of reserves, and the impact of the remaining instalments of the pension deficit costs.

APPENDIX A

	Budget	Actual	Variance
421020 - Mousehold Heath Conservators	239,240	226,266	(12,974)
2000 - Salaries	71,429	68,544	(2,885)
2005 - Employers NI	0	2,558	2,558
2010 - LGPS 2014 Scheme - Norwich CC	0	1,502	1,502
2011 - Employers Pension C'tributions	9,397	7,861	(1,536)
2015 - Annual Added Years Payments	4,527	4,526	(1)
2018 - Pension Deficit Recovery	14,093	14,056	(37)
2090 - Employee/Public Liab Insurance	514	335	(179)
2285 - Water Charges Metered	76	0	(76)
2102 - Responsve Rprs CW srvcs exR100	0	816	816
2103 - General Repairs & Mtce	15,000	6,098	(8,902)
2170 - Programmed Maint(ES/Prop Grp)	988	988	0
2171 - Day to Day Reps (ES/Prop Grp)	3,242	3,242	0
2207 - Contract Cleaning	7,429	7,496	67
2216 - Electricity	1,382	1,432	50
2231 - Grounds General Mtce & Upkeep	250	1,910	1,660
2239 - Rechge from GMO main contract	75,795	75,846	51
2240 - Treeworks	4,380	4,383	3
2255 - Fire Insurance Buildings/Conts	25	30	5
2400 - Car and Cycle Allowances	800	349	(451)
2422 - Staff Travelling Expenses	0	161	161
2600 - Clothing and Uniforms General	500	494	(6)
2658 - Equipment - Purchase	450	476	26
2659 - Equip-Repairs/Mtce	650	687	37
2663 - Other Equipment and Tools	550	548	(2)
2682 - Refreshments	745	559	(186)
2684 - Staff Conference & Course Fees	500	484	(16)
2710 - Specialist Supplies	445	349	(96)
2832 - Projects	6,000	2,966	(3,034)
2849 - Other Contractual Services	7,110	6,127	(983)
4000 - I.T. Services recharge	5,852	5,718	(134)
4002 - Personnel Services Support	4,504	4,159	(345)
4003 - Financial Services Support	6,827	6,601	(226)
4006 - Management Support	7,684	7,344	(340)
4007 - Communications support	2,500	2,484	(16)
4010 - Legal Services Support	250	0	(250)
4011 - Property Services Support	667	54	(613)
4015 - Recharge from AHOs	5,087	4,162	(925)
1061 - Football	1,404	-1,199	(2,603)
1135 - Sponsorship - External Orgs	0	-445	(445)
1146 - Other Rents	15,000	-15,000	(30,000)
1148 - Catering Concessn Pitch & Putt	1,800	-1,800	(3,600)
1412 - Government Grants - Specific	2,204	-4,408	(6,612)
3601 - Depreciation	0	3,774	3,774
			0
Total spend 19/20	226,266.15		
Less Depreciation	3,774.00		
Revenue spend 17/18	222,492.15		