



CABINET
Extraordinary meeting

17:30 to 17:37

01 August 2018

Present: Councillors Waters (chair), Davis, Harris, Jones, Kendrick, Maguire, Packer and Stonard

Also present: Councillor Wright

1. Declarations of interest

Councillor Kendrick declared an other interest in the item.

2. Exclusion of the public

RESOLVED to exclude the public from the meeting during consideration of item *3 (below) on the grounds contained in the relevant paragraphs of Schedule 12A of the Local Government Act 1972 (as amended).

***3. Potential purchase of a commercial property (para 3)**

Councillor Waters, leader of the council, presented the report. He noted that the item had been reviewed at an earlier meeting of the scrutiny committee the same day and said it had proved a useful exercise. He said two recommendations from scrutiny had been circulated. Councillor Wright in his capacity of chair of scrutiny introduced the recommendations from the committee:

“To:

- (1) endorse the recommendation to not make an offer for the commercial property referred to in the report; and
- (2) ask cabinet to consider the development of a policy around the social and political implications of commercial property acquisitions.”

Councillor Waters said in reference to the second recommendation that cabinet had considered this and the policy around commercial property acquisitions included the completion of an integrated impact assessment. However cabinet would actively consider the practicalities of incorporating this recommendation further into the process.

Councillor Waters said the process of considering the acquisition of this asset had proved valuable and he thanked officers for their support throughout the process.

RESOLVED to:

- (1) not make an offer for the commercial property; and
- (2) consider the development of a policy around the social and political implications of commercial property acquisitions.

CHAIR