

Report to	Mousehold Heath Conservators 21 June 2019	Item
Report of	Chief finance officer (Section 151 Officer)	7
Subject	Mousehold Heath Conservators budget - Provisional outturn 2018/19	

Purpose

To provide a provisional revenue and capital outturn position for the Mousehold Heath Conservators budgets 2018/19.

Recommendation

To note the provisional revenue and capital outturn positions.

Corporate and service priorities

The report helps to meet the corporate priority value for money services

Financial implications

The report states the provisional outturn position for Mousehold Heath Conservators, and the financial implications are discussed within the report.

Ward/s: Crome

Cabinet member: Councillor Kendrick - Resources

Contact officers

Vicki Reynolds (Service accountant)

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Background documents

None

Report

1. Conservators approved a budget for financial year 2018/19 of £227,003 at their meeting of 19 January 2018. This equated to a precept of £225,284.
2. The Conservators have requested that budget reports be brought to their meetings on a regular basis. Appendix A details the provisional revenue outturn for Mousehold Heath as at the end of 2018/19, and comparison of the provisional outturn against the annual budget. Explanations for variances are given in paragraph 3 below.
3. The letters preceding the explanation below cross reference with the corresponding letter shown in Appendix A.
 - A. Depreciation and impairment are budgeted for but do not impact on balances, since they are reversed out of the revenue accounts.
4. Overall the budget report shows an underspend of £13,244 against the budget. However, in the calculation of the surplus or deficit attributable to Conservator's balances, the adjustments referred to above need to be applied to the actual expenditure & income of £214,934 incurred, leaving an underspend against the precept of £3,407.
5. The revenue surplus/deficit attributable to Conservators' balances can be summarised as:

Item	2017/18 £
Net Revenue 2018/19	221,877
Less: Precept 2018/19	(225,284)
Surplus 2018/19	3,407

Balances

6. At their meeting of 21 June 2013, the Conservators' opted to take up the council's offer to spread a £28,077 pension deficit charge, incurred as a result of a contractor's failure, over ten years. The Conservators' balance will therefore be reduced by the amount of £2,808 (being the seventh of ten instalments) as well as the addition of the revenue surplus.
7. The impact of the revenue surplus and pension costs on the level of balances is therefore:

Item	2018/19 £
Balance brought forward from 2017/18	(7,960)
Less: Revenue Surplus 2018/19	(3,407)
Less: Pension costs – 6 th of 10 instalments	2,808
Provisional balance c/f to 2019/20	(8,559)

8. This level of balances is above the level of balances anticipated by Conservators when setting the precept for 2018/19 at their meeting of 19th January 2018.
9. Conservators may wish to review the work programme should they wish to reduce spend in the year and contribute to reserves.

Capital

10. The position on capital is as follows, with no spend incurred in 2018/19:

Item	£
Rangers House balance b/f	- £100,766
Balance of receipts c/f	- £100,766

Summary

11. The Conservators' financial position at the end of the 2018/19 financial year is consistent with the financial planning, budgets, and precept for 2018/19.
12. To maintain this position for the current and future financial years, Conservators will need to continue to monitor income and expenditure and ensure that the level of future precepts takes account of the need to maintain a prudent level of reserves, and the impact of the remaining instalments of the pension deficit costs.

			Year: 2018/19		Period: 12 (EOY)	
421020	Mousehold	Heath Conservators	Citywide Services			
Approved	Current		Budget To	Actual To	Variance To	
Budget	Budget		Date	Date	Date	
		EXPENDITURE				
		Employees				
70,257	70,257	1405 Salaries Full Time	70,257	69,839	-418	
9,239	9,239	1406 Salaries Employer PF Contrib'ns	9,239	9,195	-44	
4,614	4,614	1935 Pension Added Years share	4,614	4,669	55	
13,321	13,321	1939 Pension Deficit Recovery share	13,321	12,939	-382	
568	568	1990 Employee/Liability Insurance	568	514	-54	
97,999	97,999	Subtotal Employees	97,999	97,156	-843	
		Premises				
0	0	2090 Day to Day Repairs (ex R100)	0	6,250	6,250	
9,000	9,000	2100 General Repairs & Maintenance	9,000	0	-9,000	
0	0	2303 Energy Performance Certificates	0	330	330	
250	250	2600 Grounds General Mtce & Upkeep	250	2,754	2,504	
74,510	74,510	2651 Grounds Maintenance contract	74,510	74,510	0	
4,380	4,380	2655 Treeworks	4,380	4,380	0	
1,240	1,240	2810 Electricity	1,240	1,305	65	
76	76	2851 Water Charges Metered	76	0	-76	
7,297	7,297	2875 Contract Cleaning	7,297	7,297	0	
25	25	2900 Fire Insurance Buildings/Conts	25	27	2	
96,778	96,778	Subtotal Premises	96,778	96,853	75	
		Transport				
800	800	3080 Car and Cycle Allowances	800	382	-418	
800	800	Subtotal Transport	800	382	-418	
		Supplies & Services				
445	445	3259 Specialist Supplies	445	122	-323	
450	450	3370 Equipment - Purchase	450	497	47	
650	650	3371 Equipment - Repairs/Maintenance	650	646	-4	
550	550	3389 Other Equipment and Tools	550	516	-34	
500	500	3550 Clothing and Uniforms General	500	416	-84	
745	745	3804 Refreshments	745	899	154	
500	500	3815 Staff Conference & Course Fees	500	330	-170	
6,000	6,000	3871 Projects	6,000	4,656	-1,344	
7,110	7,110	4102 Other Contractual Services	7,110	7,350	240	
16,950	16,950	Subtotal Supplies & Services	16,950	15,432	-1,518	
		Capital Financing				
1,719	1,719	5701 Depreciation	1,719	3,774	2,055	
0	0	5702 Impairment (Operational Assets)	0	-10,717	-10,717	
1,719	1,719	Subtotal Capital Financing	1,719	-6,943	-8,662 A	
214,246	214,246	Subtotal EXPENDITURE	214,246	202,880	-11,366	
		INCOME				
		Receipts				
-1,404	-1,404	8123 Football	-1,404	-3,648	-2,244	
0	0	8601 Sponsorship - External Organisation	0	-201	-201	
-15,000	-15,000	9039 Other Rents	-15,000	-15,000	0	
-1,800	-1,800	9132 Catering Concessn Pitch & Putt	-1,800	-1,800	0	
-18,204	-18,204	Subtotal Receipts	-18,204	-20,649	-2,445	
		Government Grants				
-2,204	-2,204	7097 Government Grants: Specific	-2,204	-551	1,653	
-2,204	-2,204	Subtotal Government Grants	-2,204	-551	1,653	
-20,408	-20,408	Subtotal INCOME	-20,408	-21,200	-792	
		INDIRECT				
		Centrally Managed				
0	1,103	P100 Programmed Maint (ES/Prop Grp)	1,103	1,103	0	
0	72	R100 Day to Day Reps (ES/Prop Grp)	72	72	0	
0	1,175	Subtotal Centrally Managed	1,175	1,175	0	
		Recharge Expenditure				
6,272	6,272	4040 CDS IT Services Recharge	6,272	6,176	-96	
640	640	5021 CDS Legal Services Recharge	640	203	-437	
4,600	4,600	5022 CDS HR Services Recharge	4,600	4,131	-469	
667	667	5024 Property Services Recharge	667	1,860	1,193	
6,337	6,337	5026 CDS Finance Services Recharge	6,337	6,297	-40	
7,133	7,133	5044 CDS Management Support	7,133	6,147	-986	
2,429	2,429	5047 CDS Comms + Research Recharge	2,429	2,364	-65	
5,087	5,087	5097 Recharge from AHOs/One Stop Shops	5,087	4,901	-186	
33,165	33,165	Subtotal Recharge Expenditure	33,165	32,079	-1,086	
33,165	34,340	Subtotal INDIRECT	34,340	33,254	-1,086	
227,003	228,178	Total Mousehold Heath Conservators	228,178	214,934	-13,244	
		Adjustments				
		Total Mousehold Heath Conservators		214,934		
		Depreciation		-3,774		
		Impairment		10,717		
		Net Revenue 2018/2019		221,877		
		Precept		-225,284		
		Provisional Position at 31st March 2018		-3,407		