

Report to Mousehold Heath Conservators
17 November 2017

Item

Report of Chief Finance Officer

5

Subject Budget Monitoring Statement April – June 2017

Purpose

To provide the Conservators with a budget monitoring position for the Mousehold Heath Conservators revenue budget 2017/18 and capital position as at 30 June 2017. The planned meeting on 15 September was postponed and is being held on 17 November.

Recommendations

That the Conservators note the current budget monitoring position.

Financial Consequences

This report states the budgetary position for Mousehold Heath Conservators, and the financial consequences are analysed within the body of the report.

Strategic Objective/Service Priorities

The report helps to achieve the council's corporate objective to achieve value for money.

Contact Officers

Vicki Reynolds (Service Accountant)

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Background Documents

None

Report

1. Conservators approved a budget and precept for financial year 2017/18 of £221,293 at their meeting of 20 January 2017.
2. The Conservators have requested that budget reports be brought to their meetings on a regular basis. Budget monitoring is undertaken at the end of each month and Appendix A details the financial position for Mousehold Heath as at the end of June 2017, and comparison of the expected out turn to the annual budget. Where appropriate, explanations for variances are given in paragraph 3 below.
3. The letters preceding the explanation below cross reference with the corresponding letter in Appendix A.
 - A. Depreciation is budgeted for but does not impact on balances, since it is reversed out of the revenue accounts.
 - B. Support service costs and other recharges will be processed later in the year. The forecast outturn reflects an expectation that in the majority of cases recharges will match budgets.
4. Overall the budget shows a forecast underspend of £3,877. Budgets move during the course of the year reflecting virements and changes in anticipated overheads, and some budget items (e.g. depreciation) do not impact on the conservators' balances, therefore this figure does not compare directly with the precept figure.
5. The impact of the precept and forecast 2017/18 budget monitoring position (adjusted to neutralise the impact of budget and accounting adjustments described above) on the Mousehold Heath balances are as follows:

Provisional balance brought forward from 2016/17	-£4,988
Precept 2017/18	-£221,293
Forecast Outturn 2017/18	£219,135
Less: Accounting adjustment for depreciation	-£1,719
Less: 4th instalment of pension deficit costs	£2,808
Forecast balance to be carried forward to 2018/19	-£6,057

In-year movement in reserves	£1,069
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6. The position on capital is as follows, with no spend in 2017/18 to date or budgeted:

Rangers House receipt brought forward	- £100,766
Balance of receipts	- £100,766

421020 Mousehold Heath Conservators			Citywide Services				
Approved	Current		Budget To	Actual To Date	Variance To	Forecast	Forecast
Budget	Budget		Date		Date	Outturn	Variance
		EXPENDITURE					
		Employees					
69,050	69,050	1405 Salaries Full Time	17,262	18,353	1,091	69,050	0
9,083	9,083	1406 Salaries Employer PF Contrib'ns	2,271	2,410	139	9,083	0
5,052	5,052	1935 Pension Added Years share	1,263	370	-893	5,052	0
11,299	11,299	1939 Pension Deficit Recovery share	11,299	9,949	-1,350	9,949	-1,350
507	507	1990 Employee/Liability Insurance	0	0	0	507	0
94,991	94,991	Subtotal Employees	32,095	31,082	-1,013	93,641	-1,350
		Premises					
9,000	9,000	2100 General Repairs & Maintenance	2,250	0	-2,250	9,000	0
250	250	2600 Grounds General Mtce & Upkeep	63	106	43	424	174
74,225	74,225	2651 Grounds Maintenance contract	18,555	12,348	-6,207	74,225	0
4,380	4,380	2655 Tree works	1,095	729	-366	4,380	0
1,209	1,209	2810 Electricity	303	288	-16	1,150	-59
76	76	2851 Water Charges Metered	18	0	-18	0	-76
7,198	7,198	2875 Contract Cleaning	1,800	1,217	-583	7,198	0
22	22	2900 Fire Insurance Buildings/Conts	0	0	0	22	0
96,360	96,360	Subtotal Premises	24,084	14,688	-9,396	96,399	39
		Transport					
800	800	3080 Car and Cycle Allowances	201	135	-66	541	-259
800	800	Subtotal Transport	201	135	-66	541	-259
		Supplies & Services					
445	445	3259 Specialist Supplies	111	0	-111	0	-445
450	450	3370 Equipment - Purchase	114	140	26	562	112
650	650	3371 Equipment - Repairs/Maintenance	162	42	-120	166	-484
550	550	3389 Other Equipment and Tools	138	65	-73	259	-291
500	500	3550 Clothing and Uniforms General	126	102	-24	408	-92
745	745	3804 Refreshments	186	60	-126	242	-503
500	500	3815 Staff Conference & Course Fees	126	0	-126	0	-500
6,000	6,000	3871 Projects	1,500	0	-1,500	6,000	0
7,110	7,110	4102 Other Contractual Services	1,779	870	-909	7,110	0
16,950	16,950	Subtotal Supplies & Services	4,242	1,279	-2,963	14,747	-2,203
		Capital Financing					
1,719	1,719	5701 Depreciation	0	0	0	1,719	0 A
1,719	1,719	Subtotal Capital Financing	0	0	0	1,719	0
210,820	210,820	Subtotal EXPENDITURE	60,622	47,184	-13,438	207,046	-3,774
		INCOME					
		Receipts					
-1,404	-1,404	8123 Football	-351	0	351	-1,404	0
-15,000	-15,000	9039 Other Rents	-3,750	-3,750	0	-15,000	0
-1,800	-1,800	9132 Catering Concessn Pitch & Putt	-450	-450	0	-1,800	0
-18,204	-18,204	Subtotal Receipts	-4,551	-4,200	351	-18,204	0
		Government Grants					
-2,204	-2,204	7097 Government Grants: Specific	-552	-1,102	-550	-2,204	0
-2,204	-2,204	Subtotal Government Grants	-552	-1,102	-550	-2,204	0
-20,408	-20,408	Subtotal INCOME	-5,103	-5,302	-199	-20,408	0
		INDIRECT					
		Centrally Managed					
0	0	P100 Programmed Maint (ES/Prop Grp)	0	192	192	192	192
0	0	R100 Day to Day Reps (ES/Prop Grp)	0	103	103	103	103
0	0	Subtotal Centrally Managed	0	295	295	295	295
		Recharge Expenditure					
5,824	5,824	4040 CDS IT Services Recharge	0	0	0	5,824	0 B
100	100	5021 CDS Legal Services Recharge	0	0	0	100	0 B
5,059	5,059	5022 CDS HR Services Recharge	0	0	0	5,059	0 B
1,250	1,250	5024 Property Services Recharge	312	213	-99	852	-398 B
6,229	6,229	5026 CDS Finance Services Recharge	0	0	0	6,229	0 B
6,745	6,745	5044 CDS Management Support	0	0	0	6,745	0 B
2,306	2,306	5047 CDS Comms + Research Recharge	0	0	0	2,306	0 B
5,087	5,087	5097 Recharge from AHOs/One Stop Shops	0	0	0	5,087	0 B
32,600	32,600	Subtotal Recharge Expenditure	312	213	-99	32,202	-398
32,600	32,600	Subtotal INDIRECT	312	507	195	32,497	-103
223,012	223,012	Total Mousehold Heath Conservators	55,831	42,390	-13,441	219,135	-3,877