Report for Resolution

Report to Cabinet

12 October 2011

Supplementary report to item 14

Report of Director - Regeneration and Development

Subject Disposal of investment property, Norwich city centre

Purpose

To consider revised recommendations to cabinet for the disposal of a single investment property in Norwich city centre.

Recommendations:

- (1) To submit a grant application to English Heritage for funding to undertake structural and associated works to 9 Elm Hill; and
- (2) Subject to the approval of this application, negotiations be concluded with the Norwich Preservation Trust for them to take a full repairing head lease on this property for a period not exceeding 15 years on terms and conditions to be agreed by the Director of Regeneration & Development, in consultation with the Portfolio Holder for Resources.