

## Report for Information

**Report to** Cabinet  
21<sup>st</sup> September 2011

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**Report of** Head of Finance

**Subject** Revenue Budget Monitoring 2011/12

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### **Purpose**

To inform Cabinet of the financial position on the revenue account for the period April 2011 to June 2011.

### **Recommendations**

To note the financial position on the revenue account for the period April 2011 to June 2011.

### **Financial Consequences**

The financial consequences of the report are set out in the annexes.

### **Risk Assessment**

The risks relating to the content of the report are set out in paragraphs 8 and 9.

### **Strategic Priority and Outcome/Service Priorities**

The report helps to meet the strategic priority “Aiming for excellence – ensuring the Council is efficient in its use of resources, is effective in delivering its plans, is a good employer and communicates effectively with its customers, staff and partners”.

**Cabinet Member:** Councillor Waters - Resources

**Ward:** All

### **Contact Officers**

Barry Marshall, Head of Finance  
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### **Background Documents**

Working papers held in Finance department

## Overall revenue budget monitoring position

1. Council approved budgets for the 2011/12 financial year on 22 February 2011.
2. This report includes as annexes the revenue budget monitoring position as at 31 May and at 30 June. Although the May position has been superseded by the June, the reporting of each monthly position enables trends to be identified.
3. The revenue budget monitoring position for April-May is set out in **Annex 1** to this report. Because of the limited financial activity during this period, the report is not as detailed as in other months
4. The revenue budget monitoring position for April-June is set out in **Annex 2** to this report. This report contains the level of detail appropriate to months after May.
5. The appendices to each Annex of this report show the year-to-date positions for the General Fund and the Housing Revenue Account:
  - Appendix 1 shows the General Fund by directorate and service, and by subjective group
  - Appendix 2 shows the Housing Revenue Account in (near) statutory format, and by subjective group

## General Fund

6. To improve the clarity of the General Fund budget presentation, the budget has been restated to include budgets for the resources financing the net budget requirement, so that the net budget totals zero:

<i>Service</i>	<i>Approved Budget £000s</i>	<i>Restated Budget £000s</i>
Net Budget Requirement	21,570	21,570
Pooled Non-Domestic Rates		-9,360
Revenue Support Grant		-2,893
Council Tax precept		- 9,208
Collection Fund surplus		-109
<b>Total General Fund budget</b>	<b>21,570</b>	<b>0</b>

## Housing Revenue Account

7. To improve the clarity of the Housing Revenue Account budget presentation, the budget has been restated to include the contribution of the budgeted surplus to the HRA Balance, so that the net budget totals zero:

<i>Service</i>	<i>Approved Budget £000s</i>	<i>Restated Budget £000s</i>
Gross HRA Budgets	-1,091	-1,091
Contribution to HRA Balance		1,091
<b>Total net HRA budget</b>	<b>-1,091</b>	<b>0</b>

## Risks

8. The budgets approved by Council on 22 February 2011 were drawn up in the light of the reduced resources announced by the coalition government. There are risks to the current and medium term financial position from:
  - Reductions in government grant – the budget includes use of a Transitional Grant, and Local Services Support Grant which will disappear or reduce in the future.
  - Changes in policy – if further “empowerment” of local authorities is not matched by devolved resources
  - Delivery of savings – the budget incorporates both savings measures already in place, and those planned for implementation during the year. If these savings are not achievable in full, overspends will result. These will be mitigated through provision made in the corporate contingency.
  - Identification of further savings – work is continuing on developing proposals for additional savings to bridge the medium-term budget gap. If these proposals fall short, or are not implemented fully and in a timely manner, further budget shortfalls will result.
  
9. The forecast outturns (provided in subsequent reports) will be estimates based on management assessments and extrapolation. They may not adequately take account of variables such as:
  - Contractor-related issues – any long-term effects of the administration of the largest of the Council contractors may continue to have an impact directly on costs and indirectly through reduced performance.
  - Bad Debts – budget reports show gross debt, i.e., invoices raised. While allowance has been made in the budget for non-collections, the current economic climate may have an adverse influence on our ability to collect money owed. This may be reflected in higher Provisions For Bad Debt.
  - Changes in Accounting Standards – the movement to International Financial Reporting Standards impacts on income & expenditure, since expenditure that has previously been funded from Capital is now deemed de minimis and must be funded from Revenue.
  - Seasonal Factors – if adverse weather conditions or a worsening economic climate depress levels of trade and leisure activities in the city, there may be a negative impact on parking and other income.
  - Housing Repairs & Improvements – the rate of spend on Void properties, though closely managed, is heavily influenced by void turnaround, since transfers can create a chain of voids involving significant repair costs.

## **Financial Planning**

10. Overall levels of overspend or underspend will have an ongoing impact on the budget for following years and the size and urgency of savings requirements.
11. Net overspends and underspends will be consolidated into the General Fund and Housing Revenue Account balances carried forward to 2012/13.

**Budget Monitoring Position April 2011 - May 2011**

1. The expenditure and income figures reported for the period to date are still very much influenced by the accruals raised in the previous financial year in respect of payments and incomes outstanding at year-end.
2. Owing to the ongoing year-end workload, the distorting influences noted above, and the paucity of transactional information from which to analyse trends, no detailed forecast outturn has been carried out for this period; all budgets have been forecast at break-even levels.

**General Fund**

3. The General Fund shows a nil forecast underspend since forecasts have been set to budgeted levels.
4. Income and expenditure to date shows a £6.5m deficit, owing to the impact of accruals and unadjusted profiling of budgets for various financing items. These profiles will be rectified shortly.

**Housing Revenue Account**

5. The Housing Revenue Account shows a nil forecast underspend since forecasts have been set to budgeted levels.
6. Income and expenditure to date shows a surplus of £4.5m owing to the impact of accruals, unavoidable delays in allocating repairs contract payments, and unadjusted profiling of budgets for various financing items. These profiles will be rectified shortly.

## GENERAL FUND SERVICE SUMMARY

Approved Budget	Current Budget		Budget To Date	Actual To Date	Variance To Date	Forecast Outturn	Forecast Variance
<b>Chief Executive</b>							
48,542	48,542	Chief Executive	36,652	53,551	16,899	48,542	0
2,834,156	2,834,156	Communications & Culture	395,563	437,473	41,910	2,834,156	0
175,153	175,153	Strategy & Programme Management	69,582	(139,775)	(209,357)	175,153	0
<b>3,057,851</b>	<b>3,057,851</b>	<b>Total Chief Executive</b>	<b>501,797</b>	<b>351,249</b>	<b>(150,548)</b>	<b>3,057,851</b>	<b>0</b>
<b>Corporate Resources</b>							
44,376	44,376	Corporate Resources	21,754	21,005	(749)	44,376	0
746,219	746,219	Customer Contact	498,162	447,463	(50,699)	746,219	0
(19,847,916)	(19,891,679)	Finance	(11,777,930)	(3,025,749)	8,752,181	(19,891,679)	0
(529,328)	(529,328)	HR & Learning	212,004	212,657	653	(529,328)	0
(33,873)	(33,873)	Legal & Democratic Services	95,122	858	(94,264)	(33,873)	0
(46,639)	(46,639)	Procurement & Service Improvement	1,197,754	832,878	(364,876)	(46,639)	0
<b>(19,667,161)</b>	<b>(19,710,924)</b>	<b>Total Corporate Resources</b>	<b>(9,753,134)</b>	<b>(1,510,887)</b>	<b>8,242,247</b>	<b>(19,710,924)</b>	<b>0</b>
<b>Regeneration &amp; Development</b>							
191,264	235,027	City Development	(436,644)	(702,387)	(265,743)	235,027	0
9,611,840	9,611,840	Citywide Services	1,195,816	654,569	(541,247)	9,611,840	0
28,344	28,344	Director of Regeneration & Development	23,266	20,835	(2,431)	28,344	0
2,419,763	2,419,763	Neighbourhood Housing	205,343	(25,069)	(230,412)	2,419,763	0
2,437,831	2,437,831	Neighbourhood Services	330,872	137,945	(192,927)	2,437,831	0
1,879,218	1,879,218	Planning	145,606	123,038	(22,568)	1,879,218	0
41,050	41,050	Property Services	483,648	188,632	(295,016)	41,050	0
<b>16,609,310</b>	<b>16,653,073</b>	<b>Total Regeneration &amp; Development</b>	<b>1,947,907</b>	<b>397,564</b>	<b>(1,550,343)</b>	<b>16,653,073</b>	<b>0</b>
<b>0</b>	<b>0</b>	<b>Total General Fund</b>	<b>(7,303,430)</b>	<b>(762,075)</b>	<b>6,541,355</b>	<b>0</b>	<b>0</b>

## GENERAL FUND SUBJECTIVE SUMMARY

Approved Budget	Current Budget		Budget To Date	Actual To Date	Variance To Date	Forecast Outturn	Forecast Variance
20,471,403	20,515,166	Employees	3,384,578	3,397,717	13,139	20,515,166	0
7,601,802	7,678,039	Premises	2,035,301	1,118,497	(916,804)	7,678,039	0
300,483	300,483	Transport	43,244	8,877	(34,367)	300,483	0
19,237,041	19,237,041	Supplies & Services	3,129,393	1,629,814	(1,499,579)	19,237,041	0
451,300	451,300	Third Party Payments	75,204	2,036	(73,168)	451,300	0
64,131,295	64,131,295	Transfer Payments	2,924,151	10,355,135	7,430,984	64,131,295	0
3,194,510	3,194,510	Capital Charges	(83,274)	482,222	565,496	3,194,510	0
(21,468,760)	(21,468,760)	Receipts	(4,028,288)	(3,580,133)	448,155	(21,468,760)	0
(90,061,370)	(90,181,370)	Government Grants	(15,090,823)	(14,117,377)	973,446	(90,181,370)	0
1,447,897	1,447,897	Centrally Managed	335,418	(130,754)	(466,172)	1,447,897	0
25,571,283	25,571,283	Recharge Expenditure	0	96,190	96,190	25,571,283	0
(30,876,884)	(30,876,884)	Recharge Income	(28,334)	(24,299)	4,035	(30,876,884)	0
<b>0</b>	<b>0</b>	<b>Total General Fund</b>	<b>(7,303,430)</b>	<b>(762,075)</b>	<b>6,541,355</b>	<b>0</b>	<b>0</b>

## Budget Monitoring Report

Year: 2011/12

Period: 2 (May)

**HOUSING REVENUE ACCOUNT STATUTORY SUMMARY**

<i>Approved Budget</i>	<i>Current Budget</i>		<i>Budget To Date</i>	<i>Actual To Date</i>	<i>Variance To Date</i>	<i>Forecast Outturn</i>	<i>Forecast Variance</i>
13,321,921	13,321,921	Repairs & Maintenance	1,600,798	(1,171,673)	(2,772,471)	13,321,921	0
6,175,847	6,175,847	Rents, Rates, & Other Property Costs	1,033,234	2,737	(1,030,497)	6,175,847	0
9,635,346	9,635,346	General Management	1,162,220	1,009,301	(152,919)	9,635,346	0
5,841,691	5,841,691	Special Services	887,464	417,207	(470,257)	5,841,691	0
14,600,640	14,600,640	Depreciation & Impairment	592,082	0	(592,082)	14,600,640	0
205,000	205,000	Provision for Bad Debts	34,166	0	(34,166)	205,000	0
(52,048,674)	(52,048,674)	Dwelling Rents	(9,368,761)	(9,427,286)	(58,525)	(52,048,674)	0
(2,298,601)	(2,298,601)	Garage & Other Property Rents	(526,198)	(467,724)	58,474	(2,298,601)	0
8,058,200	8,058,200	Housing Subsidy	805,820	1,277,500	471,680	8,058,200	0
(9,518,994)	(9,518,994)	Service Charges - General	(1,701,008)	(1,583,066)	117,942	(9,518,994)	0
(175)	(175)	Miscellaneous Income	(30)	(8,604)	(8,574)	(175)	0
6,641,969	6,641,969	Adjustments & Financing Items	0	0	0	6,641,969	0
(499,430)	(499,430)	Amenities shared by whole community	0	0	0	(499,430)	0
(114,740)	(114,740)	Interest Received	(18,874)	0	18,874	(114,740)	0
<b>0</b>	<b>0</b>	<b>Total Housing Revenue Account</b>	<b>(5,499,087)</b>	<b>(9,951,609)</b>	<b>(4,452,522)</b>	<b>0</b>	<b>0</b>

**HOUSING REVENUE ACCOUNT SUBJECTIVE SUMMARY**

<i>Approved Budget</i>	<i>Current Budget</i>		<i>Budget To Date</i>	<i>Actual To Date</i>	<i>Variance To Date</i>	<i>Forecast Outturn</i>	<i>Forecast Variance</i>
7,283,050	7,499,811	Employees	1,196,510	1,192,253	(4,257)	7,499,811	0
20,948,352	20,953,652	Premises	3,385,870	(795,001)	(4,180,871)	20,953,652	0
164,295	166,945	Transport	27,760	6,114	(21,646)	166,945	0
3,178,641	3,190,081	Supplies & Services	313,712	39,303	(274,409)	3,190,081	0
26,400	26,400	Third Party Payments	4,752	4,340	(412)	26,400	0
6,157,863	6,157,863	Recharge Expenditure	0	3,929	3,929	6,157,863	0
16,204,609	16,204,609	Capital Charges	592,082	0	(592,082)	16,204,609	0
(65,103,304)	(65,103,204)	Receipts	(11,786,219)	(11,643,545)	142,674	(65,103,204)	0
8,058,200	7,812,474	Government Grants	764,866	1,240,999	476,133	7,812,474	0
(1,956,106)	(1,946,631)	Recharge Income	1,580	0	(1,580)	(1,946,631)	0
5,038,000	5,038,000	Rev Contribs to Capital	0	0	0	5,038,000	0
<b>0</b>	<b>0</b>	<b>Total Housing Revenue Account</b>	<b>(5,499,087)</b>	<b>(9,951,609)</b>	<b>(4,452,522)</b>	<b>0</b>	<b>0</b>

## Budget Monitoring Position April 2011 - June 2011

- Appendix 3 shows in graphical format the budget and expenditure to date for each service (including both General Fund and Housing Revenue Account)

### General Fund

- The ongoing review of corporate support service recharges has resulted in an interim imbalance of +£317k being shown; this imbalance will be resolved for the next reporting cycle.
- The General Fund reports show a forecast underspend of **£0.849m**.
- Significant contributory factors include:

<i>Service</i>	<i>Forecast Variance £000s</i>	<i>Comment</i>
Chief Executive's departments	-293	Various operational over/underspends
Customer Contact	-152	Salaries savings
Personnel	246	Increase in Airport Pension costs
Other Corporate Resources	-578	Various operational over/underspends
Regeneration & Development	-337	Various operational over/underspends
Savings requirements	947	In-Year savings still to be identified
<b>Subtotal operational budgets</b>	<b>-167</b>	
Corporate Finance	-682	New Homes Bonus grant unbudgeted
<b>Subtotal non-operational</b>	<b>-682</b>	
<b>TOTAL OVER/UNDERSPEND</b>	<b>-849</b>	

- The above presentation shows that only a small part of the overall underspend relates to services' operational budgets; the larger portion is due to the receipt of the New Homes Bonus which has not been built into the budget since it had not been confirmed at the time of budget-setting.
- Actual income and expenditure for the year to date is behind schedule owing to early receipt of government grant, the ongoing impact of year-end accruals, and delays in paying and allocating contractor expenditure.

### Housing Revenue Account

- The ongoing review of corporate support service recharges has resulted in an interim imbalance of -£317k being shown; this imbalance will be resolved for the next reporting cycle.
- The Housing Revenue Account reports show a forecast underspend of **£2.188m**.
- Significant contributory factors include:



<i>Service</i>	<i>Forecast Variance £000s</i>	<i>Comment</i>
Repairs & maintenance	34	Estimate of contractors' costs (TBC)
Rent, rates & property costs	-453	Anglian Water costs savings (TBC)
General management	-818	Salaries & contingency underspends and freeze on office accommodation costs
Special services	-1,426	Utility & contract cost savings (TBC)
Rent, income, service charges	-9	TBC when leaseholder charges billed
Negative Subsidy	484	Includes adjustment re previous year
<b>TOTAL OVER/UNDERSPEND</b>	<b>-2,188</b>	

10. Actual income and expenditure for the year to date is behind schedule owing to early receipt of government grant, the ongoing impact of year-end accruals, and delays in paying and allocating contractor expenditure.

### Impact on Balances

11. The prudent minimum level of General Fund reserves has been assessed as £3.002m. The forecast position, updated to reflect the unaudited 2010/11 outturn, is as follows:

Budgeted balance at 1 April 2011	(4,927)
Impact of unaudited 2010/11 outturn	(584)
= Unaudited balance at 1 April 2011	(7,511)
Budgeted use of balances 2011/12	1,014
Budgeted contribution to balances 2011/12	0
Forecast Over/(Under)spend 2011/12	(849)
= Forecast balance at 31 March 2012	(5,346)

12. The prudent minimum level of HRA reserves has been assessed as £2.602m. The forecast position, updated to reflect the audited 2009/10 outturn, is as follows:

Budgeted balance at 1 April 2011	(9,990)
Impact of unaudited 2010/11 outturn	(3,571)
= Unaudited balance at 1 April 2011	(13,561)
Budgeted use of balances 2011/12	0
Budgeted contribution to balances 2011/12	(1,091)
Forecast Over/(Under)spend 2011/12	(2,188)
= Forecast balance at 31 March 2012	(16,840)

**GENERAL FUND SERVICE SUMMARY**

<i>Approved Budget</i>	<i>Current Budget</i>		<i>Budget To Date</i>	<i>Actual To Date</i>	<i>Variance To Date</i>	<i>Forecast Outturn</i>	<i>Forecast Variance</i>
<b>Chief Executive</b>							
48,542	0	Chief Executive	67,979	65,836	(2,143)	(2,962)	(2,962)
2,834,156	2,787,196	Communications & Culture	751,040	579,062	(171,978)	2,584,854	(202,342)
175,153	166,903	Strategy & Programme Management	104,373	(49,806)	(154,179)	78,882	(88,021)
<b>3,057,851</b>	<b>2,954,099</b>	<b>Total Chief Executive</b>	<b>923,392</b>	<b>595,092</b>	<b>(328,300)</b>	<b>2,660,775</b>	<b>(293,324)</b>
<b>Corporate Resources</b>							
44,376	0	Corporate Resources	32,631	29,801	(2,830)	(4,634)	(4,634)
746,219	(153,080)	Customer Contact	745,093	636,545	(108,548)	(410,968)	(257,888)
(19,847,916)	(19,812,444)	Finance	(12,973,166)	(14,038,764)	(1,065,598)	(19,703,949)	108,495
(529,328)	2,882	HR & Learning	318,006	601,752	283,746	83,652	80,770
(33,873)	40	Legal & Democratic Services	142,683	46,806	(95,877)	(34,272)	(34,312)
(46,639)	322,189	Procurement & Service Improvement	1,796,633	1,221,804	(574,829)	211,764	(110,425)
<b>(19,667,161)</b>	<b>(19,640,413)</b>	<b>Total Corporate Resources</b>	<b>(9,938,120)</b>	<b>(11,502,057)</b>	<b>(1,563,937)</b>	<b>(19,858,406)</b>	<b>(217,993)</b>
<b>Regeneration &amp; Development</b>							
191,264	(1,723)	City Development	(794,586)	(1,559,201)	(764,615)	359,503	361,226
9,611,840	9,696,372	Citywide Services	1,864,626	1,281,865	(582,761)	9,405,348	(291,024)
28,344	0	Director of Regeneration & Development	34,899	31,239	(3,661)	(7,900)	(7,900)
2,419,763	2,974,523	Neighbourhood Housing	296,817	98,553	(198,264)	2,594,050	(380,473)
2,437,831	2,632,561	Neighbourhood Services	486,310	244,627	(241,683)	2,405,266	(227,295)
1,879,218	1,843,718	Planning	240,565	166,330	(74,235)	1,825,922	(17,796)
41,050	(142,608)	Property Services	626,340	330,242	(296,098)	82,995	225,603
<b>16,609,310</b>	<b>17,002,843</b>	<b>Total Regeneration &amp; Development</b>	<b>2,754,971</b>	<b>593,655</b>	<b>(2,161,316)</b>	<b>16,665,183</b>	<b>(337,660)</b>
<b>0</b>	<b>316,529</b>	<b>Total General Fund</b>	<b>(6,259,757)</b>	<b>(10,313,310)</b>	<b>(4,053,553)</b>	<b>(532,448)</b>	<b>(848,977)</b>

**GENERAL FUND SUBJECTIVE SUMMARY**

<i>Approved Budget</i>	<i>Current Budget</i>		<i>Budget To Date</i>	<i>Actual To Date</i>	<i>Variance To Date</i>	<i>Forecast Outturn</i>	<i>Forecast Variance</i>
20,471,403	20,548,566	Employees	5,085,225	4,924,939	(160,286)	20,248,465	(300,101)
7,601,802	7,678,039	Premises	2,230,430	1,716,801	(513,629)	7,792,921	114,882
300,483	300,983	Transport	64,992	108,747	43,755	138,113	(162,870)
19,237,041	19,305,441	Supplies & Services	4,907,576	2,899,990	(2,007,586)	16,969,010	(2,336,431)
451,300	451,300	Third Party Payments	112,806	77,212	(35,594)	308,603	(142,697)
64,131,295	64,131,295	Transfer Payments	9,044,864	5,924,920	(3,119,944)	65,587,338	1,456,043
3,194,510	3,194,510	Capital Charges	20,786	538,797	518,011	2,658,044	(536,466)
(20,495,360)	(20,750,329)	Receipts	(5,289,500)	(4,812,757)	476,743	(18,289,633)	2,460,696
(90,061,370)	(90,181,370)	Government Grants	(22,888,376)	(21,694,192)	1,194,184	(92,565,156)	(2,383,786)
1,447,897	1,447,897	Centrally Managed	503,127	(67,302)	(570,429)	1,447,897	0
25,819,083	24,249,639	Recharge Expenditure	0	422,755	422,755	24,137,524	(112,115)
(32,098,084)	(30,059,442)	Recharge Income	(51,687)	(353,221)	(301,534)	(28,965,575)	1,093,867
<b>0</b>	<b>316,529</b>	<b>Total General Fund</b>	<b>(6,259,757)</b>	<b>(10,313,310)</b>	<b>(4,053,553)</b>	<b>(532,448)</b>	<b>(848,977)</b>

## Budget Monitoring Report

Year: 2011/12

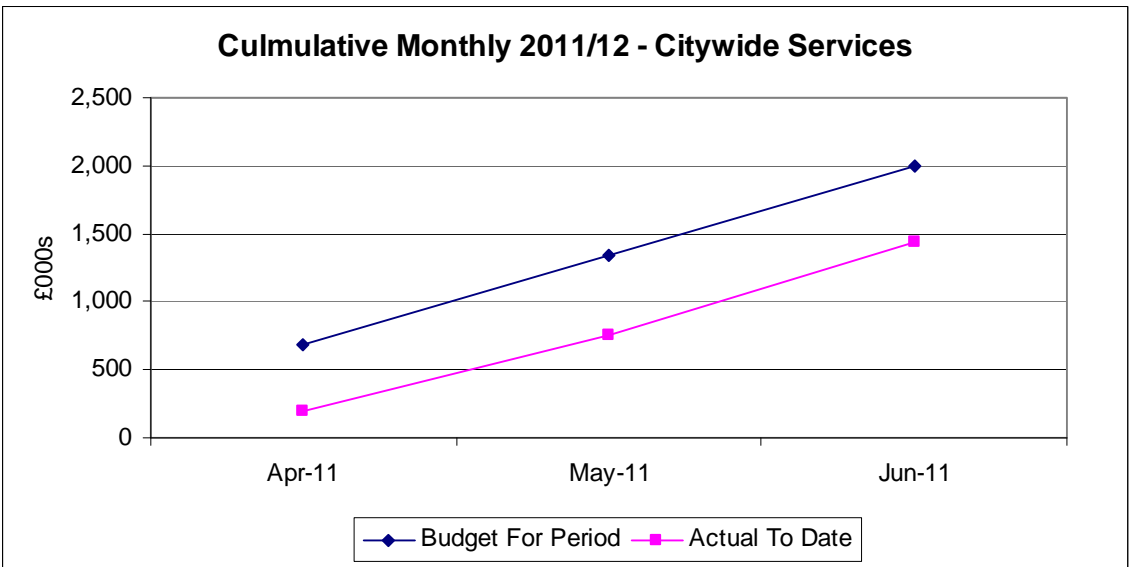
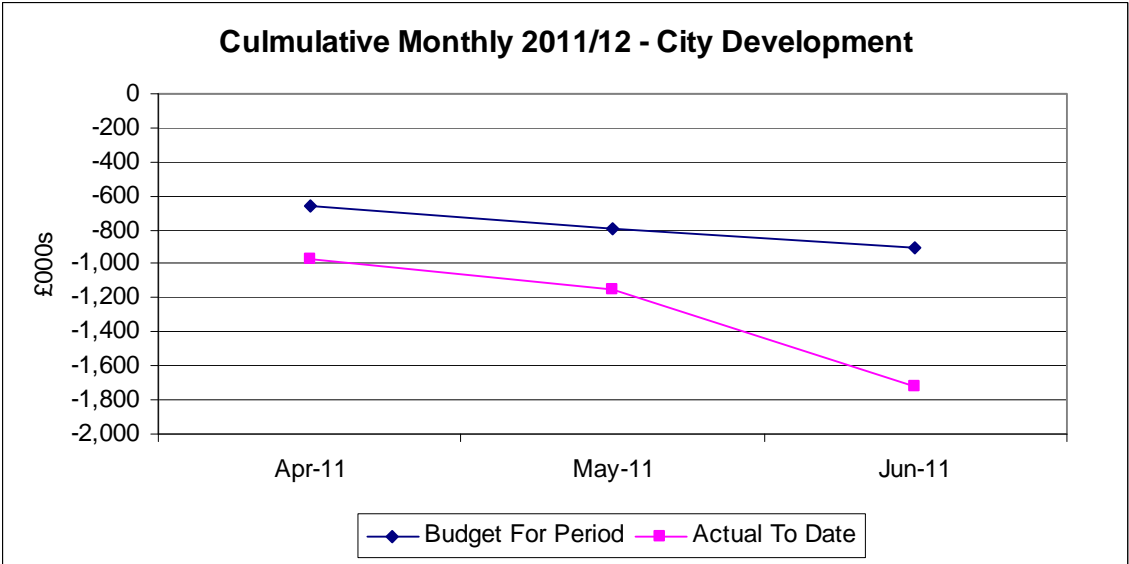
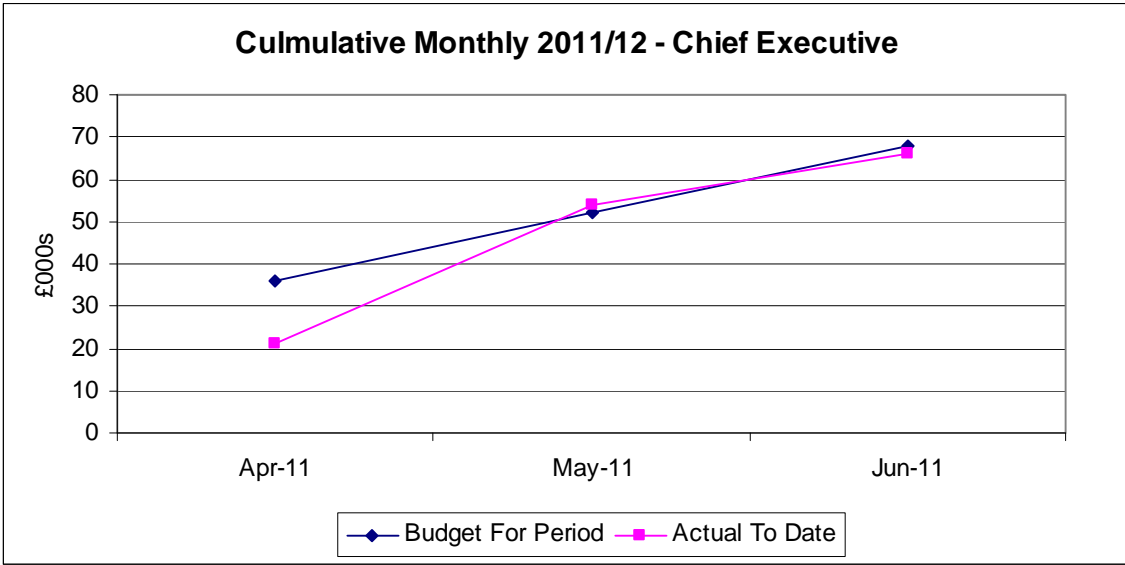
Period: 03 (Jun)

**HOUSING REVENUE ACCOUNT STATUTORY SUMMARY**

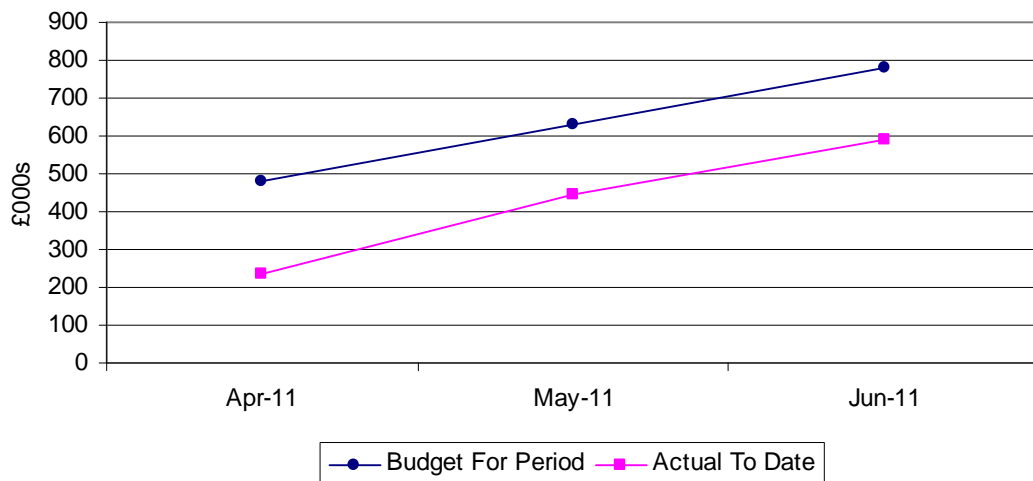
<i>Approved Budget</i>	<i>Current Budget</i>		<i>Budget To Date</i>	<i>Actual To Date</i>	<i>Variance To Date</i>	<i>Forecast Outturn</i>	<i>Forecast Variance</i>
13,321,921	13,328,561	Repairs & Maintenance	2,587,445	(884,696)	(3,472,141)	13,362,109	33,548
6,175,847	6,175,847	Rents, Rates, & Other Property Costs	5,997,776	5,604,019	(393,757)	5,722,818	(453,029)
9,635,346	8,756,437	General Management	1,521,960	1,179,267	(342,693)	7,938,657	(817,780)
5,841,691	6,397,421	Special Services	1,311,422	759,915	(551,507)	4,970,914	(1,426,507)
14,600,640	14,600,640	Depreciation & Impairment	888,123	0	(888,123)	14,600,640	0
205,000	205,000	Provision for Bad Debts	53,300	47,836	(5,464)	205,000	0
(52,048,674)	(52,048,674)	Dwelling Rents	(13,532,655)	(13,621,846)	(89,191)	(52,391,715)	(343,041)
(2,298,601)	(2,298,601)	Garage & Other Property Rents	(631,180)	(571,712)	59,468	(2,401,458)	(102,857)
8,058,200	8,058,200	Housing Subsidy	1,611,640	2,084,723	473,083	8,542,515	484,315
(9,518,994)	(9,518,994)	Service Charges - General	(2,465,632)	(2,275,692)	189,940	(9,041,201)	477,793
(175)	(175)	Miscellaneous Income	(45)	(10,650)	(10,605)	(40,968)	(40,793)
6,640,469	6,640,469	Adjustments & Financing Items	0	0	0	6,640,469	0
(499,430)	(499,430)	Amenities shared by whole community	0	0	0	(499,430)	0
(113,240)	(113,240)	Interest Received	(28,311)	0	28,311	(113,240)	0
<b>0</b>	<b>(316,539)</b>	<b>Total Housing Revenue Account</b>	<b>(2,686,157)</b>	<b>(7,688,836)</b>	<b>(5,002,679)</b>	<b>(2,504,890)</b>	<b>(2,188,351)</b>

**HOUSING REVENUE ACCOUNT SUBJECTIVE SUMMARY**

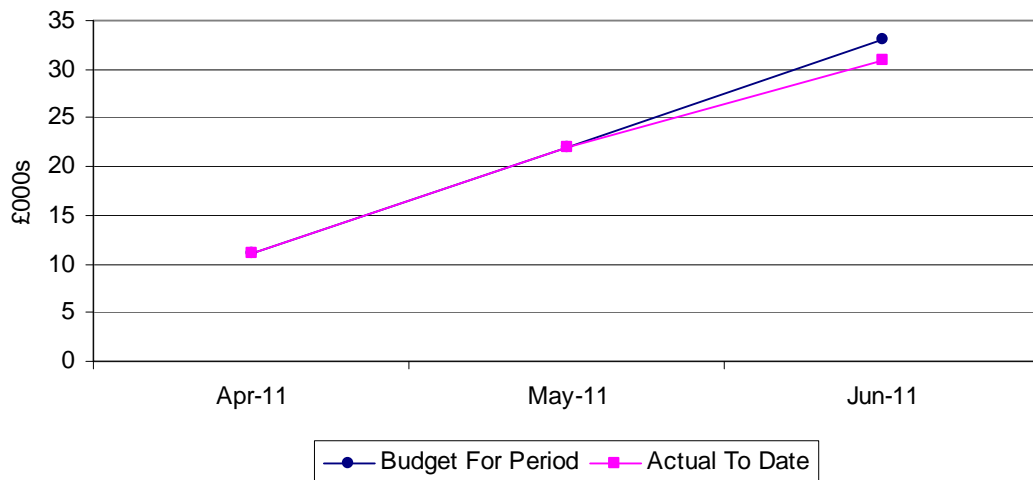
<i>Approved Budget</i>	<i>Current Budget</i>		<i>Budget To Date</i>	<i>Actual To Date</i>	<i>Variance To Date</i>	<i>Forecast Outturn</i>	<i>Forecast Variance</i>
7,283,050	7,566,141	Employees	1,794,765	1,687,473	(107,292)	7,411,449	(154,692)
20,948,352	20,953,652	Premises	9,633,043	5,262,915	(4,370,128)	19,297,047	(1,656,605)
164,295	166,945	Transport	41,640	14,505	(27,135)	58,021	(108,924)
3,178,641	3,552,871	Supplies & Services	511,594	226,143	(285,451)	2,784,705	(768,166)
26,400	26,400	Third Party Payments	6,864	6,287	(577)	24,179	(2,221)
7,347,463	6,601,804	Recharge Expenditure	0	3,929	3,929	6,566,254	(35,550)
16,204,609	16,204,609	Capital Charges	888,123	0	(888,123)	16,204,609	0
(65,103,304)	(65,103,204)	Receipts	(17,114,765)	(16,931,076)	183,689	(65,235,556)	(132,352)
8,058,200	7,812,474	Government Grants	1,550,209	2,041,066	490,857	8,454,057	641,583
(3,145,706)	(3,136,231)	Recharge Income	2,370	(79)	(2,449)	(3,107,657)	28,574
5,038,000	5,038,000	Rev Contribs to Capital	0	0	0	5,038,000	0
<b>0</b>	<b>(316,539)</b>	<b>Total Housing Revenue Account</b>	<b>(2,686,157)</b>	<b>(7,688,836)</b>	<b>(5,002,679)</b>	<b>(2,504,890)</b>	<b>(2,188,351)</b>



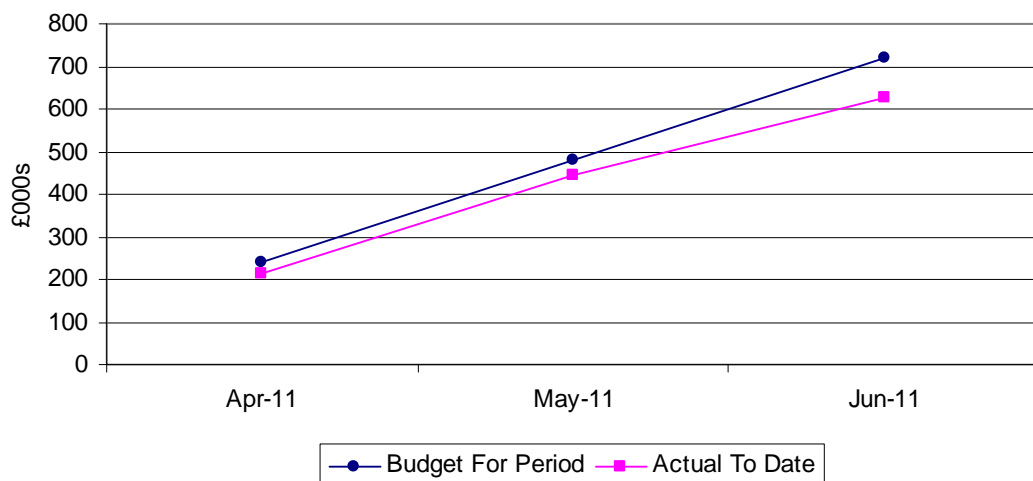
**Culmulative Monthly 2011/12 - Communications & Culture**



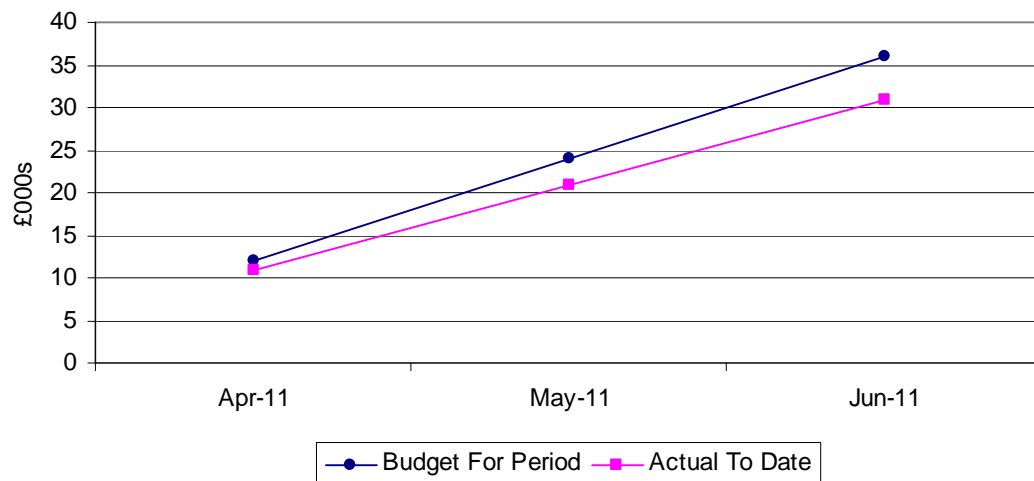
**Culmulative Monthly 2011/12 - Corporate Resources**



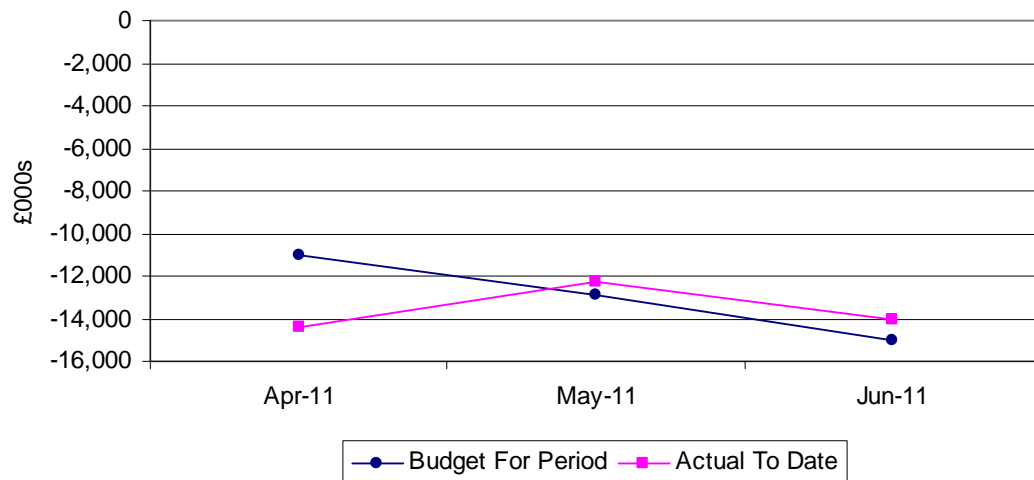
**Culmulative Monthly 2011/12 - Customer Contact**



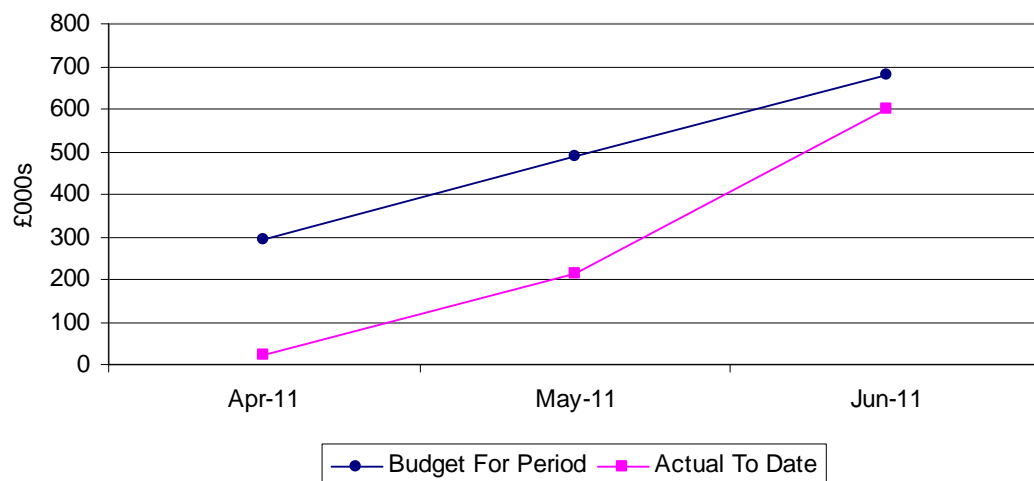
**Culmulative Monthly 2011/12 - Director of R+D**



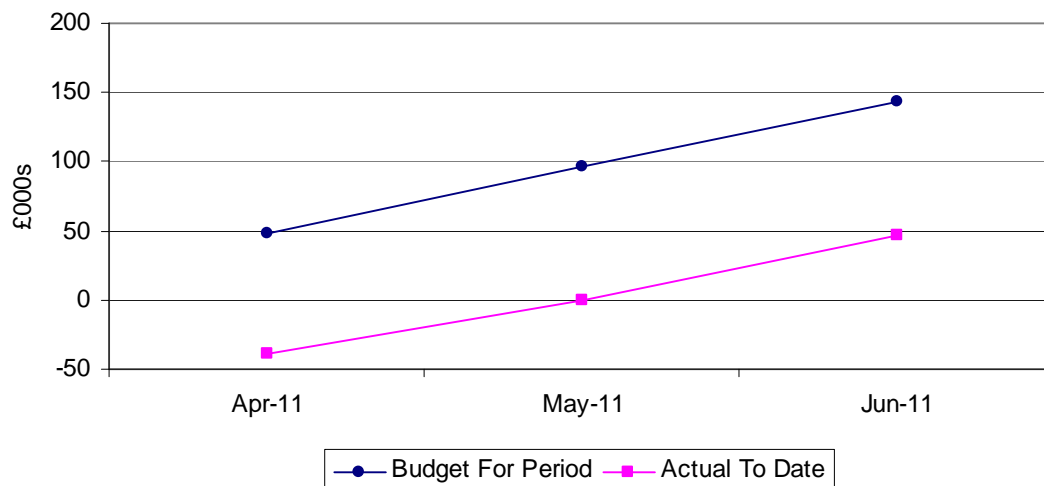
**Culmulative Monthly 2011/12 - Finance**



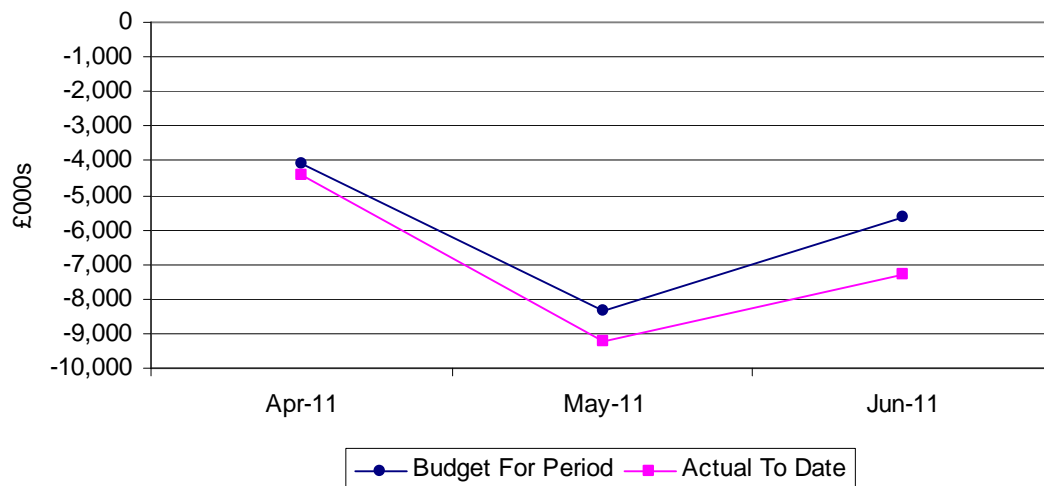
**Culmulative Monthly 2011/12 - HR & Learning**



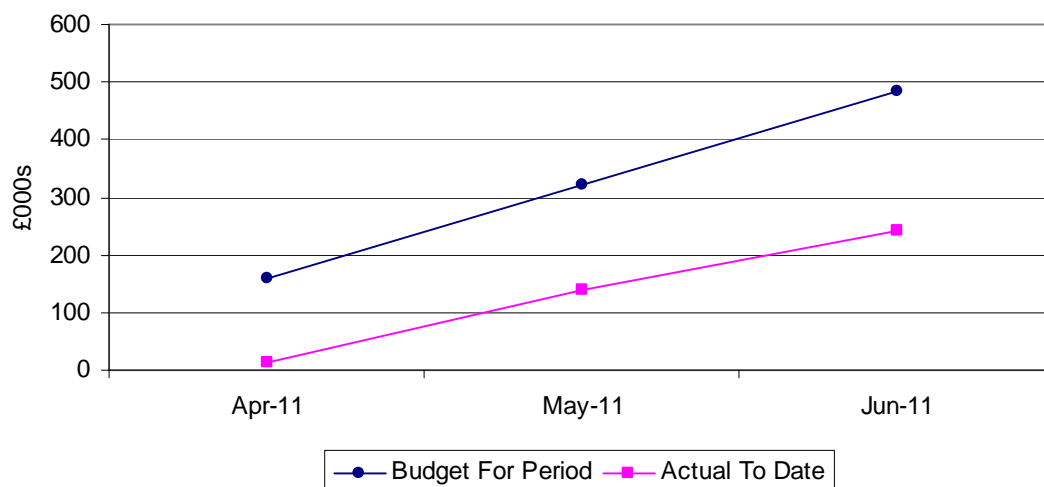
**Culmulative Monthly 2011/12 - Legal Services**

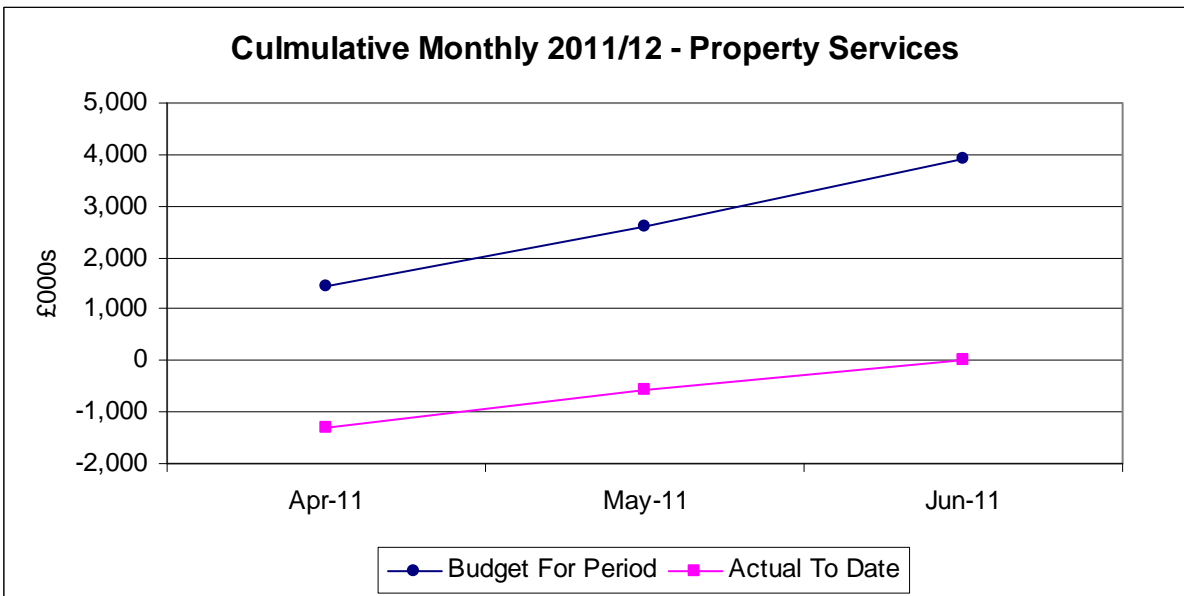
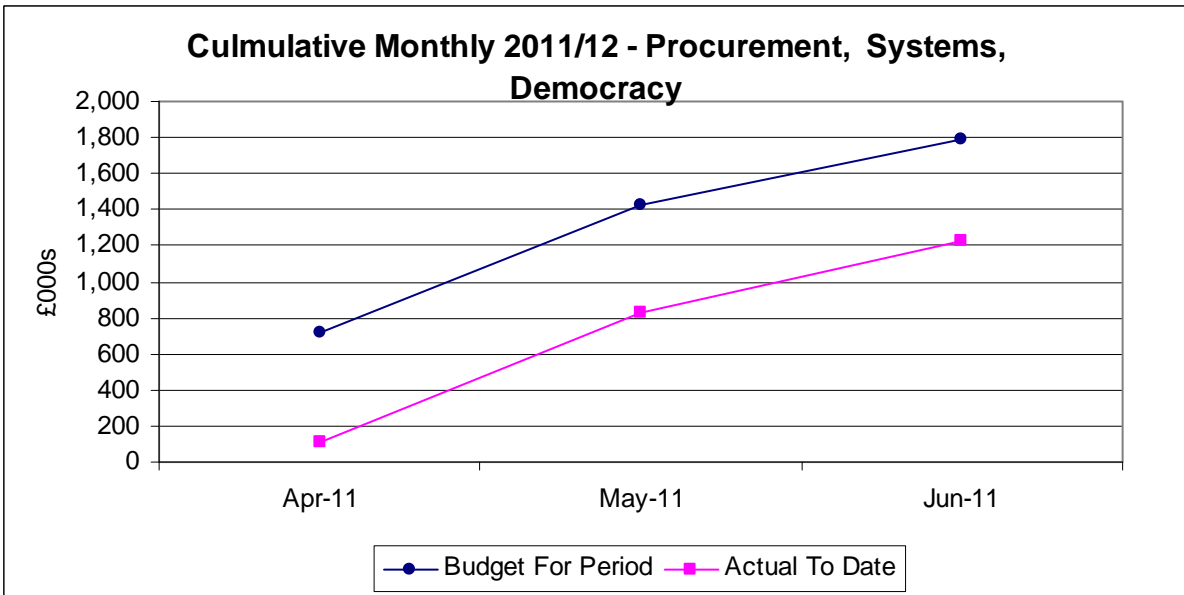
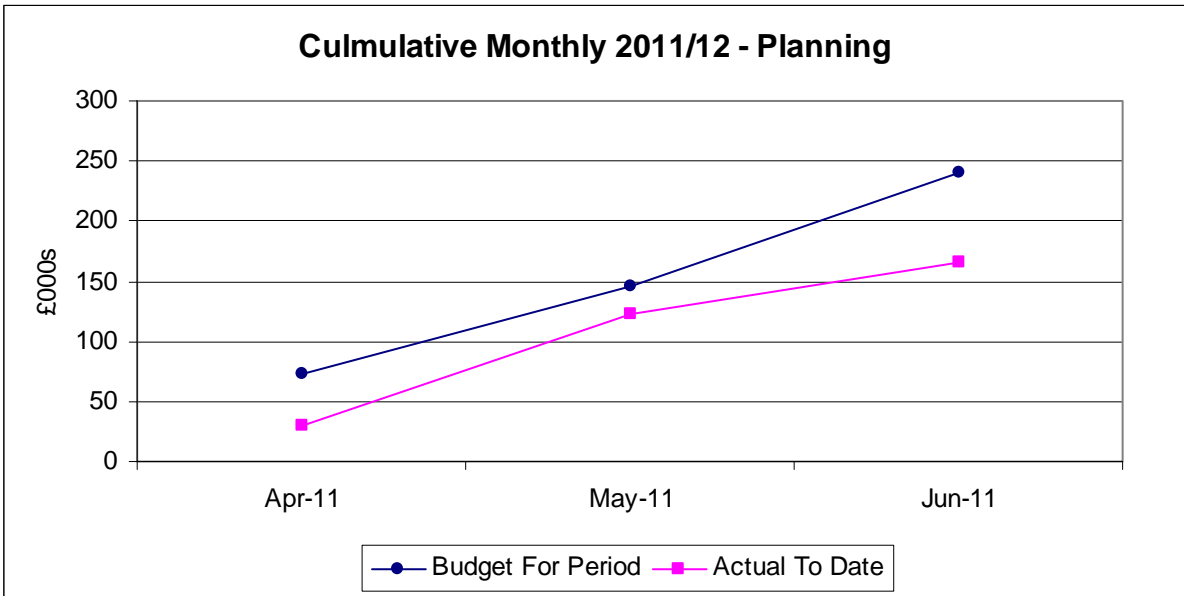


**Culmulative Monthly 2011/12 - Neighbourhood Housing**



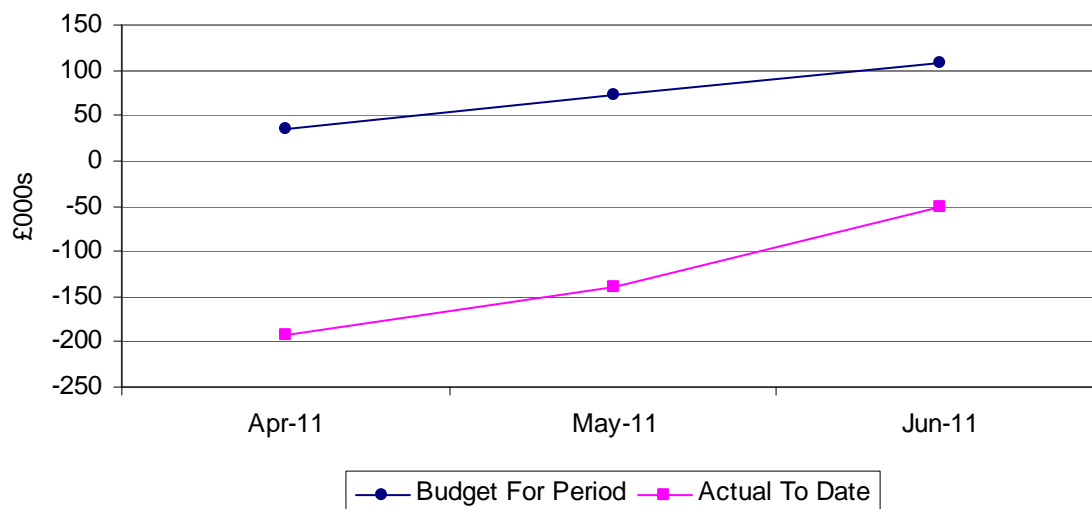
**Culmulative Monthly 2011/12 - Neighbourhood Services**







**Culmulative Monthly 2011/12 - Strategy & Programmes**



**Culmulative Monthly 2011/12 Norwich City Council (Revenue)**

