

Report for Information

Report to Mousehold Heath Conservators
20 June 2014

Item
8

Report of Chief Finance Officer

Subject Budget Monitoring Statement April – May 2014

Purpose

To provide the Conservators with a budget monitoring position for the Mousehold Heath Conservators revenue budget 2014/15 and capital position.

Recommendations

That the Conservators note the current budget monitoring position

Financial Consequences

This report states the budgetary position for Mousehold Heath and as such there are no additional financial consequences to this report for 2014/15.

Strategic Objective/Service Priorities

The report helps to achieve the corporate objective to achieve strong financial management and stability, together with the service plan priority to improve Budget Preparation, Balancing and Monitoring to provide members (and officers) with relevant accurate and timely financial information to assist them in formulating policy and allocating resources, and to enable the Head of Finance to exercise the additional statutory responsibilities contained in the Local Government Act 2003, i.e. to advise on the robustness of estimates and adequacy of reserves, and to monitor performance against budget.

Contact Officers

Mark Smith (Finance Control Manager)

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Background Documents

Working papers

Report

1. Conservators approved a budget and precept for financial year 2014/15 of £210,904 at their meeting of 17 January 2014.
2. The Conservators have requested that budget reports be brought to their meetings on a regular basis. Budget monitoring is undertaken at the end of each month and Appendix A details the financial position for Mousehold Heath as at the end of May 2014, and comparison of the expected out turn to the annual budget. Where appropriate, explanations for variances are given in paragraph 2 below.
3. The letters preceding the explanation below cross reference with the corresponding letter in the comments column of Appendix A.
 - A. Depreciation is budgeted for but does not impact on balances, since it is reversed out of the revenue accounts. Impairments and IAS 19 Pension charges are not budgeted for, but again do not impact on balances, since they is reversed out of the revenue accounts.
 - B. The salary forecast outturn shown is for a £3.7k underspend, based on actual spend to date. It is likely that this forecast underspend will reduce in future months owing to seasonal work.
 - C. Works costs will be more accurately forecast once the impact of year-end accruals has worn off, and a lengthier period of actual charges is available to project from.
 - D. The expected income from football pitches is not yet being allocated directly to Mousehold, but is included in the forecast. The budgeted grant income has also not yet been received, but is included in the forecast.
 - E. Support service costs and other recharges will be processed later in the year. The forecast outturn reflects an expectation that recharges will match budgets.
4. Overall the budget shows a forecast underspend of £4,051. Because budget move during the course of the year, to reflect virements and changes in anticipated overheads, and because some budget items (e.g., depreciation) do not impact on the conservators' balances, this figure does not compare directly with the precept figure.
5. The impact of the precept and forecast 2014/15 budget monitoring position (adjusted to neutralise the impact of budget and accounting adjustments described above) on the Mousehold Heath balances are as follows:

Provisional balance brought forward from 2013/14	-£10,646
Precept 2014/15	-£210,907
Forecast Outturn 2014/15	£208,334
Less: Accounting Items AIS19 and Depreciation	£0
Less: 3rd instalment of Pension Deficit costs	£2,808
Forecast balance to be carried forward to 2015/16	-£10,411

Movement in Year	£235
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6. The position on capital is as follows, with no spend in 2014/15 to date or budgeted:

Rangers House receipt brought forward	- £118,767
Changing Rooms spend 2014/15	£0
Mottram Memorial spend 2014/15 981040-6102-5321	£0
Balance of receipts	- £118,767

7. The costs of the refurbishment and repair works to the Pavillion have not yet been charged to the Mousehold budgets.

8. Appendix A

Budget Monitoring Report			Year: 2014/15			Period 02 (May)		
421020 Mousehold Heath Conservators			Neighbourhood Services					
Approved Budget	Current Budget		Budget To Date	Actual To Date	Variance To Date	Forecast Outturn	Forecast Variance	Note
EXPENDITURE								
Employees								
65,925	65,925	1405 Salaries Full Time	10,988	10,246	-742	61,473	-4,452	
7,536	7,536	1406 Salaries Employer PF Contrib'ns	1,256	1,385	129	8,310	774	
1,045	1,045	1990 Employee/Liability Insurance	0	0	0	1,045	0	
74,506	74,506	Subtotal Employees	12,244	11,631	-613	70,828	-3,678	B
Premises								
4,000	4,000	2100 General Repairs & Maintenance	666	150	-516	900	-3,100	C
14,000	14,000	R100 Day to Day Reps (ES/Prop Grp)	2,334	-250	-2,584	14,000	0	C
2,000	2,000	2600 Grounds General Mtce & Upkeep	334	0	-334	0	-2,000	C
75,855	75,855	2651 Grounds Maintenance contract	12,642	13,282	640	79,693	3,838	C
4,239	4,239	2655 Treeworks	706	742	36	4,454	215	C
598	598	2810 Electricity	100	273	173	1,636	1,038	
750	750	2850 Water Charges Unmetered	126	0	-126	0	-750	
750	750	2853 Sewerage Charge Metered	126	0	-126	0	-750	
6,238	6,238	2875 Contract Cleaning	1,040	1,298	258	7,785	1,547	
108,430	108,430	Subtotal Premises	18,074	15,495	-2,579	108,468	38	
Transport								
1,260	1,260	3080 Car and Cycle Allowances	210	109	-101	656	-604	
1,260	1,260	Subtotal Transport	210	109	-101	656	-604	
Supplies & Services								
450	450	3370 Equipment - Purchase	76	0	-76	0	-450	
450	450	3371 Equipment - Repairs/Maintenance	76	0	-76	0	-450	
290	290	3399 Stationery Recharges	48	0	-48	0	-290	
190	190	3550 Clothing and Uniforms General	32	0	-32	0	-190	
300	300	3570 DPP Printing Costs	50	0	-50	0	-300	
100	100	3710 Telephones General	0	0	0	0	-100	
190	190	3715 Mobile Phone Rentals & Calls	32	0	-32	0	-190	
960	960	3910 Advertising General	160	480	320	2,880	1,920	
2,930	2,930	Subtotal Supplies & Services	474	480	6	2,880	-50	
Capital Charges								
3,250	3,250	5701 Depreciation (Operational Assets)	0	0	0	3,250	0	A
3,250	3,250	Subtotal Capital Charges	0	0	0	3,250	0	
190,376	190,376	Subtotal EXPENDITURE	31,002	27,715	-3,287	186,082	-4,294	
INCOME								
Receipts								
0	0	7097 Government Grants: Specific	0	55	55	330	330	
-2,070	-2,070	7099 Government Grants: Non-Specific	-346	0	346	-2,070	0	D
-3,000	-3,000	8123 Football	-500	0	500	-3,000	0	D
-13,000	-13,000	9039 Other Rents	-2,166	-3,250	-1,084	-13,000	0	
-1,800	-1,800	9132 Catering Concessn Pitch & Putt	-300	-450	-150	-1,800	0	
-19,870	-19,870	Subtotal Receipts	-3,312	-3,645	-333	-19,540	330	
-19,870	-19,870	Subtotal INCOME	-3,312	-3,645	-333	-19,540	330	
INDIRECT								
Recharge Expenditure								
4,108	4,108	1935 Pension Added Years share	684	0	-684	4,108	0	E
6,095	6,095	1939 Pension Deficit Recovery share	1,016	0	-1,016	6,095	0	E
4,426	4,426	4040 CDS IT Services Recharge	0	0	0	4,426	0	E
5,147	5,133	5022 CDS HR Services Recharge	0	0	0	5,133	0	E
1,814	1,814	5024 Property Services Recharge	302	0	-302	1,814	0	E
7,258	7,487	5026 CDS Finance Services Recharge	0	0	0	7,487	0	E
6,036	6,221	5044 CDS Management Support	0	0	0	6,221	0	E
1,388	1,508	5047 CDS Comms + Research Recharge	0	0	0	1,508	0	E
5,087	5,087	5097 Recharge from AHOs/One Stop Shops	848	0	-848	5,000	-87	E
41,359	41,879	Subtotal Recharge Expenditure	2,850	0	-2,850	41,792	-87	
41,359	41,879	Subtotal INDIRECT	2,850	0	-2,850	41,792	-87	
211,865	212,385	Total Mousehold Heath Conservators	30,540	24,070	-6,470	208,334	-4,051	