

Report to Cabinet

Item

Report of Chief finance officer (Section 151 Officer)

Subject Revenue and capital budget monitoring 2017/18 – Period
10

7

Purpose

To provide an update on the provisional financial position of the council as at 31 January 2018.

Recommendation

To:

- (1) note the forecast outturn for 2017/18 for the General Fund, HRA and capital programme;
- (2) note the consequential forecast of the General Fund and Housing Revenue Account balances;
- (3) approve the transfer of additional rental income received above target from commercial property acquisitions to the commercial property earmarked reserve, as detailed in paragraph 3;
- (4) approve the transfer of general fund underspends to the invest to save earmarked reserve, as detailed in paragraph 3;
- (5) note the award of a land remediation grant, as detailed in paragraph 4;
- (6) note the HRA virement as detailed in paragraph 6;
- (7) note the use of HRA contingency funds, as detailed in paragraph 7

Corporate and service priorities

The report helps to meet the corporate priority value for money services and the service plan priority to provide accurate, relevant and timely financial information.

Financial implications

The General Fund revenue budget is forecast to underspend by £1.498m.
The Housing Revenue Account budget is forecast to underspend by £1.865m.
The Non-Housing Capital Programme is forecast to underspend by £31.636m.
The Housing Capital Programme is forecast to underspend by £25.371m.

Ward/s: All wards

Cabinet member: Councillor Kendrick - resources

Contact officers

Karen Watling, chief finance officer

01603 212440

Adam Drane, finance business partner

01603 212567

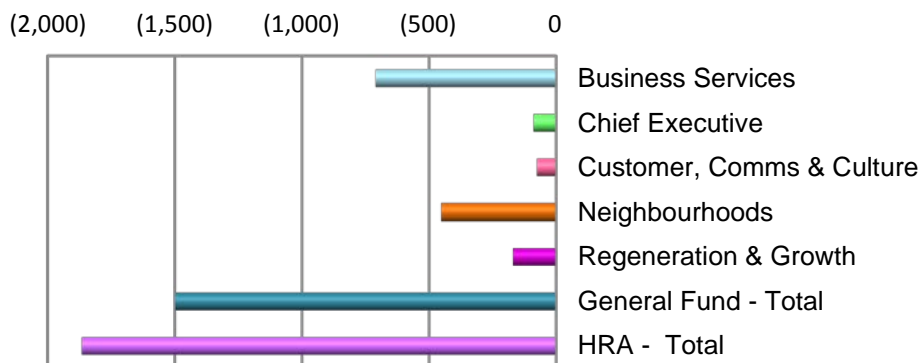
Background documents

None

Financial Position – Period 10 2017/18 Figures in 000s

General Fund	Current budget	Forecast outturn	Forecast variance
Expenditure	157,127	155,574	(1,553)
Income	(53,720)	(53,285)	435
Grants and subsidies	(103,407)	(103,787)	(380)
Total	0	(1,498)	(1,498)

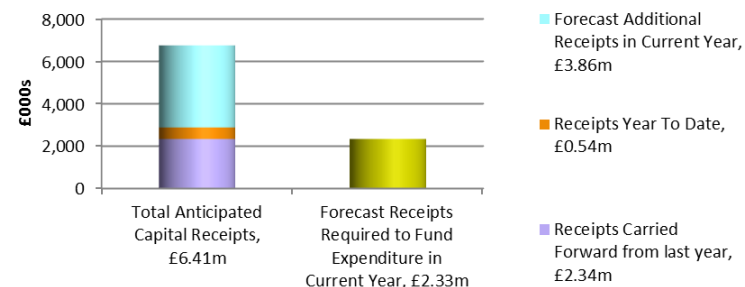
Forecast variances by service area (under) and overspends



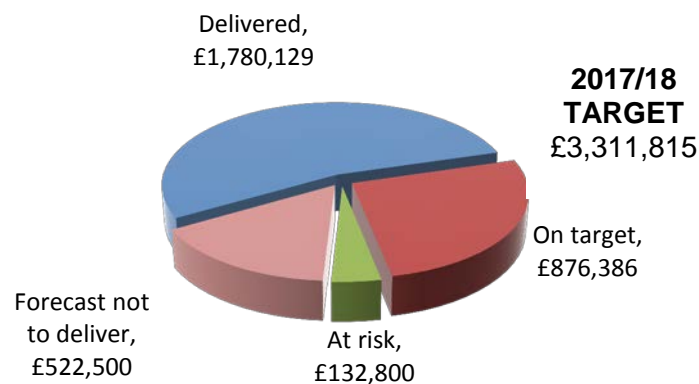
Housing Revenue Account	Current budget	Forecast outturn	Forecast variance
Expenditure	70,764	68,715	(2,048)
Income	(70,764)	(70,580)	183
Total	0	(1,865)	(1,865)

Capital programme	Current budget	Forecast outturn	Forecast variance
Non-Housing Capital	75,182	43,546	(31,636)
Housing Capital	59,345	33,974	(25,371)

Non-Housing Capital Receipts



Transformation savings



- The General Fund revenue budget is forecast to underspend by £1.5m, an increase in forecast underspend since last reported, arising from holding staff vacancies, reduction of business rate tariff, achieving additional income, and reduced pension fund deficit payments.
- The HRA is forecast to underspend by £1.9m largely due to savings in the HRA dwellings repair budget and staff vacancies.
- The non-housing capital programme is forecast to underspend by £32m, due to some schemes slipping into the next financial year, the non-delivery as yet of the redevelopment of Norwich Airport Industrial Estate, lower than budgeted spending on commercial property acquisitions, and the holding back of some schemes until sufficient funding is raised from asset sales to cover the costs.
- The housing capital programme is forecast to underspend by £25m mainly due to delays in new build projects, contract savings, and contractor delays within social housing upgrade programme.
- Both the General Fund and HRA reserves are expected to exceed their respective prudent minimum balances.

General Fund Revenue Budget

1. The forecast is for a £1.498m underspend at the year-end. This equates to 0.95% of the gross expenditure budget.

The key forecast budget variances (those with variances of +/- 100k) are set out below:

Table 1

Key General Fund revenue budget variances (NB: figures in brackets represent savings or increased income)

P8 Forecast Variance £000s	General Fund Service	P10 Forecast Variance £000s	Description and commentary
(352)	Human Resources	(314)	<p>The key variances are:</p> <ul style="list-style-type: none"> £206k lower than budgeted pension liability costs for former employees. The payment value was amended following the triennial valuation of the pension scheme. £55k forecast underspend on learning and development; organisational changes during 17-18 have reduced the programme requirement £39k vacant posts within the service area.
76	Finance	(268)	<p>The key variances are:</p> <ul style="list-style-type: none"> £280k forecast underspend relating to reduced business rates tariff £124k savings in MRP (minimum revenue provision) costs due to backdating of policy change, as agreed by Council on 17th January 2018. £85k higher than anticipated interest income from investments £93k net overspend forecast on Housing Benefit. This is due to government policy changes which have resulted in a reduction to the amount of housing benefit subsidy claimable on short term leased or self-contained licensed accommodation where the local authority is the landlord. £78k higher than anticipated bank charges.
(380)	Citywide Services	(333)	<p>Lower than budgeted pension liability costs for former employees following triennial pension scheme valuation. In addition, there are vacant posts within the service area following the recent restructure, some of which will be filled, and some held pending the outcome of the service reviews.</p>
57	Property Services	(102)	<p>Responsive repairs budget currently forecasting lower than budgeted due to current demand levels</p>

Further detail is set out in Appendix 1

Transformational Savings

2. The 2017/18 net budget includes £3.312m of transformational savings. The current forecast indicates that £0.655m of these are at risk of not being delivered or will not be delivered, however this is partially offset by £0.272m where the savings have exceeded the target. At the overall general fund level, other unbudgeted savings, for example reduced pension fund deficit payments, additional income and salary underspends, are compensating, resulting in the forecast underspend position.
3. On 20 February 2018, Council approved the creation of a commercial property earmarked reserve into which new net income generated above the MTFS savings target would be transferred for future use on the commercial property portfolio (to fund void costs, rent free periods and future maintenance needs). The current forecast for new net income arising from commercial property acquisitions in 2017/18 is £110k higher than the savings target. Cabinet will be asked to approve the transfer of this amount to the commercial property earmarked reserve.

Given the scale of the savings and efficiencies needed over the medium term and the value of the forecast 2017/18 general fund underspend, cabinet will be asked to approve the transfer all of the outturn underspend, less the amount that will be transferred to the commercial property earmarked reserve, into the invest-to-save earmarked reserve. This amount to be thus transferred is currently forecast to be £1.4m.

Additional grant income

4. The Council learned during February that it was successful in applying for £980k funding from the Government's Land Remediation Fund to decontaminate Mile Cross Depot. This grant will be received during 2017/18 and held as an unapplied grant until a Council-approved business case is in place to begin the capital works in 2018/19.

Housing Revenue Account

5. Net expenditure on the HRA is forecast to be £1.865m underspent. The key forecast budget variances are set out below in Table 2.

Table 2

Key HRA revenue budget variances (NB: figures in brackets represent savings or increased income)

P8 Forecast Variance £000s	Housing Revenue Account	P10 Forecast Variance £000s	Description and commentary
(2,040)	Repairs & Maintenance	(1,991)	<p>The key variances are:</p> <ul style="list-style-type: none"> £505k forecast underspend relating to major and minor repairs, as more works funded from the housing capital programme than originally anticipated. £270k forecast underspend relating to drainage repairs – less works required than originally anticipated. £100k maintenance of unadopted roads – no work required this year. £85k lower than originally anticipated rechargeable repair write-offs. £711k variance relating to additional income from leasehold major works contributions; offset by £711k variance against financing code.
(508)	General Management	(690)	<p>The key variances are:</p> <ul style="list-style-type: none"> £261k saving from staffing vacancies - some vacancies have now been recruited to during the latter part of the financial year. £83k forecast underspend on use of contingency based on projected use to date. £60k forecast underspend due to reduced requirement for grant expenditure as a result of delayed implementation of Universal Credit. £49k projected underspend on professional advice & fees budgets due to the use of fewer external consultants and resources and more projects being carried out in-house. £34k projected underspend on compensation across the service due to the use of council owned property for emergency decants, rather than hotel accommodation.
(117)	Special Services	(340)	<ul style="list-style-type: none"> £207k forecast underspend on district heating gas due to mild weather, partially offset by reduced income against service charge budget. £163k forecast underspend on sheltered housing gas due to mild weather, partially offset by reduced income against service charge budget Underspends partially offset by £75k forecast overspend on community alarm service; additional agency staff used to cover staff vacancies in order to ensure service continuity
0	Depreciation & Impairment	125	P10 forecast reflects actual depreciation cost relating to HRA assets, which has now been calculated.

P8 Forecast Variance £000s	Housing Revenue Account £000s	P10 Forecast Variance £000s	Description and commentary
711	Financing adjustments	711	Additional leasehold major works capital contribution; offset by £711k variance against repairs & maintenance.

Further detail is set out in Appendix 1.

Housing Revenue Virement

6. The following HRA budget virement was approved by CLT under delegated authority and processed in P10.

A tower block fire prevention survey was commissioned and undertaken by NPS – an underspend on major and minor repairs budget was utilised to fund this.

Table 3

Scheme	Original Budget	Virement	Revised Budget
Major and minor repairs	3,000,000	(95,000)	2,905,000
Fire prevention works	150,000	95,000	245,000
Total	3,150,000	0	3,150,000

7. The use of HRA contingency was approved by the CFO as follows in P10:

Table 4

Item	Budget 2017/18
Housing Revenue Account Contingency	£500,000
Mobysoft arrears software	(£23,250)
Total Housing Revenue Account Contingency (Current)	£476,750

The purpose of this use was to cover an initial payment for an arrears management system trial, with the aim of reducing HRA tenancy arrears and increasing debt recovery.

Collection Fund

Council Tax

8. The Collection Fund includes all income generated from council tax and business rates that is due in the year from council taxpayers and ratepayers.

The latest forecast shows a projected surplus of £537k, of which £78k is the Norwich share. Any surplus or deficit on council tax income will be distributed in subsequent years.

Table 5

	Budget £000s	Forecast £000s	(Surplus) / deficit £000s
Total Council Tax Collection Fund Income	(60,109)	(60,646)	(537)
Norwich City Council Share (14.53%)	(8,732)	(8,810)	(78)

Business Rates

9. The latest forecast shows a projected deficit of £474k. This forecast takes into account the levy payment to the Norfolk Business Rates Pool and the impact of s31 grants for reliefs funded by Central Government. Any surplus or deficit on business rates income will be distributed in subsequent years.

Table 6

	Budget £000s	Forecast £000s	(Surplus) / deficit £000s
Norwich City Council Retained Income Share	(5,856)	(5,538)	474

Impact on Balances

10. The prudent minimum level of General Fund reserves has been assessed as £4.161m. The budgeted and forecast outturn's impact on the 2016/17 balance brought forward is as follows:

Table 7

Item	£000s
Balance at 1 April 2017	(14,344)
Budgeted contribution from reserves 2017/18	688
Transfer to earmarked invest to save reserve	500
Forecast outturn 2017/18	(1,498)
= Forecast balance at 31 March 2018	(14,654)

The General Fund balance is therefore expected to continue to exceed the prudent minimum balance.

11. The prudent minimum level of HRA reserves has been assessed as £5.885m. The budgeted and forecast outturn's impact on the 2016/17 balance brought forward is as follows:

Table 8

Item	£000s
Balance at 1 April 2017	(30,383)
Budgeted contribution from reserves 2017/18	9,973
Forecast outturn 2017/18	(1,865)
= Forecast balance at 31 March 2018	(22,275)

The Housing Revenue Account balance is therefore expected to continue to exceed the prudent minimum balance.

Capital Programme

12. The non-housing capital programme is forecast to underspend by £31.636 m and the housing capital programme is forecast to underspend by £25.371m in this financial year.

Key capital programme budget variances (NB: figures in brackets represent savings or increased income)

Table 9

P8 Forecast Variance £000s	Capital Programme Group	P10 Forecast Variance £000s	Description and commentary
(5,426)	Non-Housing Regeneration	(5,559)	<ul style="list-style-type: none"> £412K not to be spent this year as regeneration at Hurricane Way currently on hold . £4M NAIE regeneration project not currently taking place. £293K underspend in current financial year to result from delays to Riverside Walk project. £480K underspend in current financial year to result from Moutergate development being extended into next financial year. £254K expenditure delayed as Parks Depot demolition will not complete until next financial year. £149K forecast underspend in the Investment for Regeneration budget.
(629)	Non-housing Asset Upgrade	(1,041)	<ul style="list-style-type: none"> £265K underspend at Norman Centre as projects held pending availability of resources £247K of expenditure on CCTV replacement delayed until 2018/19. £146K due to completion of Customer Centre Redesign works being carried over into 2018/19.
(12)	Non-housing Asset Investment	(16,395)	<ul style="list-style-type: none"> £16.38M underspend due to delays in indentifying suitable opportunities to continue Asset For Investment programme.
(435)	Non-Housing Asset Improvement	(435)	<ul style="list-style-type: none"> £355K underspend as Norwich parks tennis expansion not to be completed in this financial year. £80K underspend as Multi Use Games Areas work on hold pending availability of resources.

P8 Forecast Variance £000s	Capital Programme Group	P10 Forecast Variance £000s	Description and commentary
(168)	Non-Housing Initiatives	(700)	<ul style="list-style-type: none"> £265K of IT Investment fund put on hold whilst strategic review of IT infrastructure completed. £273K underspend as implementation of new HR & Finance system extended into next financial year. £132K Loan to Norwich Preservation Trust transferred from non-housing capital programme and financed as a Long Term Investment.
(911)	Non-Housing Capital On-lending	(3,818)	<ul style="list-style-type: none"> £1.27M to be carried forward to next financial year to cover additional costs relating to Three Score development. £2.91M committed to Norwich Airport New Build development will not be utilised in 2018/19.
(220)	Non-Housing Community Infrastructure Levy	(685)	<ul style="list-style-type: none"> £570K underspend due to lower than forecast contributions towards CIL strategic pool caused by delays in private developers commencing a number of residential schemes across the city.
(668)	Non-Housing Greater Norwich Growth Board	(795)	<ul style="list-style-type: none"> Completion of GNGB schemes programmed into next financial year.
(1,832)	Non-Housing Cycle City Ambition Group 2	(1,919)	<ul style="list-style-type: none"> Completion of further CCAG schemes programmed into next financial year.
(241)	Non-Housing Section 106	(290)	<ul style="list-style-type: none"> Completion of further S106 schemes programmed into next financial year.
(4,691)	Housing Investment	(7,191)	<ul style="list-style-type: none"> £500k underspend as no RTB buyback opportunities arisen in this financial year. £411K of delayed expenditure proposed for other new build developments. £799K of expenditure proposed for new build development at Northumberland Street delayed. Commencement scheduled for early 2018/19. £5.45M of expenditure on Goldsmith St development now programmed to take place in next financial year.

P8 Forecast Variance £000s	Capital Programme Group	P10 Forecast Variance £000s	Description and commentary
(13,971)	Neighbourhood Housing	(16,103)	<ul style="list-style-type: none"> • £4.26M underspend on home upgrades including kitchen and bathroom replacements and electrical upgrades due to contract savings. • £3M of expenditure on Heating and Insulation upgrades delayed into next financial year due to contract issues. • £229K underspend due to reduced workflow on Windows programme. • £205K underspend on programmed Community Safety Door Entry Systems installations. • £144K of expenditure on CCTV replacement delayed until 2018/19. • £464K underspend due to no further work taking place on Sheltered Housing Regeneration this year. • £7.46M of expenditure on preventative upgrade projects including structural and roofing works delayed into next financial year due to starting later than planned. • £150K underspend as Sheltered Housing Alarm upgrade not taking place in this financial year.
(1,271)	Strategic Housing	(2,076)	<ul style="list-style-type: none"> • £2.076M of grants to Registered Providers delayed into the next financial year.

Integrated impact assessment



NORWICH
City Council

Report author to complete

Committee:	Cabinet
Committee date:	14 March 2018.
Head of service:	Chief Finance Officer
Report subject:	Budget Monitoring 2017/18
Date assessed:	28/02/2017
Description:	This is the integrated impact assessment for the Budget Monitoring 2017/18 report to Cabinet

	Impact			
Economic (please add an 'x' as appropriate)	Neutral	Positive	Negative	Comments
Finance (value for money)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	The report shows that the council monitors its budgets, considers risks to achieving its budget objectives, reviews its balances position, and is therefore able to maintain its financial standing
Other departments and services e.g. office facilities, customer contact	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
ICT services	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Economic development	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Financial inclusion	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Social (please add an 'x' as appropriate)	Neutral	Positive	Negative	Comments
Safeguarding children and adults	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<u>S17 crime and disorder act 1998</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Human Rights Act 1998	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Health and well being	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Equality and diversity (please add an 'x' as appropriate)	Neutral	Positive	Negative	Comments
Relations between groups (cohesion)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Eliminating discrimination & harassment	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Advancing equality of opportunity	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Environmental (please add an 'x' as appropriate)	Neutral	Positive	Negative	Comments
Transportation	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Natural and built environment	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Waste minimisation & resource use	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Pollution	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Sustainable procurement	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Energy and climate change	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
(Please add an 'x' as appropriate)	Neutral	Positive	Negative	Comments
Risk management	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	The report demonstrates that the council is aware of and monitors risks to the achievement of its financial strategy.

Recommendations from impact assessment

Positive

None

Negative

None

Neutral

None

Issues

The council should continue to monitor its budget performance in the context of the financial risk environment within which it operates.

Revenue Budget Monitoring Summary Year: 2017/18 Period: 10 (January)

General Fund Summary

Approved budget	Current budget		Forecast outturn	Forecast variance
3,096,603	3,208,740	Business Services	3,152,522	(56,218)
291,867	303,380	Democratic Services	246,343	(57,037)
(19,214,059)	(19,300,709)	Finance	(19,568,517)	(267,808)
0	0	Human Resources	(314,329)	(314,329)
0	0	Procurement & Service Improvement	(14,573)	(14,573)
(15,825,589)	(15,788,589)	Total Business Services	(16,498,556)	(709,967)
0	0	Chief Executive	5,424	5,424
201,843	201,843	Strategy & Programme Management	106,977	(94,866)
201,843	201,843	Total Chief Executive	112,401	(89,442)
2,143,249	2,210,135	Communications & Culture	2,202,617	(7,518)
(2,760)	(2,760)	Customer Contact	(70,632)	(67,872)
2,140,489	2,207,375	Total Customers, Comms & Cultur	2,131,985	(75,390)
10,229,891	10,171,947	Citywide Services	9,839,277	(332,670)
1,728,634	1,728,634	Neighbourhood Housing	1,659,590	(69,044)
807,037	919,070	Neighbourhood Services	867,857	(51,213)
12,765,562	12,819,651	Total Neighbourhoods	12,366,725	(452,926)
(1,994,594)	(1,718,151)	City Development	(1,754,817)	(36,666)
0	0	Environmental Strategy	(2,915)	(2,915)
0	0	Executive Head of Regeneration &	(10,008)	(10,008)
1,500,637	1,500,637	Planning	1,495,525	(5,112)
1,211,652	777,240	Property Services	662,018	(115,222)
717,695	559,726	Total Regeneration & Growth	389,803	(169,923)
0	6	Total General Fund	(1,497,642)	(1,497,648)

Housing Revenue Account Summary

Approved budget	Current budget		Forecast outturn	Forecast variance
13,815,288	13,841,786	Repairs & Maintenance	11,851,042	(1,990,744)
5,789,133	5,789,133	Rents, Rates, & Other Property Costs	5,856,925	67,792
12,115,683	12,055,683	General Management	11,366,053	(689,630)
5,090,423	5,123,921	Special Services	4,784,372	(339,549)
21,992,115	21,992,115	Depreciation & Impairment	22,116,962	124,847
223,000	223,000	Provision for Bad Debts	223,000	0
(57,692,382)	(57,692,382)	Dwelling Rents	(57,655,716)	36,666
(2,169,466)	(2,169,466)	Garage & Other Property Rents	(2,222,296)	(52,830)
(8,373,746)	(8,373,746)	Service Charges - General	(8,087,175)	286,571
(85,000)	(85,000)	Miscellaneous Income	(104,300)	(19,300)
10,056,112	10,056,112	Adjustments & Financing Items	10,767,519	711,407
(586,160)	(586,160)	Amenities shared by whole community	(586,160)	0
(175,000)	(175,000)	Interest Received	(175,000)	0
0	(4)	Total Housing Revenue Account	(1,864,774)	(1,864,770)

General Fund summary by type

Approved budget	Current budget		Forecast outturn	Forecast variance
20,188,816	20,185,443	Employees	(1,440,873)	18,845,788
9,800,145	9,926,329	Premises	(377,689)	9,754,737
278,046	278,046	Transport	(60,093)	262,019
16,401,424	16,440,264	Supplies & Services	(759,991)	16,359,722
4,060,353	4,060,353	Third Party Payments	(480,870)	4,111,654
85,507,495	85,507,495	Transfer Payments	(1,073,411)	85,290,832
1,114,624	1,114,624	Capital Financing	(218,710)	1,062,044
550,000	550,000	Rev Contribs to Capital	0	550,000
(26,598,010)	(26,759,660)	Receipts	2,303,127	(26,544,759)
(103,407,120)	(103,407,120)	Government Grants	28,480	(103,786,788)
1,153,076	1,153,081	Centrally Managed	453,066	1,016,848
17,911,324	17,911,324	Recharge Expenditure	317,507	18,320,297
(26,960,173)	(26,960,173)	Recharge Income	631,267	(26,740,035)
0	6	Total General Fund	(678,192)	(1,497,642)

Housing Revenue Account summary by type

Approved budget	Current budget		Forecast outturn	Forecast variance
6,312,030	6,154,030	Employees	5,917,665	(236,365)
22,230,815	22,464,128	Premises	20,965,760	(1,498,368)
122,209	122,209	Transport	87,358	(34,851)
2,693,175	2,617,858	Supplies & Services	2,257,038	(360,820)
350,856	350,856	Third Party Payments	349,109	(1,747)
7,344,492	7,344,492	Recharge Expenditure	7,298,746	(45,746)
(1,892,479)	(1,892,479)	Capital Financing	(1,892,479)	0
(69,737,016)	(69,737,016)	Receipts	(69,569,979)	167,037
0	0	Government Grants	0	0
(1,026,499)	(1,026,499)	Recharge Income	(1,010,255)	16,244
19,676,614	19,676,614	Rev Contribs to Capital	19,676,614	0
13,925,803	13,925,803	Capital Financing	14,055,650	129,847
0	(4)	Total Housing Revenue Account	(1,864,774)	(1,864,770)

**Capital Budget Monitoring Summary Year: 2017/18 Period: 10
(January)**

Appendix 2

Non-Housing Capital Programme	Current Budget	Forecast Outturn	Forecast Variance
CCTV replacement	265,750	18,750	(247,000)
Customer centre redesign	196,094	50,000	(146,094)
Norwich Parks tennis expansion	415,000	60,262	(354,738)
Car park payment machines upgrade	7,635	5,570	(2,065)
Replacement of multi-use games	80,000	0	(80,000)
Eaton Park Tennis Development	45,775	0	(45,775)
City Hall 2nd Floor	80,850	83,800	2,950
City Hall external lighting	42,330	42,330	0
Parking Management System	72,351	6,526	(65,825)
Energy saving lighting	10,000	0	(10,000)
Eaton Park access improvements	29,686	0	(29,686)
Asset investment for income (other	30,420,280	14,037,125	(16,383,155)
Traveller Site	26,000	26,000	0
The Gym - Kent	2,377,020	2,365,210	(11,810)
16 Gentleman's Walk	7,202,700	7,202,700	0
HR System	193,620	193,620	0
City Hall heating pumps replacement	28,000	28,000	0
City Hall roof membrane replacement	276,000	227,000	(49,000)
Hewett Yard major repairs	33,000	0	(33,000)
Pedestrian bridges / boardwalks	50,000	0	(50,000)
Norman centre corridor lighting	14,000	13,260	(740)
Norman Centre heating replacement	200,000	0	(200,000)
Norman Centre roof replacement	38,500	0	(38,500)
Riverbank stabilisation	75,000	0	(75,000)
St Andrews - fire system voice alarm	11,000	13,389	2,389
St Giles MSCP - replace central	1,500	231	(1,269)
Bowthorpe B1108 - Various Works	0	435	435
Memorial Gardens temporary works	0	861	861
St Andrews MSCP repair	0	1,238	1,238
Co-St Giles MSCP Refurb	568,578	550,000	(18,578)
The Halls refurbishment project	0	168	168
Major Repairs 2016-17 Community Centres	0	0	0
City Hall finials	214,070	216,860	2,790

Non-Housing Capital Programme (cont)	Current Budget	Forecast Outturn	Forecast Variance
Major Repairs	41,000	41,000	0
Car Park - Westwick Street	0	0	0
St Andrews & Blackfriars Hall WC	0	27	27
Waterloo Park pavillion works	50,000	50,248	248
CC Norman Bowl Lighting	26,500	370	(26,130)
St Giles MSCP - Windows and doors	6,525	6,000	(525)
Riverside LC heating	12,000	0	(12,000)
10-14 Ber Street	280,000	280,214	214
Hurricane Way 16 demolition	30,000	0	(30,000)
Hurricane Way 20 demolition	85,000	0	(85,000)
Hurricane way 25 demolition	57,000	0	(57,000)
Hurricane way 6-14 demolition	240,000	0	(240,000)
NAIE phase 1 regeneration	4,000,000	0	(4,000,000)
Ass Inv - Mile Cross Depot	0	3,932	3,932
Rose Lane MSCP Construction	0	24,460	24,460
Riverside Walk (adj NCFC)	305,189	12,000	(293,189)
Mountergate Phase 2	530,309	50,000	(480,309)
Park Depots demolition	288,475	35,081	(253,394)
Investment for regeneration	270,000	121,000	(149,000)
NaHCASP Threescore	0	359,745	359,745
New Build - Threescore 2	12,768,831	11,499,937	(1,268,894)
New Build - Airport	2,909,484	0	(2,909,484)
Threescore phase 3	482,782	482,890	108
Eco-Investment Fund	32,000	2,708	(29,292)
IT Investment Fund	390,000	125,000	(265,000)
Finance & HR System	416,380	143,100	(273,280)
Norwich Preservation Trust Loan	132,250	0	(132,250)
Community Infrastructure Levy	1,481,530	796,530	(685,000)
GNGP	837,407	42,471	(794,936)
Section 106	681,472	391,471	(290,001)
Cycle City Ambition Group 2	5,853,336	3,934,130	(1,919,206)
Cycle City Ambition	0	553	553
Total Non-Housing Capital Programme	75,182,209	43,546,202	(31,636,007)

Housing Capital Programme Group	Current Budget	Forecast Outturn	Forecast Variance
Community Safety & Environment	656,686	381,574	(275,112)
Heating Upgrades	5,325,393	2,857,794	(2,467,599)
Home Upgrades	9,979,783	5,721,667	(4,258,116)
Supported Independent Living	1,379,829	1,188,356	(191,473)
Preventative Maintenance	12,438,978	4,900,894	(7,538,084)
Sheltered Housing Regeneration	698,222	227,753	(470,469)
Insulation	874,904	337,827	(537,077)
Window & Door Upgrades	2,214,264	1,986,428	(227,836)
Site Formation	63,980	50,000	(13,980)
CCTV Replacement	144,250	0	(144,250)
New Build Social Housing	17,475,359	10,790,601	(6,684,758)
RTB Buyback Programme	500,000	0	(500,000)
Capital Grants to Housing Associations	6,226,019	4,225,172	(2,000,847)
Home Improvement Agency Works	1,367,518	1,306,075	(61,443)
Total Housing Capital Programme	59,345,185	33,974,141	(25,371,044)