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|------------------|--|-------------|
| Report to | Cabinet | Item |
| Report of | Chief finance officer (Section 151 Officer) | 8 |
| Subject | Revenue and capital budget monitoring 2018/19 – Period 5 | |

Purpose

To update Cabinet on the financial position of the council as at 31 August 2018

Recommendation

To:

- 1) note the forecast outturn for the 2018/19 General Fund, HRA and capital programme; and
- 2) note the consequential forecast of the General Fund and Housing Revenue Account balances.

Corporate and service priorities

The report helps to meet the corporate priority value for money services and the service plan priority to provide accurate, relevant and timely financial information.

Financial implications

The General Fund revenue budget is forecast to underspend by £0.932m.
The Housing Revenue Account budget is forecast to underspend by £1.864m.
The General Fund Capital Programme is forecast to underspend by £1.070m.
The Housing Revenue Account Capital Programme is forecast to underspend by £8.915m.

Ward/s: All Wards

Cabinet member: Councillor Kendrick - Resources

Contact officers

| | |
|--------------------------------------|--------------|
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| Adam Drane, finance business partner | 01603 212567 |

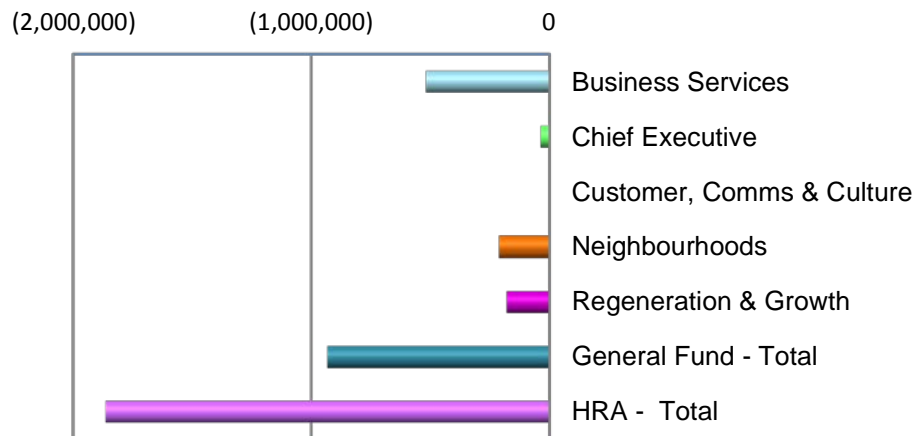
Background documents

None

Financial Position – Period 5 2018/19 Figures in 000s

| General Fund | Current budget | Forecast outturn | Forecast variance |
|----------------------|----------------|------------------|-------------------|
| Expenditure | 154,246 | 154,120 | (126) |
| Income | (55,111) | (54,742) | 369 |
| Grants and subsidies | (99,135) | (100,309) | (1,174) |
| Total | 0 | (932) | (932) |

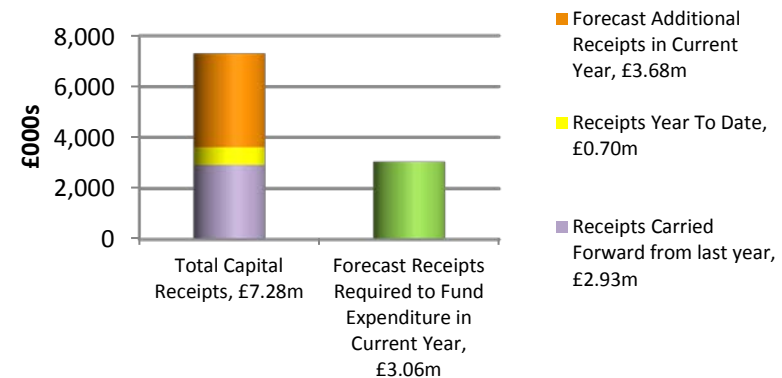
Forecast variances by service area (under) and overspends



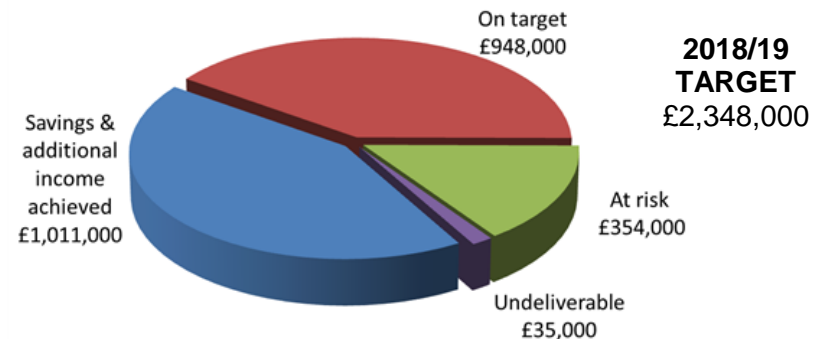
| Housing Revenue Account | Current budget | Forecast outturn | Forecast variance |
|-------------------------|----------------|------------------|-------------------|
| Expenditure | 69,039 | 67,002 | (2,037) |
| Income | (69,039) | (68,866) | 173 |
| Total | 0 | (1,864) | (1,864) |

| Capital programme | Current budget | Forecast outturn | Forecast variance |
|-------------------------|----------------|------------------|-------------------|
| General Fund | 80,361 | 79,291 | (1,070) |
| Housing Revenue Account | 45,557 | 36,642 | (8,915) |

Non-Housing Capital Receipts



Planned savings



- The General Fund revenue budget is forecast to underspend by £0.932m, mainly arising from higher than budgeted income from new property acquisitions and staff vacancies.
- The HRA is forecast to underspend by £1.864m largely due to savings in the HRA dwellings repair budget.
- The General Fund capital programme is forecast to underspend by £1.070m, mainly due to specific costs associated with Three Score development unlikely to arise in 2018/19.
- The housing revenue account capital programme is forecast to underspend by £8.915m mainly due to the tower block regeneration project re-profiled into the next financial year and an element of the Goldsmith Street development budget not being required.
- Both the General Fund and HRA reserves are expected to exceed their respective prudent minimum balances.

General Fund Revenue Budget

1. The forecast is a £0.932m underspend at the year-end. This equates to 0.60% of the gross expenditure budget.

The key forecast budget variances (those with variances of +/- 100k) are set out below:

Table 1: Key General Fund revenue budget variances (NB: figures in brackets represent savings or increased income)

| P3 Forecast Variance £000s | General Fund Service | P5 Forecast Variance £000s | Description and commentary |
|----------------------------|----------------------|----------------------------|--|
| (121) | Finance | (519) | No external borrowing has yet been taken in respect of commercial property acquisition resulting in: <ul style="list-style-type: none"> £356k - lower than budgeted interest costs in the short term, £106k - due to the timing of the purchases, the minimum revenue provision expense will not be due until 2019/20 |
| (147) | Citywide Services | (160) | Variance is largely due to posts which have been vacant in 2018/19. Some of these vacant posts are now filled, and the remainder will be on hold until Fit for the Future restructuring takes place. |
| (517) | City Development | (208) | <p>The key variances are:</p> <ul style="list-style-type: none"> £137k - additional rental income now due to the Council. The 18/19 budget included an additional £400k of net rental income from new commercial property acquisitions, after budgeting for borrowing costs. Based on the purchases to date this target has been exceeded. £69k - delay in sale of an asset has led to more rental income than original anticipated <p>It is planned that income above the budget is transferred into the Commercial Property earmarked reserve. The reserve was been established to reduce the risks associated with holding commercial property by setting aside funding for any future void and rent free periods, as well as repairs and upgrades to the investment property portfolio.</p> <p>The P3 variance also included reduction in borrowing costs now shown against Finance, hence the large variance change against City Development from P3 to P5.</p> |

Further detail is set out in **Appendix 1**.

Planned Savings

2. The 2018/19 net budget includes £2.348m planned savings. The current forecast indicates that £0.389m (17%) of these are at risk of not being delivered or will not be delivered, however this is offset by £0.559m where the savings have exceeded the target.

Housing Revenue Account

3. Net expenditure on the HRA is forecast to be £1.864m underspent. The key forecast budget variances are set out below in Table 2.

Table 2

Key HRA revenue budget variances (NB: figures in brackets represent savings or increased income)

| P3 Forecast Variance £000s | Housing Revenue Account | P5 Forecast Variance £000s | Description and commentary |
|-------------------------------------|--------------------------------------|-------------------------------------|---|
| (246) | Repairs & Maintenance | (1,438) | <p>The key variances are:</p> <ul style="list-style-type: none"> £1,000k forecast underspend on major and minor repairs. There has been lower demand for certain elements of work due to the benefit of the upgrade programme. In addition, some work streams have seen lower demand due to the summer weather. £116k additional income due to increase in amount of rechargeable repairs invoiced £56k forecast underspend on repairs bad debt allowance based on current arrears figures |
| (277) | Rents, Rates, & Other Property Costs | (254) | <p>The key variances are:</p> <ul style="list-style-type: none"> £188k underspend due to Anglian Water actual less that originally budgeted; partially offset by lower income against service charge budgets £25k forecast underspend on empty property charges based on current rate £27k Insurance premiums lower due to change of supplier |
| (532) | Special Services | (483) | <p>The key variances are:</p> <ul style="list-style-type: none"> £361k forecast underspend on district heating & sheltered housing gas costs; partially offset by lower service charge income £145k unbudgeted income from the sale of the Community Alarm Service |

| P3 Forecast Variance £000s | Housing Revenue Account | P5 Forecast Variance £000s | Description and commentary |
|-------------------------------------|-------------------------------|-------------------------------------|--|
| (4) | Dwelling Rents | (118) | Void rate lower than budgeted for, along with lower than anticipated right to buy sales. |
| 597 | Service Charges General | 538 | <p>The key variances are:</p> <ul style="list-style-type: none"> £262k lower than budgeted district heating income due to reduced gas use; partially offset by underspend against district heating within special services £156k lower than budgeted Anglian Water service charge income due to reduced costs; offset by underspend against rents, rates, & other property costs |

Further detail is set out in **Appendix 1**.

Collection Fund

4. The Collection Fund includes all income generated from council tax and business rates that is due in the year from council taxpayers and ratepayers.

Council Tax

5. Council tax collection is currently forecast to exceed budget. Any surplus or deficit on council tax income will be distributed in subsequent years.

Table 3

| | Budget £000s | Forecast £000s | (Surplus) / deficit £000s |
|--|-----------------|-------------------|---------------------------------|
| Total Council Tax Collection Fund Income | (64,169) | (64,691) | (522) |
| Norwich City Council Share (14.18%) | (9,100) | (9,174) | (74) |

Business Rates

6. The latest forecast shows a projected surplus of £267k on the general fund. This is due to additional unbudgeted Section 31 grant being received in 2018-19 in relation to a central government change in the compensation methodology for the small business rate relief. The forecast takes into account the higher forecast levy payment to the Norfolk Business Rates Pool.

Table 4

| | Budget £000s | Forecast £000s | (Surplus) / deficit £000s |
|--|-------------------------|---------------------------|--|
| Norwich City Council Retained Income Share | (5,298) | (5,565) | (267) |

Impact on Balances

7. The prudent minimum level of General Fund reserves has been assessed as £4.232m. The budgeted and forecast outturn's impact on the 2017/18 balance brought forward is as follows:

Table 5

| Item | £000s |
|---|-----------------|
| Balance at 1 April 2018 | (13,156) |
| Budgeted contribution from reserves 2018/19 | 1,504 |
| Forecast outturn 2018/19 | (932) |
| Transfer to commercial property reserve | 544 |
| = Forecast balance at 31 March 2019 | (12,040) |

The General Fund balance is, therefore, expected to continue to exceed the prudent minimum balance.

8. The prudent minimum level of HRA reserves has been assessed as £5.844m. The budgeted and forecast outturn's impact on the 2017/18 balance brought forward is as follows:

Table 6

| Item | £000s |
|---|-----------------|
| Balance at 1 April 2018 | (30,489) |
| Budgeted contribution from reserves 2018/19 | 2,550 |
| Forecast outturn 2018/19 | (1,864) |
| = Forecast balance at 31 March 2019 | (29,803) |

The Housing Revenue Account balance is, therefore, expected to continue to exceed the prudent minimum balance.

Invest to Save Reserve

9. An Invest to Save earmarked fund was created to allow the Council to support the delivery of savings and efficiencies, through the Fit for the Future Transformation Programme. The fund was created from revenue budget underspends in 2016-17 and 2017-18. The balance on the fund at 1 April 2018 was £2.65m. The total committed spend against this fund is £1.44m, with £0.76m expected to be utilised in the current financial year.
10. A separate HRA Invest to Save earmarked reserve was also created, which currently has a balance of £0.5m. The total committed spend against this fund is £0.35m, with £0.13m expected to be utilised in the current financial year.

The use of these resources is closely monitored; any updates to the spending profile will be reported in the P7 budget monitoring report.

The 2018/19 allocation of these funds to specific projects is shown in **Appendix 3**.

Capital Programme

11. The general fund capital programme is forecast to underspend by £1.070m and the HRA capital programme is forecast to underspend by £8.951m in this financial year.

Key capital programme budget variances (NB: figures in brackets represent savings or increased income)

Table 7

| P03 Forecast Variance £000s | Capital Programme Group | P05 Forecast Variance £000s | Description and commentary |
|--|--|--|---|
| (943) | GF Three Score development | (878) | <ul style="list-style-type: none"> Specific costs associated with Three Score development unlikely to arise in 2018/19 |
| (1,596) | HRA Neighbourhood Housing | (3,028) | <ul style="list-style-type: none"> £1,286k underspend forecast for tower block regeneration budget. A feasibility study is currently being undertaken, with some works likely to be started during the next financial year £317k thermal comfort - issues with planning and delays in structural repairs means fewer addresses available for upgrade this year £245k bathroom upgrades -lower volume than projected due to high levels of tenants refusing to allow access to properties £200k Boiler replacement (domestic) - lower unit costs this year has resulted in a forecast saving £194k Kitchen upgrades - lower volume than projected due to high levels of tenants refusing to allow access to properties £155k underspend forecast for sheltered housing whole home upgrades. Budget no longer required due to a housing strategy change |
| 6 | New Build Social Housing | (5,886) | <ul style="list-style-type: none"> Unrequired element of 2018/19 budget for Goldsmith Street development. |

Further detail is set out in **Appendix 2**

Integrated impact assessment



NORWICH
City Council

Report author to complete

| | |
|-------------------------|--|
| Committee: | Cabinet |
| Committee date: | |
| Head of service: | Chief Finance Officer |
| Report subject: | Budget Monitoring 2018/19 |
| Date assessed: | 26/09/18 |
| Description: | This is the integrated impact assessment for the Budget Monitoring 2018/19 report to Cabinet |

| | Impact | | | |
|--|-------------------------------------|-------------------------------------|--------------------------|---|
| Economic (please add an 'x' as appropriate) | Neutral | Positive | Negative | Comments |
| Finance (value for money) | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | The report shows that the council monitors its budgets, considers risks to achieving its budget objectives, reviews its balances position, and is therefore able to maintain its financial standing |
| Other departments and services e.g. office facilities, customer contact | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| ICT services | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| Economic development | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| Financial inclusion | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| Social (please add an 'x' as appropriate) | Neutral | Positive | Negative | Comments |
| Safeguarding children and adults | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| <u>S17 crime and disorder act 1998</u> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| Human Rights Act 1998 | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| Health and well being | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |

| Equality and diversity (please add an 'x' as appropriate) | Neutral | Positive | Negative | Comments |
|--|-------------------------------------|-------------------------------------|--------------------------|---|
| Relations between groups (cohesion) | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| Eliminating discrimination & harassment | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| Advancing equality of opportunity | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| Environmental (please add an 'x' as appropriate) | Neutral | Positive | Negative | Comments |
| Transportation | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| Natural and built environment | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| Waste minimisation & resource use | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| Pollution | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| Sustainable procurement | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| Energy and climate change | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| (Please add an 'x' as appropriate) | Neutral | Positive | Negative | Comments |
| Risk management | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | The report demonstrates that the council is aware of and monitors risks to the achievement of its financial strategy. |

Recommendations from impact assessment

Positive

None

Negative

None

Neutral

None

Issues

The council should continue to monitor its budget performance in the context of the financial risk environment within which it operates.

Revenue Budget Monitoring Summary Year: 2018/19 Period: 5 (August)

General Fund Summary

| Approved budget | Current budget | | Forecast outturn | Forecast variance |
|---------------------|---------------------|---|---------------------|-------------------|
| 5,491,851 | 5,491,851 | Business Services | 5,499,381 | 7,530 |
| 462,163 | 462,163 | Democratic Services | 446,100 | (16,063) |
| (20,851,765) | (21,078,558) | Finance | (21,595,480) | (516,922) |
| 0 | 0 | Human Resources | 3,541 | 3,541 |
| 0 | 0 | Procurement & Service Improvement | 2,736 | 2,736 |
| (14,897,751) | (15,124,544) | Total Business Services | (15,643,724) | (519,180) |
| 0 | 0 | Chief Executive | 2,494 | 2,494 |
| 204,413 | 204,413 | Strategy & Programme Management | 164,501 | (39,912) |
| 204,413 | 204,413 | Total Chief Executive | 166,996 | (37,417) |
| 2,071,779 | 2,091,645 | Communications & Culture | 2,109,003 | 17,358 |
| (9,537) | (28,698) | Customer Contact | (28,255) | 443 |
| 2,062,242 | 2,062,947 | Total Customers, Comms & Culture | 2,080,748 | 17,801 |
| 10,150,063 | 10,173,899 | Citywide Services | 10,013,942 | (159,957) |
| 1,629,978 | 1,538,978 | Neighbourhood Housing | 1,517,551 | (21,427) |
| 800,281 | 826,734 | Neighbourhood Services | 795,325 | (31,409) |
| 12,580,322 | 12,539,611 | Total Neighbourhoods | 12,326,817 | (212,794) |
| (2,471,702) | (2,049,958) | City Development | (2,258,398) | (208,440) |
| 0 | 0 | Environmental Strategy | (24,617) | (24,617) |
| 0 | 0 | Executive Head of Regeneration & | (9,900) | (9,900) |
| 1,441,678 | 1,441,678 | Planning | 1,481,617 | 39,939 |
| 1,080,798 | 925,852 | Property Services | 948,407 | 22,555 |
| 50,774 | 317,572 | Total Regeneration & Growth | 137,108 | (180,464) |
| 0 | (1) | Total General Fund | (932,054) | (932,054) |

Housing Revenue Account Summary

| Approved budget | Current budget | | Forecast outturn | Forecast variance |
|-----------------|----------------|--------------------------------------|--------------------|--------------------|
| 13,487,435 | 13,487,435 | Repairs & Maintenance | 12,049,336 | (1,438,099) |
| 6,339,289 | 6,339,289 | Rents, Rates, & Other Property Costs | 6,085,147 | (254,142) |
| 11,965,228 | 11,965,228 | General Management | 11,876,437 | (88,791) |
| 4,818,963 | 4,818,963 | Special Services | 4,335,922 | (483,041) |
| 21,805,082 | 21,805,082 | Depreciation & Impairment | 21,805,082 | 0 |
| 190,000 | 190,000 | Provision for Bad Debts | 150,000 | (40,000) |
| (56,968,090) | (56,968,090) | Dwelling Rents | (57,086,479) | (118,389) |
| (2,227,988) | (2,227,988) | Garage & Other Property Rents | (2,304,498) | (76,510) |
| (8,414,324) | (8,414,324) | Service Charges - General | (7,876,355) | 537,969 |
| (115,000) | (115,000) | Miscellaneous Income | (28,823) | 86,177 |
| 9,646,135 | 9,646,135 | Adjustments & Financing Items | 9,657,335 | 11,200 |
| (426,730) | (426,730) | Amenities shared by whole community | (426,730) | 0 |
| (100,000) | (100,000) | Interest Received | (100,000) | 0 |
| 0 | 0 | Total Housing Revenue Account | (1,863,627) | (1,863,627) |

General Fund summary by type

| Approved budget | Current budget | | Forecast outturn | Forecast variance |
|-----------------|----------------|--|------------------|-------------------|
| 20,556,794 | 20,559,794 | Employees | 20,602,891 | 43,097 |
| 9,385,168 | 9,402,168 | Premises | 9,334,360 | (67,808) |
| 282,856 | 282,856 | Transport | 280,050 | (2,806) |
| 16,090,722 | 16,070,722 | Supplies & Services | 16,906,054 | 835,332 |
| 4,007,623 | 4,007,623 | Third Party Payments | 4,068,024 | 60,401 |
| 83,126,130 | 83,126,130 | Housing Benefits & Business Rates Tariff | 85,980,339 | 2,854,209 |
| (63,298) | 871,477 | Capital Financing | 177,159 | (694,318) |
| 800,000 | 800,000 | Rev Contribs to Capital | 800,000 | 0 |
| (27,246,405) | (28,181,180) | Fees, charges and rental income | (28,531,038) | (349,858) |
| (99,134,946) | (99,134,946) | Government Grants | (103,163,608) | (4,028,662) |
| 1,013,331 | 1,013,330 | Centrally Managed | 1,014,602 | 1,272 |
| 18,111,803 | 18,111,803 | Recharge Expenditure | 17,810,492 | (301,311) |
| (26,929,778) | (26,929,778) | Recharge Income | (26,211,381) | 718,397 |
| 0 | (1) | Total General Fund | (932,056) | (932,055) |

Housing Revenue Account summary by type

| Approved budget | Current budget | | Forecast outturn | Forecast variance |
|-----------------|----------------|--------------------------------------|--------------------|--------------------|
| 5,679,599 | 5,679,599 | Employees | 5,594,158 | (85,441) |
| 22,950,924 | 22,950,924 | Premises | 21,067,885 | (1,883,039) |
| 112,285 | 112,285 | Transport | 95,105 | (17,180) |
| 2,777,110 | 2,777,110 | Supplies & Services | 2,726,578 | (50,532) |
| 3,410 | 3,410 | Third Party Payments | 3,410 | 0 |
| 7,112,273 | 7,112,273 | Recharge Expenditure | 7,111,381 | (892) |
| 5,131,340 | 5,131,340 | Capital Financing | 5,131,340 | 0 |
| (68,530,117) | (68,530,117) | Receipts | (68,356,660) | 173,457 |
| 0 | 0 | Government Grants | 0 | 0 |
| (509,224) | (509,224) | Recharge Income | (509,224) | 0 |
| 11,144,366 | 11,144,366 | Rev Contribs to Capital | 11,144,366 | 0 |
| 14,128,034 | 14,128,034 | Capital Financing | 14,128,034 | 0 |
| 0 | 0 | Total Housing Revenue Account | (1,863,627) | (1,863,627) |

Capital Budget Monitoring Summary Year: 2018/19
Period: 5 (August)

Appendix 2

| GF Capital Expenditure Programme | Current Budget | Forecast Outturn | Forecast Variance |
|---|-----------------------|-------------------------|--------------------------|
| 2705 Grounds Maintenance | 559,580 | 465,567 | (94,013) |
| 5081 City Hall heating pumps replacement | 0 | 0 | 0 |
| 5082 City Hall roof membrane replacement | 0 | 0 | 0 |
| 5093 Norwich Parks tennis expansion | 0 | 0 | 0 |
| 5097 Riverbank stabilisation | 82,500 | 82,500 | 0 |
| 5099 St Giles MSCP - replace central | 15,750 | 15,750 | 0 |
| 5190 Hewett Yard refurb - Communal toilet | 6,600 | 6,600 | 0 |
| 5191 Hewett Yard refurb - Surfacing | 25,000 | 21,000 | (4,000) |
| 5192 Hewett Yard refurb - Roofing | 15,000 | 15,000 | 0 |
| 5193 Royal Oak Court - Demolition | 38,500 | 38,500 | 0 |
| 5194 City Hall - Fire system detector | 45,000 | 45,000 | 0 |
| 5195 City Hall - Fire System control panels | 17,000 | 17,000 | 0 |
| 5196 Community Centre fire detection | 21,000 | 21,000 | 0 |
| 5198 Earham Park toilet replacement | 86,750 | 86,750 | 0 |
| 5199 Eaton Park path replacement | 45,000 | 45,000 | 0 |
| 5345 HR System | 63,273 | 63,273 | 0 |
| 5351 Credit and Debit card upgrade | 32,822 | 32,822 | 0 |
| 5352 Non trafficked pedestrian bridges | 55,000 | 55,000 | 0 |
| 5353 Strangers Hall stores roof | 27,500 | 27,500 | 0 |
| 5354 Riverside Footpath District Lighting | 21,000 | 21,000 | 0 |
| 5355 City Hall heating system | 17,250 | 17,250 | 0 |
| 5356 Castle Museum windows | 33,000 | 23,000 | (10,000) |
| 5357 Pulls Ferry quay heading | 16,500 | 16,500 | 0 |
| 5362 St Giles MSCP Lift Controller | 35,500 | 35,500 | 0 |
| 5020 CCTV replacement | 250,935 | 250,935 | 0 |
| 5324 City Hall 2nd Floor | 0 | 1,220 | 1,220 |
| 5332 City Hall external lighting | 5,556 | 5,556 | 0 |
| 5350 Parking Management System | 65,825 | 65,825 | 0 |
| 5040 Customer centre redesign | 440,363 | 440,363 | 0 |
| 5966 St Giles MSCP | 20,000 | 21,973 | 1,973 |
| 5512 NaHCASP Threescore | 942,877 | 64,694 | (878,183) |
| 5317 IT Investment Fund | 348,439 | 348,439 | 0 |
| 5343 Finance System | 241,869 | 241,869 | 0 |
| 5327 Park Depots demolition | 282,319 | 282,319 | 0 |
| 5490 Investment for regeneration | 130,000 | 130,000 | 0 |
| xxxx Mile Cross Development (former depot) | 550,000 | 550,000 | 0 |
| Total GF Capital Expenditure Programme | 4,537,708 | 3,554,705 | (983,003) |

| GF Capital Section 106/GNGP/CIL | Current Budget | Forecast Outturn | Forecast Variance |
|--|-----------------------|-------------------------|--------------------------|
| 5742 Play Sector 3 & 4 improvements | 5,815 | 5,815 | 0 |
| 5835 S.106 Bowthorpe To Clover Hill | 25,302 | 25,302 | 0 |
| 5837 St Stephens Towers Public Realm | 10,000 | 10,000 | 0 |
| 5705 s106 The Runnel Play Provision | 40,261 | 40,261 | 0 |
| 5728 S106 Mile Cross Gardens Play | 70,717 | 70,717 | 0 |
| 5735 s106 Castle Green Play | 75,891 | 75,891 | 0 |
| 5740 Bowthorpe Southern park | 10,000 | 10,000 | 0 |
| 5801 s106 Hurricane Way Bus Link | 32,427 | 32,427 | 0 |
| 5813 S106 Green Infrastructure Imps | 14,565 | 14,565 | 0 |
| 5823 BRT & Cycle Route Measures | 76,283 | 76,283 | 0 |
| 5829 S106 UEA CPZ Extension | 37,201 | 37,201 | 0 |
| 5563 CIL GNGB Castle Gardens | 150,000 | 150,000 | 0 |
| 5564 CIL GNGB Football Pitch | 115,000 | 115,000 | 0 |
| 5565 CIL GNGB Marriotts Way Barn Road | 1,760 | 1,760 | 0 |
| 5566 CIL GNGB Riverside Walk | 105,408 | 105,408 | 0 |
| 5567 GNGB IIF M Way, A Meadow to | 6,000 | 6,000 | 0 |
| 5569 UEA to Eaton boardwalk extension | 30,000 | 30,000 | 0 |
| 5921 Earham Millenium Green | 25,000 | 25,000 | 0 |
| 5964 GNGP Bowthorpe Crossing | 92,993 | 94,073 | 1,080 |
| 5322 Riverside Walk (adj NCFC) | 305,189 | 305,189 | 0 |
| 5596 CIL Crowdfunding matched funding | 30,000 | 30,000 | 0 |
| 5598 Mile Cross cycle and pedestrian links | 23,857 | 23,857 | 0 |
| 5599 CIL Parish Partnership matched | 20,000 | 20,000 | 0 |
| 5558 Co-CIL Nhood Ketts Heig | 7,009 | 7,641 | 632 |
| 5559 CIL Nhood 20 Acre Wood | 9,062 | 9,062 | 0 |
| 5560 CIL Nhood Chapel Break play area | 0 | 220 | 220 |
| 5562 CIL Nhood Community Enabling | 6,993 | 6,993 | 0 |
| 5592 CIL neighbourhood - Natural | 6,491 | 6,491 | 0 |
| 5595 CIL neighbourhood - Netherwood | 0 | 1,463 | 1,463 |
| 5557 CIL Neighbourhood Projects | 150,000 | 150,000 | 0 |
| Total GF S106/GNGP/CIL Programme | 1,483,224 | 1,486,619 | 3,395 |

| GF Capital Not Controlled By NCC | Current Budget | Forecast Outturn | Forecast Variance |
|---|-----------------------|-------------------------|--------------------------|
| 6018 Disabled Facilities Grant | 970,000 | 970,000 | 0 |
| 6047 DFG Residents Contribution | 14,075 | 14,075 | 0 |
| 6050 Strong & Well Project | 0 | 4,890 | 4,890 |
| 5181 CCAG2 Wayfinding | 37,600 | 37,600 | 0 |
| 5188 CCAG2 20MPH Yellow | 203,000 | 203,000 | 0 |
| 5197 Riverside Leisure Centre - Plant | 12,000 | 2,131 | (9,869) |
| 5570 Cycle safety funding | 365,000 | 365,000 | 0 |
| 5580 CIL Contribution Strategic | 1,050,000 | 1,050,000 | 0 |
| 5480 Traveller Site | 26,000 | 26,000 | 0 |
| 5126 PtP - Yellow - Lakenham/Airport | 272,717 | 284,305 | 11,588 |
| 5143 CCAG2 Hurricane Way - Heyford Rd | 0 | 15,065 | 15,065 |
| 5145 CCAG2 Fifers Lane/lves Rd/Heyford | 27,501 | 30,000 | 2,499 |
| 5151 CCAG2 Angel RD | 252,751 | 137,000 | (115,751) |
| 5152 CCAG2 Shipstone Rd/Waterloo Rd | 0 | 621 | 621 |
| 5153 CCAG2 Edward Street north | 165,295 | 165,295 | 0 |
| 5154 CCAG2 St Crispins (St Georges - | 701,581 | 791,000 | 89,419 |
| 5156 CCAG2 All Saints | 296,420 | 353,000 | 56,580 |
| 5157 CCAG2 Lakenham Way | 24,804 | 0 | (24,804) |
| 5161 CCAG2 20 MPH areas (Yellow) | 261,911 | 303,727 | 41,816 |
| 5162 CCAG2 Cycle Parking (Yellow) | 41,233 | 25,000 | (16,233) |
| 5163 CCAG2 Wayfinding | 30,266 | 36,394 | 6,128 |
| 5166 Co-CCAG2 A11 north slip | 43,906 | 58,000 | 14,094 |
| 5168 CCAG2 Bluebell Road (Connector) | 0 | 45,000 | 45,000 |
| 5169 CCAG2 Eaton Centre | 414,598 | 509,000 | 94,402 |
| 5171 CCAG2 Newmarket Rd (Unthank Rd | 0 | 8,470 | 8,470 |
| 5172 CCAG2 Newmarket Rd / ORR & | 0 | 2,879 | 2,879 |
| 5175 CCAG2 Magdalen Rd | 0 | 1,000 | 1,000 |
| 5177 CCAG2 Chartwell Road/St Clements | 169,267 | 13,000 | (156,267) |
| 5178 Co-CCAG2 North Walsham | 0 | 208 | 208 |
| 5179 Co-CCAG2 20 mph areas | 212,881 | 745 | (212,136) |
| 5180 CCAG2 Cycle Parking (Blue) | 0 | 103 | 103 |
| 5182 CCAG2 Monitoring inf (Blue) | 18,115 | 18,115 | 0 |
| 5185 CCAG2 City Centre Strategy for | 204,942 | 209,468 | 4,526 |
| 5186 CCAG2 Administration | 7,466 | 50,455 | 42,989 |
| 5187 Co-CCAG2 Magdalen Gates | 0 | 1,093 | 1,093 |
| Total GF Not Controlled By NCC | 5,823,329 | 5,731,639 | (91,690) |

| GF Capital Asset Investment Programme | Current Budget | Forecast Outturn | Forecast Variance |
|--|-----------------------|-------------------------|--------------------------|
| 5344 Asset Acquisition 1 | 40,033 | 40,033 | 0 |
| 5361 Asset Acquisition 2 | 184,581 | 184,581 | 0 |
| 5346 Asset Acquisition 3 | 23,774 | 23,774 | 0 |
| 5348 Asset Acquisition 4 | 9,954,193 | 9,954,193 | 0 |
| 5364 Asset Acquisition 5 | 0 | 1,776 | 1,776 |
| 5315 Asset investment for income | 56,368,455 | 56,368,455 | 0 |
| Total GF Asset Investment Programme | 66,571,036 | 66,572,812 | 1,776 |
| | | | |
| GF Capital Expenditure Programme | Current | Forecast | Forecast |
| xxxx Loan financing for NRL | 1,881,161 | 1,881,161 | 0 |
| Total GF S106/GNGP/CIL Programme | 1,881,161 | 1,881,161 | 0 |
| | | | |
| GF Capital Expenditure Programme | Current | Forecast | Forecast |
| 5358 Capital contingency | 64,500 | 64,500 | 0 |
| Total GF S106/GNGP/CIL Programme | 64,500 | 64,500 | 0 |
| | | | |
| Total General Fund Capital Programme | 80,360,958 | 79,291,436 | (1,069,522) |

| HRA Capital Programme Group | Current Budget | Forecast Outturn | Forecast Variance |
|--|-------------------|-------------------|--------------------|
| Community Upgrades | 956,558 | 932,550 | (24,008) |
| Heating Upgrades | 4,917,192 | 4,510,479 | (406,713) |
| Home Upgrades | 6,144,853 | 5,595,270 | (549,583) |
| Independent Living Upgrades | 1,074,089 | 1,074,100 | 11 |
| Preventative Upgrades | 8,445,033 | 6,901,094 | (1,543,939) |
| Sheltered Housing Regeneration | 258,030 | 103,200 | (154,830) |
| Thermal Upgrades | 1,713,316 | 1,364,127 | (349,189) |
| Window & Door Upgrades | 1,958,156 | 1,958,100 | (56) |
| Site Development | 100,000 | 100,000 | 0 |
| New Build Social Housing | 16,930,877 | 11,044,385 | (5,886,492) |
| RTB Buyback Programme | 250,000 | 250,000 | 0 |
| Grants to Registered Housing Providers | 2,809,157 | 2,809,157 | 0 |
| Total HRA Capital Programme | 45,557,261 | 36,642,462 | (8,914,799) |

Invest to Save Reserve

The Invest to Save fund was created to allow the Council to support the delivery of savings and efficiencies, through the Fit for the Future Transformation Programme. The fund was created from revenue budget underspends in 2016-17 and 2017-18.

The table below shows the 2018/19 allocation for the general fund and HRA by project and indicative funding allocations:

| | General Fund | HRA | |
|--|------------------|----------------|---|
| Reserve at 1 April 2018 | 2,648,016 | 500,000 | |
| Reserve allocations: | | | |
| Halls bid writing | (20,000) | | In Progress. A total of £14,000 of this funding has been spent in preparation for a substantial bid. The remaining invest-to-save funding will be spent in this financial year to complete the process. |
| Asset surveys to support capital developments. | (55,000) | | In Progress. Two project managers (private sector and council sites) and admin support assistant in post from March 2018. Norwich Airport Industrial Estate project manager appointed by Norfolk County Council. Site investigation works costs are to be incurred in early 18/19 with completion expected by mid-September. |
| Parks review | (50,000) | | In Progress. The Council has commissioned a study to assess the quality, quantity and accessibility of existing provision for parks and open space and associated facilities, undertake resident consultation and develop a new Parks and Open Spaces Strategy for the council, assessing future needs and providing standards for this provision including associated facilities. Consultant appointed and expected completion in September 2018. Costs expected to be within budget. |
| Temporary accommodation review | (75,000) | | Delayed. Initially a consultant was sought to formulate a plan to deliver the temporary accommodation project. After going through a lengthy procurement process, there were no respondents. An alternative option is therefore being progressed, with the Council's development team speaking to potential Register Provider partners about the possibility of them developing temporary accommodation with the Council. Timescales and costs still to be confirmed. |

| | General Fund | HRA | |
|---|------------------|----------------|---|
| Temporary resource to increase income collection and overpayment recovery in revenues and benefits and supporting IT software | (150,000) | | <p>In Progress.</p> <p>The new positions have been recruited to focus on overpayment recovery. Two Northgate modules have been procured to identify arrears and avoid need to build processes within Civica. Implementation date is Oct for recovery module but no date agreed for task manager module.</p> <p>Modules that will do the same re benefits have been procured but no implementation dates agreed</p> <p>Citizens Access software for revenues and benefits comprises of five modules. This has not been procured as yet, LGSS IT are waiting for the service area to commit resources therefor no implementation timescale. Meeting scheduled with service area on 25 September to try and move forward with this.</p> |
| Fit for the Future transformation (covering transformation team, HR, finance and IT). | | | Process now started on securing resources |
| Fit for the Future Block 1: Keeping it simple & customer focused | (18,750) | (6,250) | |
| Fit for the Future Block 2: Increasing commercial activity | (203,565) | (66,411) | |
| Fit for the Future Block 3: Transformation & efficiency | (95,858) | (32,094) | |
| Fit for the Future Block 4: Digital First | (87,011) | (29,003) | |
| | | | |
| Committed in future years | (681,696) | (213,012) | |
| | | | |
| Available balance | 1,211,136 | 153,230 | |