Report to	Cabinet	**Item**
	4 November 2015	6
Report of	Chief finance officer	
Subject	Capital budget monitoring 2015-16 – Quarter 2	

Purpose

To update cabinet on the financial position of the capital programmes as at 30 September 2015 and capital budget virements and seek approval for an adjustment to the 2015-16 capital programme.

Recommendations

To:

a) note the position of the housing and non-housing capital programmes as at 30 September 2015;

b) note the capital budget virement approved by CLT members, set out in paragraphs 9-10;

c) approve the addition to the capital programme of spend funded by external ring-fenced monies as set out in paragraph 11.

Corporate and service priorities

The report helps to meet the corporate priorities to provide value for money services and to make Norwich a healthy city with good housing.

Financial implications

The financial implications are set out in the body of the report.

Ward/s: All wards

Cabinet member: Councillor Stonard – Resources and income generation

Contact officers

Justine Hartley, chief finance officer	01603 212440
Shaun Flaxman, group accountant	01603 212805

Background documents

None

Report

1. The housing and non-housing capital programmes for 2015-16 were approved by cabinet and council on 4 and 17 February 2015 respectively.

2. The carry-forward of unspent 2014-15 capital budgets to the 2015-16 capital programme was approved following delegation to the executive head of regeneration and development, executive head of strategy, people and neighbourhoods and chief finance officer, in consultation with the portfolio holder for resources and income generation, by cabinet on 10 June 2015.

Non-housing capital programme

2015-16 Current position

3. The financial position of the non-housing capital programme is set out in detail in Appendix 1 and summarised with commentary in the following paragraphs.

4. The following table shows expenditure to date and the forecast outturn for expenditure against the approved capital budgets.

Programme Group	Original Budget £000's	Current Budget £000's	Actual to Date £000's	Forecast Outturn £000's	Forecast Variance £000's
Asset Improvement	30	382	75	349	(33)
Asset Investment	1,000	860	(3)	158	(701)
Asset Maintenance	1,233	2,465	76	2,344	(122)
Initiatives Funding	500	1,772	286	1,618	(154)
Regeneration	6,843	15,836	1,074	12,556	(3,280)
Community Infrastructure Levy	1,150	1,150	0	1,090	(60)
Greater Norwich Growth Partnership	378	365	15	387	21
Section 106	324	946	44	323	(623)
City Cycle Ambition (Group 1)	22	2,914	31	2,658	(256)
City Cycle Ambition (Group 2)	720	720	31	164	(556)
Total Non-Housing	**12,200**	**27,411**	**1,628**	**21,646**	**(5,764)**

5. As at 30 September 2015, the non-housing forecast outturn is £21.65m, which would result in an underspend of £5.76m. The significant variances are largely due to the expenditure profile of significant new build housing projects that are planned to extend into the next financial year (£2.8m) and the re-profiling of planned expenditure against specific schemes such as City Cycle Ambition Group 1 (£0.3m) and Section 106 schemes (£0.6m). It is anticipated that a request will be made to carry forward some of these budgets into 2016-17.

6. Due to the nature of the programmes and the basis of valuations there is a delay between works being completed and receipt of valuations from contractors which can result in significant variances between actual expenditure to date and forecast outturns for the year end.

7. The non-housing capital programme will continue to be monitored throughout the financial year to ensure that programmes deliver to budget within revised project timescales.

Non-housing capital resources

8. The following table shows the approved sources and application of non-housing capital resources, and receipts.

Housing Capital Resources	Original Approved £000s	Brought Forward £000s	Approved Adjustments £000s	Total Resources £000s	Arisen to Date £000s	Forecast Outturn £000s
Section 106	(447)	(1,657)	0	(2,104)	(1,657)	(2,104)
Community Infrastructure Levy	(1,207)	(94)	0	(1,301)	(743)	(1,301)
CIL Neighbourhood	(150)	(83)	0	(233)	(174)	(233)
Borrowing	(12,101)	0	0	(12,101)	0	(12,101)
Capital Grants	(1,324)	(6,561)	0	(7,885)	(7,493)	(7,885)
Greater Norwich Growth Partnership	(346)	0	0	(346)	0	(346)
Capital Receipts and Balances	(1,250)	(402)	0	(1,652)	(402)	(1,652)
Total Non-Housing Capital Resources	**(16,825)**	**(8,797)**	**0**	**(25,622)**	**(10,469)**	**(25,622)**

Non-housing capital virements

9. Cabinet is asked to note the following capital virement:

Scheme	Current Budget	Virement	Revised Budget
Asset Investment for Income	859,000	-25,000	834,000
St Andrew's Hall Sound System	0	25,000	25,000

10. Following the sudden failure of the sound system at St Andrew's Hall, CLT members approved a virement of £25,000 from the Asset investment for Income budget, to fund its replacement.

Requested adjustment to the non-housing capital programme

11. Norfolk Car Club has made a bid for additional funding via Carplus (a not for profit environmental transport non-governmental organisation that promotes car clubs and shared transport). Subject to the Council providing £15,000 of funding, Norfolk Car Club can secure £30,000 of funding from Carplus to help expand in Norwich by providing additional car club parking bays around the city and the installation of cycle racks at parking bay locations. The £15,000 Council contribution can be fully funded from existing Section 106 resources, and approval is now sought to apply these earmarked resources to this project.

Housing capital programme

2015-16 current position

12. The financial position of the housing capital programme is set out in detail in Appendix 2 and summarised with commentary in the following paragraphs.

13. The following table shows expenditure to date and the forecast outturn for expenditure against the approved capital budgets.

Programme Group	Original Budget £000's	Current Budget £000's	Actual to Date £000's	Forecast Outturn £000's	Forecast Variance £000's
Housing Investment	9,498	15,848	2,631	8,690	(7,157)
Neighbourhood Housing	33,577	36,314	10,830	33,247	(3,067)
Strategic Housing	1,251	1,320	195	951	(369)
Total Housing	**44,326**	**53,481**	**13,657**	**42,888**	**(10,594)**

14. As at 30 September 2015, the forecast outturn is £42.89m which would result in an underspend of £10.59m. The variance is largely due to the expenditure profile of large new build social housing projects that are planned to extend into the next financial year (£7.1m) and projected delays in the completion of tower block regeneration (£1.26m), heating installation (£0.53m), structural projects (£0.45m). It is anticipated that a request will be made to carry forward some of these budgets into 2016-17.

15. Due to the nature of the programmes and the basis of valuations there is a delay between works being completed and receipt of valuations from contractors which can result in significant variances between actual expenditure to date and forecast outturns for the year end.

16. The housing capital programme will continue to be monitored throughout the financial year to ensure that programmes deliver to budget within revised project timescales.

Housing capital resources

17. The following table shows the approved sources and application of housing capital resources, and receipts.

Housing Capital Resources	Original Approved £000s	Brought Forward £000s	Approved Adjustments £000s	Total Resources £000s	Arisen to Date £000s	Forecast Outturn £000s
Housing Capital Grants	(504)	(26)	0	(530)	(523)	(530)
HRA Major Repairs Reserve	(12,118)	0	0	(12,118)	0	(12,118)
HRA Borrowing from Headroom	(2,845)	0	0	(2,845)	0	0
HRA Revenue Contribution to Capital	(25,235)	0	0	(25,235)	0	(25,235)
HRA Leaseholder Contribution to Major Works	(200)	0	0	(200)	0	(200)
HRA Capital Receipts and Balances	(3,423)	(23,883)	0	(27,306)	(27,628)	(29,510)
Total Housing Capital Resources	**(44,325)**	**(23,909)**	**0**	**(68,234)**	**(28,151)**	**(67,593)**

18. The excess of balances brought forward, includes the approved carried forward budgets from 2014-15.

Capital programme risk management

19. The following table sets out a risk assessment of factors affecting the planned delivery of the 2015-16 capital programmes.

Risk	Likelihood	Impact	Rating	Mitigation
General Fund Capital Receipts not received or delayed	Possible (3)	Major (5)	(15)	Expenditure incurred only as receipts secured
Norwich HCA partnership strategic priority schemes delayed or frustrated	Possible (3)	Major (5)	(15)	Oversight by Norwich HCA partnership Strategic Board
Detailed schemes not brought forward to utilise agreed capital funding	Possible (3)	Moderate (3)	(9)	Active pursuit of investment opportunities; budget provisions unspent could be carried forward if necessary

Risk	Likelihood	Impact	Rating	Mitigation
Cost overruns	Possible (3)	Moderate (3)	(9)	Robust contract management and constraints
Business case for asset improvement programme not sustainable	Unlikely (2)	Moderate (3)	(6)	Advice taken from expert property specialists
Contractor failure or capacity shortfall(s) prevents/delays capital works being carried out	Unlikely (2)	Moderate (3)	(6)	Robust financial checks during procurement process and awareness of early signs of financial difficulties
Housing Capital Receipts not received from RTB sales	Very unlikely (1)	Major (5)	(5)	Relatively low levels of RTB receipts have been forecast; in-year monitoring
Housing Capital Receipts not received from sale of houses beyond economic repair	Possible (3)	Minor (1)	(3)	No plans to use funding until it has been received
Level of Housing contributions from leaseholders does not match forecast	Unlikely (2)	Minor (1)	(2)	Robust charging procedures within contract to ensure amounts due are recovered

Integrated impact assessment

NORWICH City Council

The IIA should assess **the impact of the recommendation** being made by the report
Detailed guidance to help with completing the assessment can be found here. Delete this row after completion

Report author to complete	
Committee:	Cabinet
Committee date:	
Head of service:	Justine Hartley, Chief Finance Officer
Report subject:	Capital Programme Monitoring 2015-16 Q2
Date assessed:	
Description:	To report the current financial position, carry-forward capital budgets and capital budget virements.

	Impact			
Economic (please add an 'x' as appropriate)	**Neutral**	**Positive**	**Negative**	**Comments**
Finance (value for money)	☐	☒	☐	Report demonstrates efficient, effective, and economic delivery of capital works
Other departments and services e.g. office facilities, customer contact	☒	☐	☐	
ICT services	☒	☐	☐	
Economic development	☒	☐	☐	
Financial inclusion	☒	☐	☐	
Social (please add an 'x' as appropriate)	**Neutral**	**Positive**	**Negative**	**Comments**
Safeguarding children and adults	☒	☐	☐	
S17 crime and disorder act 1998	☒	☐	☐	
Human Rights Act 1998	☒	☐	☐	
Health and well being	☒	☐	☐	

	Impact			
Equality and diversity (please add an 'x' as appropriate)	**Neutral**	**Positive**	**Negative**	**Comments**
Relations between groups (cohesion)	☒	☐	☐	
Eliminating discrimination & harassment	☒	☐	☐	
Advancing equality of opportunity	☒	☐	☐	
Environmental (please add an 'x' as appropriate)	**Neutral**	**Positive**	**Negative**	**Comments**
Transportation	☒	☐	☐	
Natural and built environment	☒	☐	☐	
Waste minimisation & resource use	☒	☐	☐	
Pollution	☒	☐	☐	
Sustainable procurement	☒	☐	☐	
Energy and climate change	☒	☐	☐	
(Please add an 'x' as appropriate)	**Neutral**	**Positive**	**Negative**	**Comments**

	Impact			
Risk management	☐	☒	☐	Report demonstrates awareness of risks to delivery of planned capital works and mitigating actions

Recommendations from impact assessment
Positive
None
Negative
None
Neutral
None
Issues
None

APPENDIX 1

Non-Housing Capital Programme

Approved Budget	Current Budget		Actual To Date	Forecast Outturn	Forecast Variance
0	45,775	5294 Eaton Park Tennis Development	0	0	(45,775)
0	183,830	5324 City Hall 2nd Floor	0	183,830	0
0	97,289	5326 Earlham Park access imps	73,939	110,000	12,711
30,000	30,000	5332 City Hall external lighting	945	30,000	0
0	25,000	5335 St Andrew's Hall Sound System	0	25,000	0
30,000	**381,894**	**Subtotal Asset Improvement**	**74,884**	**348,830**	**(33,064)**
0	0	5310 22 Hurricane way - asbestos	341	341	341
0	25,753	5312 Yacht Station Repairs	0	25,753	0
1,000,000	834,000	5315 Asset investment for income (other	0	132,250	(701,750)
0	0	5925 Replacement of P&D Payment	(3,000)	0	0
1,000,000	**859,753**	**Subtotal Asset Investment**	**(2,659)**	**158,344**	**(701,409)**
0	0	5245 Memorial Gardens temporary works	590	0	0
10,000	10,000	5293 Millar Hall - Norman Centre	0	10,000	0
0	1,183,756	5308 St Andrews MSCP repair	21,085	1,183,756	0
0	0	5900 Bedford St 19/21 fire alarm	272	0	0
30,000	30,000	5902 Castle Museum 18A roof	0	30,000	0
0	0	5906 Hurricane Way 6-12 enabling works	298	596	596
0	5,000	5909 Halls - floor works	0	5,000	0
0	15,000	5910 Halls - WC works	0	15,000	0
4,000	0	5912 St Edmunds churchyard works	0	0	0
0	96,667	5913 Swanton Rd - Astra TC works	50,386	96,667	0
50,000	50,000	5915 District Lighting upgrade	0	50,000	0
0	29,000	5917 Riverside Leisure Centre works	0	29,000	0
70,000	70,000	5918 St Andrews MSCP CCTV	0	70,000	0
30,000	30,000	5931 Eaton Park access improvements	0	0	(30,000)
15,000	15,000	5932 Bridewell Museum Re-roofing works	0	15,000	0
30,000	30,000	5933 Car Park - Westwick Street	799	0	(30,000)
80,000	0	5934 Castle Gate Houses Refurb	0	0	0
3,500	3,500	5935 Charing Cross Re-roofing works	0	0	(3,500)
10,000	5,000	5936 City Bridges	0	5,000	0
100,000	200,000	5937 City Hall finials	0	200,000	0
6,000	6,000	5938 Community Centre - Cadge Rd	0	6,000	0
15,000	0	5939 Community Centre - Cadge Rd	0	0	0
25,000	15,000	5940 Community Centre - Catton Grove	0	15,000	0
35,000	47,600	5941 Community Centre - Norman Car	1,545	47,600	0
35,000	11,400	5942 Community Centre - Norman	0	11,400	0
6,000	6,000	5943 Elm Hill 28 Helifixing	0	6,000	0
50,000	50,000	5944 Investment Portfolio - Refurbishment	323	50,646	646
10,000	10,000	5945 Market - Livestock New Watermain	0	10,000	0
10,000	10,000	5946 Riverside - Pontoons and Ramps	0	10,000	0
3,000	3,000	5947 Riverside - Footpath	0	3,000	0
5,000	7,500	5948 St Andrews & Blackfriars Halls	346	13,192	5,692
20,000	20,000	5949 St Andrews & Blackfriars Hall WC	0	20,000	0
50,000	15,000	5950 Yacht Station Footpath upgrade	0	10,200	(4,800)
60,000	40,000	5951 Yacht Station Main Building upgrade	0	40,000	0
150,000	0	5952 Provision Market Toilets Upgrade	0	0	0
97,000	0	5953 Park depot redevelopment	0	0	0

Approved Budget	Current Budget		Actual To Date	Forecast Outturn	Forecast Variance
210,000	210,000	5954 Waterloo Park pavillion works	208	210,000	0
10,000	10,000	5955 Riverside - Footpath Pedestrian	0	10,000	0
3,500	3,500	5956 Riverside - Footpath drainage	0	3,500	0
0	35,000	5959 CC Norman Bowl Lighting	0	0	(35,000)
0	25,000	5960 CC Norman Gym re-roofing	0	0	(25,000)
0	85,000	5961 Hurricane way (Office block)	0	85,000	0
0	75,000	5962 Hurricane way (6-14) demolition	0	75,000	0
0	7,500	5963 16 St Andrews Street re roofing works	0	7,000	(500)
1,233,000	**2,465,423**	**Subtotal Asset Maintenance**	**75,852**	**2,343,557**	**(121,866)**
1,000,000	1,000,000	5580 CIL Contribution Strategic	0	1,000,000	0
10,000	10,000	5589 CIL neighbourhood - Community	0	10,000	0
20,000	20,000	5590 CIL neighbourhood - Britannia Rd	0	20,000	0
3,000	3,000	5591 CIL neighbourhood -	0	3,000	0
10,000	10,000	5592 CIL neighbourhood - Natural	90	90	(9,910)
7,000	7,000	5593 CIL neighbourhood - Lakenham Way	0	7,000	0
50,000	50,000	5594 CIL neighbourhood - City Trees	0	50,000	0
50,000	50,000	5595 CIL neighbourhood - Netherwood	0	0	(50,000)
1,150,000	**1,150,000**	**Subtotal Community Infrastructure Levy**	**90**	**1,090,090**	**(59,910)**
0	0	5101 Norfolk and Norwich Hospital hub	0	0	0
0	0	5102 North Park Avenue - UEA zebra	693	693	693
0	636,527	5104 The Avenues	40,649	630,000	(6,527)
0	135	5107 Alexandra Road - Park Lane (via	135	135	0
0	148,720	5108 Park Lane - Vauxhall Street	11,676	148,720	0
0	0	5109 Vauxhall Street - Bethel Street	(317,436)	0	0
0	14,274	5110 Market hub	0	14,274	0
0	161,000	5111 Magdalen Street and Cowgate	7,340	161,000	0
0	887,000	5113 Tombland & Palace Street	147,445	887,000	0
0	386,904	5115 Heathgate - Valley Drive	41,974	386,904	0
0	577	5117 Munnings Road - Greenborough	577	577	0
0	197,000	5118 Salhouse Road (Hammond Way -	19,418	197,000	0
0	370,915	5119 20 mph areas	35,336	121,000	(249,915)
0	32,000	5121 Directional signage and clutter	12,101	32,000	0
0	23,491	5122 Automatic cycle counters	4,392	23,491	0
22,000	55,000	5123 Cycle City Ambition Project	26,443	55,000	0
22,000	**2,913,543**	**Subtotal Cycle City Ambition**	**30,743**	**2,657,794**	**(255,749)**
306,000	306,000	5126 PtP - Yellow - Lakenham/Airport	0	64,000	(242,000)
304,000	304,000	5127 PtP - Blue - Cringleford/Sprowston	0	29,000	(275,000)
110,000	110,000	5128 PtP - Yellow & Blue - City Centre	0	70,000	(40,000)
0	0	5141 CCAG2 Liberator Road	584	0	0
0	0	5143 CCAG2 Hurricane Way - Heyford Rd	73	0	0
0	0	5144 CCAG2 Taylors Lane (Connector)	42	0	0
0	0	5145 CCAG2 Fifers Lane/Ives Rd/Heyford	229	0	0
0	0	5146 CCAG2 Ives Rd - Weston Rd Ind est.	93	0	0
0	0	5147 CCAG2 Bussey Rd - Ives Rd	40	0	0
0	0	5149 CCAG2 Woodcock Rd / Catton	782	41	41
0	0	5150 CCAG2 Mile Cross - Angel Rd via	4,827	390	390
0	0	5152 CCAG2 Shipstone Rd/Waterloo Rd	13	25	25
0	0	5153 CCAG2 Edward Street north	18	0	0
0	0	5154 CCAG2 St Crispins (St Georges -	439	0	0
0	0	5155 CCAG2 Golden Ball	9,576	0	0

Approved Budget	Current Budget		Actual To Date	Forecast Outturn	Forecast Variance
0	0	5156 CCAG2 All Saints	513	0	0
0	0	5157 CCAG2 Lakenham Way	335	671	671
0	0	5158 CCAG2 Sandy Lane(Bessemer -	181	0	0
0	0	5159 CCAG2 Hall Rd (Bessemer - Old	1,222	0	0
0	0	5160 CCAG2 Ipswich Road - Old Hall	1,401	0	0
0	0	5167 CCAG2 Centre of Cringleford	80	0	0
0	0	5168 CCAG2 Bluebell Road (Connector)	588	0	0
0	0	5169 CCAG2 Eaton Centre	2,131	0	0
0	0	5170 CCAG2 Eaton - Newmarket Rd south	40	0	0
0	0	5171 CCAG2 Newmarket Rd (Unthank Rd	328	0	0
0	0	5172 CCAG2 Newmarket Rd / ORR &	328	0	0
0	0	5173 CCAG2 Newmarket Rd (ORR -	348	0	0
0	0	5174 CCAG2 Wessex Street approach to	444	0	0
0	0	5175 CCAG2 Magdalen Rd	271	0	0
0	0	5176 CCAG2 St Clements Hill (entrance	236	0	0
0	0	5183 CCAG2 St George's St/Colegate	1,129	0	0
0	0	5184 CCAG2 Opie St/Castle Meadow (on	698	0	0
0	0	5186 CCAG2 Administration	3,898	0	0
720,000	**720,000**	**Subtotal Cycle City Ambition Group 2**	**30,887**	**164,127**	**(555,873)**
0	0	5919 Danby Wood GNDP	525	525	525
66,000	77,840	5921 Earlham Millenium Green	0	77,840	0
62,000	30,000	5922 Riverside Walk GNDP	300	65,639	35,639
250,000	257,568	5923 Marriotts Way GNDP	14,010	242,568	(15,000)
378,000	**365,408**	**Subtotal GNGP**	**14,835**	**386,572**	**21,164**
50,000	191,781	5305 Eco-Investment Fund	966	20,000	(171,781)
400,000	1,094,452	5317 IT Investment Fund	0	1,112,000	17,548
0	20,202	5328 Citizen Gateway Permits	0	20,052	(150)
50,000	50,000	6049 Investment in UK Management	50,000	50,000	0
0	415,777	6054 DECC Green Deal Communities	234,554	415,777	0
500,000	**1,772,212**	**Subtotal Initiatives Funding**	**285,520**	**1,617,829**	**(154,383)**
0	0	5300 Norwich Connect 2	(685)	0	0
0	231,255	5314 Ass Inv - Mile Cross Depot	43,562	231,255	0
0	0	5319 Riverside Path Work	(12)	0	0
0	6,499,814	5320 Rose Lane MSCP Construction	148,543	6,499,814	0
0	260,000	5322 Riverside Walk (adj NCFC)	528	40,000	(220,000)
587,000	587,000	5325 Mountergate Phase 2	0	1,000	(586,000)
0	265,000	5327 Park Depots demolition	0	10,000	(255,000)
39,000	39,000	5333 Magpie Road city wall landscape	80	39,000	0
0	1,670,406	5512 NaHCASP Threescore	620,229	2,705,211	1,034,805
4,333,000	4,399,539	8805 New Build - Threescore 2	188,899	2,796,408	(1,603,131)
1,884,000	1,884,000	8807 New Build - Airport	72,421	233,000	(1,651,000)
6,843,000	**15,836,014**	**Subtotal Regeneration**	**1,073,565**	**12,555,688**	**(3,280,326)**

Approved Budget	Current Budget		Actual To Date	Forecast Outturn	Forecast Variance
32,000	35,639	5922 Riverside Walk GNDP	230	0	(35,639)
0	6,019	5701 s106 Chapelfield Gardens Play	(298)	6,019	0
0	0	5704 s106 Stylman Road Play Provision	1,103	1,103	1,103
99,000	188,000	5705 s106 The Runnel Play Provision	1,122	20,000	(168,000)
0	0	5717 s106 Wensum Comm Centre Play	323	323	323
19,000	37,485	5723 Pointers Field Playbuilder Capital	(196)	37,485	0
0	7,000	5730 S106 Midland Street Open Space	0	0	(7,000)
0	9,853	5731 s106 Wooded Ridge project	0	0	(9,853)
17,000	30,000	5732 s106 Wensum View Play	0	10,000	(20,000)
0	42,838	5733 s106 Sarah Williman Close	246	42,838	0
9,000	90,000	5735 s106 Castle Green Play	1,384	30,000	(60,000)
0	40,367	5737 S106 Heartsease Play Area	2,199	40,367	0
66,000	66,000	5740 Bowthorpe Southern park	0	11,000	(55,000)
0	50,000	5801 s106 Hurricane Way Bus Link	0	0	(50,000)
0	22,000	5806 Threescore, Bowthorpe - sustainable	0	0	(22,000)
0	29,929	5813 S106 Green Infrastructure Imps	0	0	(29,929)
44,000	163,000	5821 S106 Livestock Mkt Cycle/Walkway	0	63,000	(100,000)
0	87,000	5823 BRT & Cycle Route Measures	0	20,000	(67,000)
38,000	38,000	5825 Sustainable Transport Car Club	38,228	38,000	0
0	3,259	5826 Goals Soccer Centre Ped Refuse	0	3,259	0
324,000	**946,389**	**Subtotal Section 106**	**44,341**	**323,394**	**(622,995)**
12,200,000	**27,410,636**	**Total Non-Housing Capital Programme**	**1,628,058**	**21,646,225**	**(5,764,411)**

APPENDIX 2

Housing Capital Programme

Approved Budget	Current Budget		Actual To Date	Forecast Outturn	Forecast Variance
92,900	3,735,527	7460 Sheltered Housing Redevelopment	97,445	127,600	(3,607,927)
0	0	7461 Sheltered Hsg redevelopment - St James	979,647	2,440,000	2,440,000
0	0	7462 Sheltered Hsg redevelopment - Britannia	98,592	1,362,097	1,362,097
500,000	500,000	7930 Capital Buybacks	0	250,000	(250,000)
355,000	390,000	8800 New Build - Riley Close	9,433	250,000	(140,000)
11,000	13,000	8801 New Build - Pointers Field	1,950	13,000	0
5,000,000	6,139,718	8802 New Build - Goldsmith Street	512,543	2,165,000	(3,974,718)
850,000	1,788,037	8803 New Build - Brazengate	788,868	1,215,455	(572,582)
925,000	1,272,630	8804 New Build - Hansard Close	23,018	636,315	(636,315)
1,763,787	1,763,787	8805 New Build - Threescore 2	83,702	113,841	(1,649,946)
0	245,010	8807 New Build - Airport	35,939	117,000	(128,010)
9,497,687	**15,847,709**	**Subtotal Housing Investment**	**2,631,137**	**8,690,308**	**(7,157,401)**
1,422,900	1,449,334	7010 Electrical - Internal	307,285	1,449,334	0
521,450	678,450	7040 Whole House Improvements	175,786	678,450	0
8,324,350	8,324,350	7070 Kitchen Upgrades	3,381,930	8,324,350	0
4,015,750	4,615,750	7080 Bathroom Upgrades	1,825,498	4,615,750	0
614,300	1,409,300	7100 Boilers - Communal	200,544	1,014,300	(395,000)
4,180,050	4,355,050	7110 Boilers - Domestic	765,554	4,225,050	(130,000)
957,150	1,027,150	7150 Insulation	686,942	1,027,150	0
507,150	507,150	7170 Solar Thermal & Photovoltaic	182	507,150	0
228,600	561,563	7200 Windows - Programme	(9,499)	200,000	(361,563)
1,624,300	1,624,300	7280 Composite Doors	707,427	1,624,300	0
64,300	64,300	7300 Comm Safe - DES	2,919	5,000	(59,300)
514,300	514,300	7310 Estate Aesthetics	0	350,000	(164,300)
289,300	309,300	7470 Sheltered Housing Comm Facilities	0	309,300	0
514,300	514,300	7480 Sheltered Housing Redevelopment	120,531	575,000	60,700
714,300	939,300	7520 Planned Maint - Roofing	295,172	939,300	0
0	65,000	7530 Boundary Walls & Access Gates	1,468	66,283	1,283
6,114,450	6,114,450	7540 Planned Maint - Structural	1,847,922	5,664,450	(450,000)
1,264,300	1,264,300	7570 Tower Block Regeneration	0	0	(1,264,300)
64,300	64,300	7580 Planned Maint - Lifts	7,722	64,300	0
907,250	907,250	7600 Dis Ad - Misc	407,893	907,250	0
207,150	207,150	7630 Dis Ad - Stairlifts	49,470	82,150	(125,000)
277,150	277,150	7700 HRA Shops	11,596	277,150	0
0	40,283	7950 Other - Communal Bin Stores	40,703	40,681	398
250,000	480,000	7960 Demolition & Site Maintenance	3,147	300,000	(180,000)
33,577,100	**36,313,780**	**Subtotal Neighbourhood Housing**	**10,830,192**	**33,246,698**	**(3,067,082)**

Approved Budget	Current Budget		Actual To Date	Forecast Outturn	Forecast Variance
0	0	6011 Minor Works Grant	759	759	759
0	68,606	6012 Empty Homes Grant	0	0	(68,606)
800,000	800,000	6018 Disabled Facilities Grant	187,306	800,000	0
0	0	6019 Capital Grants to Housing	(3,668)	0	0
0	0	6029 Small Adaptation Grants	3,105	3,105	3,105
0	0	6030 Home Improvement Loans	2,805	2,805	2,805
0	0	6031 Survey Costs	(8)	0	0
50,000	50,000	6044 Works in Default	0	25,000	(25,000)
23,000	23,000	6047 DFG Residents Contribution	5,125	23,000	0
96,000	96,000	6050 Strong & Well Project	0	96,000	0
282,200	282,200	6052 HIA - Housing Assistance	0	0	(282,200)
1,251,200	**1,319,806**	**Subtotal Strategic Housing**	**195,424**	**950,669**	**(369,137)**
44,325,987	**53,481,295**	**Total Housing Capital Programme**	**13,656,753**	**42,887,675**	**(10,593,620)**