

Report for Information

Report to	Mousehold Heath Conservators 13 June 2008	Item 9
Report of	Head of Finance	
Subject	Budget Monitoring Statement for year ending March 2007-8	

Purpose

The purpose of this report is to provide the Conservators with a finalised budget position for the Mousehold Heath Conservators budget for 2007/08.

Recommendations

It is recommended that the Conservators note the content of the report.

Financial Consequences

This report states the current budgetary position for Mousehold Heath and as such there are no additional financial consequences to this report.

Strategic Objective/Service Priorities

The report helps to achieve the corporate objective to achieve strong financial management and stability, together with the service plan priority to improve Budget Preparation, Balancing and Monitoring to provide members (and officers) with relevant accurate and timely financial information to assist them in formulating policy and allocating resources, and to enable the Head of Finance to exercise the additional statutory responsibilities contained in the Local Government Act 2003, i.e. to advise on the robustness of estimates and adequacy of reserves, and to monitor performance against budget.

Contact Officers

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Background Documents

Budgets 2007/08 – Mousehold Heath Conservators – 16 March 2007.

Report

Financial Analysis

1. The Mousehold Heath Conservators, at their meeting on the 16th March, requested that budget reports be brought to the Conservators meetings on a regular basis. Budget monitoring is undertaken at the end of each month, and Appendix 1 details the financial position for Mousehold Heath as at the end of March 2008, by comparison to the annual budget. Where appropriate, explanations of significant variances have been included.
2. Additional project expenditure was authorised by the Head of Finance to use expected salary underspend due to the delays in appointment to the 2nd wardens post. This allocated to the work undertaken to open up the view at the Mottram Memorial on St. James's Hill. This work was completed at year end but was not re-charged to the accounts before the accounts were closed. However, the budget underspend of 31,091 has been brought forward to 2008-9 budget and will show in the expenditure for this current financial year.
3. Comments on expenditure are identified in the report.

MOUSEHOLD HEATH - 2007/08 BUDGET MONITORING

	2006/07 Outturn £	2007/8 Budget £	2007/8 Outturn £	Variance £	Comments
EMPLOYEE EXPENSES					
Salaries - Permanent	31,437	59,400	35,672	(23,728)	Recruitment of warden in January 2008. Balance has been allocated to additional tree works (see below)
Employee / Public Liability Insurances	339	400	400	0	
FRS 17 adjustment	0	0	(3,314)	(3,314)	
PREMISES					
Day to Day Repairs Tenants	50,231	37,200	20,173	(17,027)	See above
De minimus Capital expenditure	0	0	12,980	12,980	
Grounds Maintenance	55,288	58,000	58,530	530	
					Some additional cost through flytipping removal. Further information will be brought to the meeting on the overspend in this area
Schedule of Rates / Dayworks	5,530	7,700	10,730	3,030	
Treeworks	3,700	3,800	3,821	21	
Electricity	133	650	68	(582)	Utility costs will be reviewed at year end to see if any reallocation is required.
Water Charges	170	750	200	(550)	Utility costs will be reviewed at year end to see if any reallocation is required.
Sewerage Charges	264	750	209	(541)	Utility costs will be reviewed at year end to see if any reallocation is required.
Contract Cleaning	6,040	6,300	6,393	93	
Fire Insurance	300	0	0	0	
TRANSPORT					
Car and Cycle Allowances	548	1,000	811	(189)	
SUPPLIES AND SERVICES					
Rechargeable Supplies & Services					
Accy Use Only	193	300	0	(300)	
Clothing and Uniforms	232	200	116	(84)	Costs will include equipping the new warden
Mobile Phones Rentals and Calls	83	200	111	(89)	
Advertising	164	1,000	291	(709)	Budget for Management Plan consultation
					Amount carried forward to 2008/09 for tree work completed and management plan consultation
Additional tree work	0	0	31,091	0	

TOTAL EXPENDITURE	154,652	177,650	178,281	631	
INCOME (CUSTOMER AND CLIENT RECEIPTS)					
Catering Concessions		(1,800)	(1,800)	0	
Other Rents	(14,800.00)	(13,000)	(13,000)	0	
TOTAL INCOME	(14,800.00)	(14,800)	(14,800)	0	
NET EXPENDITURE BEFORE RECHARGES	139,852	162,850	163,481	631	
RECHARGES FROM OTHER ACCOUNTS					
Annual Added Years Payments	1,800	1,900	1,900	0	
Centralised Print Recharges	0	300	477	177	
Telephones	100	100	100	0	
Computer IT Services Contract	9,000	9,200	9,200	0	
Payroll Services Contract	100	100	100	0	
Accommodation Charge	3,000	2,900	2,900	0	
Legal Services Support Charge	600	700	700	0	
Personnel Services Support Charge	2,000	1,900	1,900	0	
Property Services Support Charge	2,005	2,400	1,586	(814)	
Financial Services Support Charge	2,600	3,300	3,300	0	
Highways Maintenance Support Charge	50	0	0	0	
Hsg & Revenue Pay/Rec	400	0	0	0	
Communications and Research Charge	700	700	700	0	
Committee Secretariat Support Charge	5,200	5,600	5,600	0	
TOTAL RECHARGED FROM OTHER SOURCES	27,555	29,100	28,463	(637)	
NET EXPENDITURE/(INCOME)	167,407	191,950	191,944	(6)	