

Report for Information

Report to Mousehold Heath Conservators
20th March 2015

Report of Chief Finance Officer

Subject Budget Monitoring Statement April – January 2015

Item

5

Purpose

To provide the Conservators with a budget monitoring position for the Mousehold Heath Conservators revenue budget 2014/15 and capital position.

Recommendations

That the Conservators note the current budget monitoring position

Financial Consequences

This report states the budgetary position for Mousehold Heath and as such there are no additional financial consequences to this report for 2014/15.

Strategic Objective/Service Priorities

The report helps to achieve the corporate objective to achieve strong financial management and stability, together with the service plan priority to improve Budget Preparation, Balancing and Monitoring to provide members (and officers) with relevant accurate and timely financial information to assist them in formulating policy and allocating resources, and to enable the Head of Finance to exercise the additional statutory responsibilities contained in the Local Government Act 2003, i.e. to advise on the robustness of estimates and adequacy of reserves, and to monitor performance against budget.

Contact Officers

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Background Documents

Working papers

Report

1. Conservators approved a budget and precept for financial year 2014/15 of £210,904 at their meeting of 17 January 2014.
2. The Conservators have requested that budget reports be brought to their meetings on a regular basis. Budget monitoring is undertaken at the end of each month and Appendix A details the financial position for Mousehold Heath as at the end of January 2015, and comparison of the expected out turn to the annual budget. Where appropriate, explanations for variances are given in paragraph 2 below.
3. The letters preceding the explanation below cross reference with the corresponding letter in the comments column of Appendix A.
 - A. Depreciation is budgeted for but does not impact on balances, since it is reversed out of the revenue accounts. Impairments and IAS 19 Pension charges are not budgeted for, but again do not impact on balances, since they is reversed out of the revenue accounts.
 - B. The salary forecast outturn shown is for a £174 underspend, based on actual spend to date.
 - C. Premises costs are currently forecasting an overspend of £2,871 due to special maintenance works, however the corresponding income is shown under Government grants.
 - D. The expected income from football pitches is below the profiled income to date, with the forecast outturn predicted to be £924 below budget.
 - E. Support service costs and other recharges will be processed later in the year. The forecast outturn reflects an expectation that recharges will match budgets.
4. Overall the budget shows a forecast underspend of £4,927. Because budget moves during the course of the year, to reflect virements and changes in anticipated overheads, and because some budget items (e.g., depreciation) do not impact on the conservators' balances, this figure does not compare directly with the precept figure.
5. The impact of the precept and forecast 2014/15 budget monitoring position (adjusted to neutralise the impact of budget and accounting adjustments described above) on the Mousehold Heath balances are as follows:

Provisional balance brought forward from 2013/14	-£10,646
Precept 2014/15	-£210,907
Forecast Outturn 2014/15	£207,458
Less: Accounting Items AIS19 and Depreciation	£0
Less: Instalment on Pension Deficit costs	£2,808
Forecast balance to be carried forward to 2015/16	-£11287
Movement in Year	-£641

6. The position on capital is as follows, with no spend in 2014/15 to date or budgeted:

Rangers House receipt brought forward	- £118,767
Changing Rooms spend 2014/15	£0
Mottram Memorial spend 2014/15 981040-6102-5321	£0
Balance of receipts	- £118,767

7. Appendix A

Budget Monitoring Report Year: 2014/15 Period: 10 (Jan)

421020 Household Heath Conservators

Neighbourhood Services

Approved Budget	Current Budget		Budget To Date	Actual To Date	Variance To Date	Forecast Outturn	Forecast Variance
EXPENDITURE							
Employees							
65,925	65,925	1405 Salaries Full Time	54,940	54,180	(760)	65,016	(909)
7,536	7,536	1406 Salaries Employer PF Contrib'ns	6,280	7,313	1,033	8,776	1,240
4,108	4,108	1935 Pension Added Years share	3,420	3,583	163	4,108	0
6,095	6,095	1939 Pension Deficit Recovery share	6,095	6,290	195	6,290	195
1,045	1,045	1990 Employee/Liability Insurance	0	346	346	346	(699)
84,709	84,709	Subtotal Employees	70,735	71,712	977	84,535	(174)
Premises							
4,000	4,000	2100 General Repairs & Maintenance	3,330	3,720	390	4,464	464
2,000	2,000	2600 Grounds General Mtce & Upkeep	1,670	0	(1,670)	2,000	0
0	0	2605 Special Maintenance City Works	0	2,948	2,948	3,538	3,538
75,855	75,855	2651 Grounds Maintenance contract	63,210	63,703	493	75,855	0
4,239	4,239	2655 Treeworks	3,530	3,560	30	4,239	0
598	598	2810 Electricity	500	793	293	952	354
750	750	2850 Water Charges Unmetered	630	0	(630)	0	(750)
750	750	2853 Sewerage Charge Metered	630	0	(630)	0	(750)
6,238	6,238	2875 Contract Cleaning	5,200	5,195	(5)	6,238	0
0	0	2900 Fire Insurance Buildings/Conts	0	15	15	15	15
94,430	94,430	Subtotal Premises	78,700	79,935	1,235	97,301	2,871
Transport							
1,260	1,260	3080 Car and Cycle Allowances	1,050	775	(275)	930	(330)
1,260	1,260	Subtotal Transport	1,050	775	(275)	930	(330)
Supplies & Services							
450	450	3370 Equipment - Purchase	380	453	73	543	93
450	450	3371 Equipment - Repairs/Maintenance	380	395	15	474	24
290	290	3399 Stationery Recharges	240	0	(240)	0	(290)
190	190	3550 Clothing and Uniforms General	160	153	(7)	183	(7)
300	300	3570 DPP Printing Costs	250	0	(250)	0	(300)
100	100	3710 Telephones General	75	0	(75)	0	(100)
190	190	3715 Mobile Phone Rentals & Calls	160	0	(160)	0	(190)
960	960	3910 Advertising General	800	1,332	532	1,598	638
2,930	2,930	Subtotal Supplies & Services	2,445	2,332	(113)	2,799	(131)
Capital Financing							
3,250	3,250	5701 Depreciation (Operational Assets)	0	0	0	3,250	0
3,250	3,250	Subtotal Capital Financing	0	0	0	3,250	0
186,579	186,579	Subtotal EXPENDITURE	152,930	154,754	1,824	188,816	2,237
INCOME							
Receipts							
0	0	8063 Insurance Costs Recovered	0	0	0	(4,610)	(4,610)
(3,000)	(3,000)	8123 Football	(2,500)	(1,730)	770	(2,076)	924
(13,000)	(13,000)	9039 Other Rents	(10,830)	(13,000)	(2,170)	(15,600)	(2,600)
(1,800)	(1,800)	9132 Catering Concessn Pitch & Putt	(1,500)	(1,800)	(300)	(2,160)	(360)
(17,800)	(17,800)	Subtotal Receipts	(14,830)	(16,530)	(1,700)	(24,446)	(6,646)
Government Grants							
0	0	7097 Government Grants: Specific	0	0	0	0	0
(2,070)	(2,070)	7099 Government Grants: Non-Specific	(1,730)	(2,185)	(455)	(2,622)	(522)
(2,070)	(2,070)	Subtotal Government Grants	(1,730)	(2,185)	(455)	(2,622)	(552)
(19,870)	(19,870)	Subtotal INCOME	(16,560)	(18,715)	(2,155)	(27,068)	(7,198)
INDIRECT							
Centrally Managed							
0	0	P100 Programmed Maint (ES/Prop Grp)	0	236	236	0	0
14,000	14,000	R100 Day to Day Reps (ES/Prop Grp)	11,670	4,607	(7,063)	14,000	0
14,000	14,000	Subtotal Centrally Managed	11,670	4,842	(6,828)	14,000	0
Recharge Expenditure							
4,426	4,426	4040 CDS IT Services Recharge	0	0	0	4,426	0
5,147	5,133	5022 CDS HR Services Recharge	0	0	0	5,133	0
1,814	1,814	5024 Property Services Recharge	1,510	1,541	31	1,849	35

Budget Monitoring Report Year: 2014/15 Period: 10 (Jan)

421020 Mousehold Heath Conservators

Neighbourhood Services

<i>Approved Budget</i>	<i>Current Budget</i>		<i>Budget To Date</i>	<i>Actual To Date</i>	<i>Variance To Date</i>	<i>Forecast Outturn</i>	<i>Forecast Variance</i>
7,258	7,487	5026 CDS Finance Services Recharge	0	0	0	7,487	0
6,036	6,221	5044 CDS Management Support	0	0	0	6,221	0
1,388	1,508	5047 CDS Comms + Research	0	0	0	1,508	0
5,087	5,087	5097 Recharge from AHOs/One Stop	4,240	0	(4,240)	5,087	0
31,156	31,676	Subtotal Recharge Expenditure	5,750	1,541	(4,209)	31,711	35
45,156	45,676	Subtotal INDIRECT	17,420	6,383	(11,037)	45,711	35
211,865	212,385	Total Mousehold Heath Conservators	153,790	142,422	(11,368)	207,458	(4,927)