

Report for Information

Report to Mousehold Heath Conservators
12 September 2008

Item
6

Report of Head of Finance

Subject Budget Monitoring Statement to end June 2008

Purpose

The purpose of this report is to provide the Conservators with an up to date position on Budget Monitoring for the Mousehold Heath Conservators budget 2008/09.

Recommendations

It is recommended that the Conservators note the content of the report.

Financial Consequences

This report states the current budgetary position for Mousehold Heath and as such there are no additional financial consequences to this report.

Strategic Objective/Service Priorities

The report helps to achieve the corporate objective to achieve strong financial management and stability, together with the service plan priority to improve Budget Preparation, Balancing and Monitoring to provide members (and officers) with relevant accurate and timely financial information to assist them in formulating policy and allocating resources, and to enable the Head of Finance to exercise the additional statutory responsibilities contained in the Local Government Act 2003, i.e. to advise on the robustness of estimates and adequacy of reserves, and to monitor performance against budget.

Contact Officers

Hayley Buckland

01603 212823

Background Documents

Budgets 2006/07 (Revised) and 2008/09 – Mousehold Heath Conservators – June 2008

Report

Financial Analysis

1. The Mousehold Heath Conservators, at their meeting on the 16 March 2007, requested that budget reports be brought to the Conservators meetings on a regular basis. Budget monitoring is undertaken at the end of each month, and Appendix 1 details the financial position for Mousehold Heath as at the end of June 2008. Where appropriate, explanations of significant variances have been included.
2. Comments on expenditure are identified in the report and where these are not included an oral update will be provided at the meeting. The major change from previous years is that the full costs of the 2nd warden are now present.
3. Conservators also wished to see the expected budget out turn including the reason for any variance.
4. Further detailed information on expenditure will be provided at the meeting.

	2007/8 Outturn Full Year £	2008/9 Budget Full Year £	2008/9 Budget (Qtr 1) £	2008/9 Outturn (Qtr1) £	Variance (Qtr 1) £	2008/9 Expected Outturn £	2008/9 Expected Variance £	Comments
EMPLOYEE EXPENSES								
Salaries - Permanent	35,672	62,220	15,555	15,130	-425	62,220	0	Spend expected to be on budget by year end.
Employee / Public Liability Insurances	400	400	100	100	0	400	0	
FRS 17 adjustment	-3314	0	0	0	0	0	0	To be confirmed at year end
PREMISES								
Day to Day Repairs Property Group	0	0	0	228	228	228	228	
Day to Day Repairs Tenants	20,173	37,200	9,300	0	-9,300	37,200	0	Works not actioned equally or re-charged throughout the year. Spend expected to be to budget by year end.
De minimus Capital expenditure	12980	0	0	0	0	0	0	Dependant upon type and cost of individual works orderd
Grounds Maintenance	58,530	58,790	14,698	14,752	54	58,790	0	
Schedule of Rates / Dayworks	10,730	7,960	1,990	0	-1,990	7,960	0	Works not actioned or re-charged equally throughout the year. Spend expected to be to budget by year end.
Treeworks	3,821	3,940	3,940	3,940	0	3,940	0	
Electricity	68	650	162.5	0	-162.5	650	0	Spend will vary depending upon changes to utility charges
Water Charges	200	750	187.5	0	-187.5	750	0	
Sewerage Charges	209	750	187.5	0	-187.5	750	0	
Contract Cleaning	6,393	6,420	1,605	1,611	6	6,420	0	
Fire Insurance	0	0	0	0	0	0	0	
TRANSPORT								
Car and Cycle Allowances	811	1,000	250	414	164	1,000	0	Spend expected to be on budget by year end.
SUPPLIES AND SERVICES								
Rechargeable Supplies & Services Accy	0	300	75	0	-75	300	0	
Clothing and Uniforms	116	200	50	189	139.3	200	0	
Mobile Phones Rentals and Calls	111	200	50	0	-50	200	0	
Advertising	291	1,000	250	526	276	1,000	0	
Additional tree work	31091	0	0	0	0	0	0	
TOTAL EXPENDITURE	178,282	181,780	48,400	36,890	-11,510	182,008	228	
INCOME (CUSTOMER AND CLIENT RECEIPTS)								
Other Grants	0	0	0	-31091	-31,091	-31,091	-31,091	Surplus balance brought forward from last financial year.
Catering Concessions	-1800	-1,800	-450	-450	0	-1,800	0	
Other Rents	-13,000.00	-13,000	-3,250	-3,250	0	-13,000	0	
TOTAL INCOME	-14,800	-14,800	-3,700	-34,791	-31,091	-45,891	-31,091	
NET EXPENDITURE BEFORE RECHARGE	163,482	166,980	44,700	2,099	-42,601	136,117	-30,863	
RECHARGES FROM OTHER ACCOUNTS								
Annual Added Years Payments	1,900	1,900	475	475	0	1,900	0	
Centralised Print Recharges	477	300	75	0	-75	300	0	
Telephones	100	100	25	0	-25	100	0	
Computer IT Services Contract	9,200	9,200	2,300	2,300	0	9,200	0	
Payroll Services Contract	100	100	25	25	0	100	0	
Accommodation Charge	2,900	2,900	725	725	0	2,900	0	
Legal Services Support Charge	700	700	175	175	0	700	0	
Personnel Services Support Charge	1,900	1,900	475	475	0	1,900	0	
Property Services Support Charge	1,586	2,400	600	600	0	2,400	0	
Financial Services Support Charge	3,300	3,300	825	825	0	3,300	0	
Highways Maintenance Support Charge	0	0	0	0	0	0	0	
Hsg & Revenue Pay/Rec	0	0	0	0	0	0	0	
Communications and Research Charge	700	700	175	175	0	700	0	
Committee Secretariat Support Charge	5,600	5,600	1,400	1400	0	5,600	0	
TOTAL RECHARGED FROM OTHER S	28,463	29,100	7,275	7,175	-100	29,100	0	
NET EXPENDITURE/(INCOME)	191,945	196,080	51,975	9,274	-42,701	165,217	-30,863	