

Section 2: General Fund – MTFS and 2023-24 Budget - Revision

The Cabinet report has a minor update from the draft version circulated to Scrutiny Committee. This is an update to the table in Appendix 2 (E) relating to the split of the business rates income.

This has been updated based on the latest system reports and agrees to the figures submitted to government on the NNDR1 form earlier this week. There is no change to the overall budgeted income level from business rates in 2023/24.

	Scrutiny Draft Paper	Cabinet Paper
	£000	
Retained Income (including S31 grants for reliefs)	(7,889)	(7,893)
Less: Levy to the Norfolk Pool for economic development & pooled growth	276	279
Plus: Net surplus distribution 2020/21 – 2022/23	(4,353)	(4,351)
Less: Transfer to S31 grant from earmarked reserves	4,485	4,483
Total Business Rates Income 2023/24	(7,481)	(7,481)